



Daily Market Information Report - Friday, May 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	257.00-262.00
A Grade Heifers	256.00-261.00

ONTARIO LIVE CATTLE TRADE

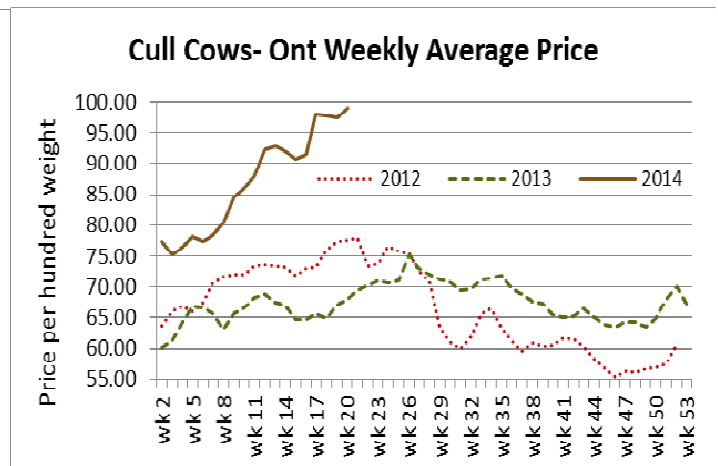
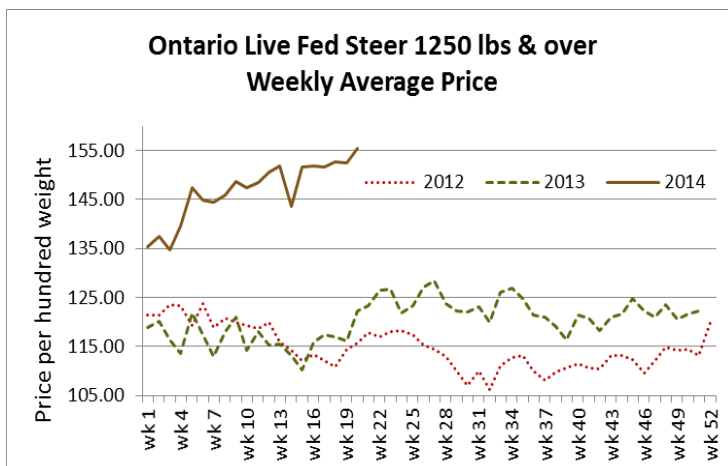
Today at **Brussels Livestock: 1,450** Stockers on offer (550 yearlings left to sell at reporting time)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	106.00-166.00	123.20	167.00	+900 lbs	155.00-167.00	161.47	167.00
900-999	174.00-181.50	177.50	181.50	800-899	153.00-181.00	166.48	181.00
800-899	177.00-197.00	183.86	197.00	700-799	170.50-195.00	183.94	195.00
700-799	184.00-206.00	192.82	211.00	600-699	190.00-225.00	202.10	232.00
600-699	181.00-233.00	205.41	237.00	500-599	182.00-219.00	203.26	230.00
500-599	203.00-247.00	227.48	255.00	400-499	185.00-215.00	198.14	220.00
400-499	176.50-232.00	206.35	245.00	300-399	226.00-230.00	226.50	245.00
399-	156.00-245.00	217.00	245.00				

All classes of cattle are selling on a very active trade with prices \$3.00-\$5.00 higher with choice cattle selling stronger. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	230	144.88-161.31	155.37	167.75
Large & Medium Frame Fed Heifers +1000 lbs	83	146.62-166.36	153.64	169.50
Cows	747	82.82-111.93	99.75	148.00
Bulls	39	109.73-128.91	118.94	138.00
Veal +600 lbs	172	100.44-143.23	113.30	159.00
Veal Calves 125 lbs & under	173	205.00-312.00	263.03	315.00



Stocker Sale at: **Ontario Livestock Exchange, May 15, 2014 – 195** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	161.00-177.00	167.88	185.00	800-899	137.00-165.00	149.13	165.00
700-799	166.00-197.00	183.96	197.00	700-799	147.00-170.00	158.00	170.00
600-699	155.00-204.00	191.90	204.00	600-699	167.50-192.50	183.57	192.50
500-599	180.00-217.50	207.08	217.50	500-599	176.00-197.00	181.25	197.00
400-499	127.50-231.00	143.06	231.00	400-499	131.00-185.00	161.56	200.00

