



## Daily Market Information Report - Wednesday, April 30, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	254.00-257.00
<b>A Grade Heifers</b>	253.00-256.00

### ONTARIO LIVE CATTLE TRADE

#### Today at Ontario Livestock Exchange: 997 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	163.00-168.00	170.50
<b>Steers 800-1000 lbs</b>	173.00-183.00	186.00
<b>Steers 600-800 lbs</b>	180.00-234.00	
<b>Heifers + 800 lbs</b>	160.00-166.00	
<b>Heifers 400-600 lbs</b>	185.00-213.00	

Feeder cattle sold on a good active trade at steady prices with light grass cattle selling higher.

#### Today at Ontario Stockyards Inc.: 170 Fed Cattle, 260 Cows, 20 Bulls, and 20 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	151.00-156.00	163.75
<b>Fancy Fed Heifers</b>	151.00-156.00	168.50
<b>Good Cows</b>	90.00-121.00	127.00
<b>Export Cows</b>	85.00-112.00	115.50
<b>Bulls</b>	95.00-120.00	126.00

Cows and bulls sold on a strong active trade with prices \$2.00-\$3.00 higher. Fed steers and heifers traded actively at stronger prices. Veal sold steady. *850 stockers expected for Thursday's sale. May 6th @ 11:00 am - Stocker Sale - All Vaccinated!*

#### At Denfield Livestock Exchange Inc., April 29, 2014: 232 Fed Cattle, 33 Veal, 7 Bull, 132 Cows, 73 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	155.00-160.00	166.75	<b>Good beef cows</b>	100.00-110.00	115.00
<b>Good steers</b>	150.00-154.00		<b>Good Holstein cows</b>	96.00-108.00	
<b>Choice heifers</b>	155.00-160.00	168.25	<b>D1 &amp; D2 Cows</b>	75.00-85.00	
<b>Good heifers</b>	148.00-152.00		<b>D3 &amp; D4 Cows</b>	65.00-75.00	
<b>Good Holstein veal</b>	110.00-115.00	119.00	<b>Choice drop calves</b>	\$300.00-\$400.00	
<b>Plain and heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$200.00-\$300.00	
<b>Good beef bulls</b>	96.00-115.00		<b>Plain &amp; Newborns</b>	\$150.00-\$200.00	

The market traded steady to last week with a very strong market in all areas. *Saturday May 10, 2014 @ 11:00 am - Stocker and Bred Cow Sale.*

**At Renfrew Pontiac Livestock Ltd., April 29, 2014: 17 Replacement Calves, 121 Cows, and 8 Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$150.00-\$220.00	\$310.00
<b>Cows D1 &amp; D2</b>	100.00-107.00	111.00
<b>Cows D3</b>	91.00-98.00	
<b>Cows D4</b>	71.00-90.00	
<b>Bulls</b>	100.00-108.00	122.00

Cows sold very strong.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	47	141.00-159.25	151.58	166.75
Large & Medium Frame Fed Heifers +1000 lbs	138	127.91-154.47	144.19	158.75
Cows	692	74.55-113.64	97.26	129.00
Bulls	35	92.82-118.06	108.56	135.50
Veal over 600 lbs	382	100.97-118.92	110.63	182.00
Veal 125 lbs and less	95	159.68-245.55	210.69	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, April 29, 2014 – 281 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	87.00-169.00	143.10	169.00	<b>600-699</b>	102.00-180.00	158.80	180.00
<b>600-699</b>	108.00-208.00	174.00	208.00	<b>500-599</b>	140.00-198.00	174.50	198.00
<b>500-599</b>	117.00-227.50	178.90	227.50	<b>400-499</b>	131.00-211.00	186.10	211.00
<b>400-499</b>	145.00-230.00	195.90	230.00				
<b>399-</b>	186.00-229.00	212.60	229.00				

Friday, May 2<sup>nd</sup> @ 11:00 am- Quinte Cattlemen's Association Spring Stocker Sale.