Stocker Sale at: **Ontario Stockyards Inc, May 15, 2014 – 937** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-171.00	154.63	171.00	900+	106.50-140.00	131.14	167.00
900-999	171.00-179.00	176.62	182.00	800-899	152.00-187.00	170.41	187.00
800-899	147.50-185.50	174.61	189.00	700-799	166.00-207.50	193.30	207.50
700-799	181.00-209.00	195.93	216.50	600-699	180.50-211.50	201.26	211.50
600-699	186.00-237.00	212.82	237.00	500-599	181.00-221.00	198.55	221.00
500-599	203.00-249.00	228.58	251.00	400-499	176.00-213.00	196.14	220.00
400-499	196.00-256.50	233.79	256.50	300-399	183.00-211.00	199.51	217.00
399-	185.00-229.00	217.75	239.00				

Stocker Sale at: **Ottawa Livestock Exchange, May 15, 2014 – 233** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.00-190.00	168.50	190.00	700-799	108.00-177.00	147.22	177.00
600-699	135.00-198.00	175.92	205.00	600-699	162.00-185.00	175.79	194.00
500-599	127.00-192.00	160.86	220.00	500-599	150.00-192.00	176.00	192.00
400-499	140.00-212.00	174.10	212.00	400-499	129.00-176.00	152.16	180.00
399-	115.00-180.00	144.80	315.00	300-399	150.00-187.00	172.75	187.00

Stocker Sale at: **Brussels Livestock, May 15, 2014 – 122** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
400-499	197.00-242.00	227.83	242.00	400-499	197.00-227.00	215.26	227.00
399-	172.00-242.00	209.27	249.00	300-399	225.00-232.00	229.44	232.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.72	217.00
Change (from yesterday's close):	+1.51	+1.53
Current Five Day Average:	224.79	214.26

ALBERTA DIRECT TRADE

Alberta direct trade was light with live steers averaging was light with steers trading \$1.57 lower on the rail from \$243.50-\$252.75 and \$2.38 lower on the live market with sales from \$146.25-\$148.00.

Steers	Live	146.25-148.00	Flat rail	243.50-252.75
Heifers	Live	N/T	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday May 15, 2014	259.00-259.75	+2.21

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate with live steers trading from \$144.00-\$149.50 averaging \$146.95 down \$1.00 from last week and heifers from \$144.00-\$148.00 averaging \$146.87, also down \$1.00 from last week. Dressed sales were down around \$2.00 on average with steers and heifers trading from \$232.00-\$236.00 averaging \$234.06 for both. Today some light clean up trade surfaced in the south at \$145.00 live and \$234.00 dressed.

Choice and Select Steers and Heifers:	Live	144.00-149.50
	Rail	232.00-236.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US		\$/bu US				
Jun	137.90	+0.50	May	187.30	+1.15	Jul	4.834	-0.6	Jul	14.650	-5.2	Spot	92.03	+0.08
Aug	138.37	+0.55	Aug	193.32	+0.90	Sep	4.812	+0.2	Aug	13.996	-2.0	Jun	91.96	+0.09
Oct	142.30	+0.60	Sep	194.30	+0.75	Dec	4.810	+0.4	Sep	12.740	+0.2	Sep	91.76	+0.09
Dec	144.77	+0.55	Oct	194.37	+1.05	Mar	4.890	+0.4	Nov	12.214	+3.6	Dec	91.56	+0.09
Feb	145.90	+0.20	Nov	193.27	+0.85	May	4.946	+0.4	Jan	12.272	+3.4	Mar	91.35	+0.09
Apr	146.75	+0.35	Jan	189.00	+0.65	Jul	5.000	+0.4	Mar	12.310	+3.2	Jun	91.17	+0.09

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

May 17	10:00 am	Keady Livestock Market	Bred Cow Sale-Blue Goose - Manitoulin 250 fall calving Blk angus cows bred Blk angus, 15-20 Blk breeder bulls- Off Currie & Peak Dot Breeding Spring Sale
May 24	10:30 am	Manitoulin Livestock Exchange	Stocker and Bred Cow Sale
May 24	11:00 am	Denfield Livestock Exchange	Stocker Sale
May 24	1:30 pm	Kawartha Lakes Community Sale Barn	Stocker Sale
May 26	7:00 pm	Maple Hill Auctions Ltd	Stocker Sale
May 27	11:00 am	Ontario Stockyards Inc	Stocker Sale- all Vaccinated