**Stocker Sale at: Keady Livestock Market, April 29, 2014 – 1,000 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	125.00-131.50	129.90	139.00	<b>900+</b>	142.00-146.00	142.24	155.00
<b>900-999</b>	144.50-181.00	167.46	181.00	<b>800-899</b>	162.00-167.50	166.82	167.50
<b>800-899</b>	176.00-189.25	181.13	193.00	<b>700-799</b>	161.00-179.75	170.73	186.00
<b>700-799</b>	186.00-210.25	198.22	218.75	<b>600-699</b>	176.00-198.00	188.54	205.00
<b>600-699</b>	220.00-239.75	232.03	239.75	<b>500-599</b>	182.00-213.25	198.07	216.00
<b>500-599</b>	221.50-245.00	236.01	245.00	<b>400-499</b>	175.00-211.00	195.54	220.00
<b>400-499</b>	208.00-239.00	225.09	247.00	<b>300-399</b>	182.50-212.00	200.35	212.00
<b>399-</b>	219.00-237.50	227.43	237.50				

A good offering of grass weight cattle sold fully steady.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., April 29, 2014, 2014 – 330 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	163.00-172.00	<b>800-899</b>	144.00-153.00
<b>800-899</b>	172.00-181.00	<b>700-799</b>	152.00-158.00
<b>700-799</b>	181.00-195.00	<b>600-699</b>	157.00-180.00
<b>600-699</b>	195.00-220.00	<b>500-599</b>	180.00-189.00
<b>500-599</b>	190.00-240.00	<b>400-499</b>	189.00-200.00
<b>400-499</b>	220.00-247.00	<b>300-399</b>	188.00-199.00

Stockers were very active at steady prices.

**Stocker Sale at: Temiskaming Livestock Sales, April 28, 2014 – 94 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	155.50-163.00	161.33	163.00	<b>600-699</b>	170.50-188.00	175.50	188.00
<b>600-699</b>	166.50-189.50	177.25	200.00	<b>500-599</b>	149.50-176.00	168.19	176.00
<b>500-599</b>	165.50-209.50	185.73	209.50				
<b>400-499</b>	169.00-202.00	189.15	202.00				
<b>399-</b>	120.00-180.00	146.67	180.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	234.02	223.00
<b>Change</b> (from yesterday's close):	-0.34	+2.58
<b>Current Five Day Average:</b>	233.36	221.27

**ALBERTA DIRECT TRADE**

The Alberta direct trade for Tuesday remained untested with business expected to develop today. Canfax anticipates mostly steady prices.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was quiet with no bids reported at this time. Asking prices are around \$147.00-\$148.00 live and \$238.00 plus dressed. Active trade is not expected until Thursday or Friday.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Apr</b>	145.82	+0.32	<b>May</b>	181.20	+0.62	<b>May</b>	5.140	-1.6	<b>May</b>	15.306	+6.6	<b>Spot</b>	91.35	+0.07
<b>Jun</b>	137.20	+0.17	<b>Aug</b>	187.47	+0.92	<b>Jul</b>	5.190	-2.4	<b>Jul</b>	15.126	-4.4	<b>Jun</b>	91.26	+0.09
<b>Aug</b>	136.07	-0.05	<b>Sep</b>	187.97	+0.92	<b>Sep</b>	5.132	-3.0	<b>Aug</b>	14.406	-2.2	<b>Sep</b>	91.06	+0.09
<b>Oct</b>	140.40	+0.07	<b>Oct</b>	187.97	+0.95	<b>Dec</b>	5.092	-3.0	<b>Sep</b>	13.102	-2.6	<b>Dec</b>	90.86	+0.09
<b>Dec</b>	141.97	-0.40	<b>Nov</b>	187.75	+0.95	<b>Mar</b>	5.164	-3.2	<b>Nov</b>	12.466	-1.2	<b>Mar</b>	90.66	+0.09
<b>Feb</b>	143.50	-0.15	<b>Jan</b>	184.40	+1.00	<b>May</b>	5.224	-3.2	<b>Jan</b>	12.520	-0.6	<b>Jun</b>	90.49	+0.09