



Daily Market Information Report - Thursday, May 22, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, May 21, 2014

A Grade Steers	257.00-264.00
A Grade Heifers	256.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 400 Fed Cattle, 550 Cows, 196 Stockers, & 30 Veal

	Price Range	Top
Good Fed Steers	158.00-168.00	174.75
Good Fed Heifers	155.00-160.00	164.00
Good Cows	96.00-107.00	125.00
Steers +700 lbs	125.00-185.00	
Lightweight Steers	165.00-240.00	
Heifers +700 lbs	110.00-147.00	
Lightweight Heifers	130.00-200.00	

Cows sold steady while fed cattle traded actively at prices \$1.00-\$2.00 higher. Stockers sold on a strong active trade.

Today at **Ontario Stockyards Inc**: 600 Stockers on offer. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00			900+	119.00-144.00	131.49	156.00
900-999	168.00-177.50	172.74	177.50	800-899	125.00-173.00	139.21	186.00
800-899	188.75-200.00	194.09	208.00	700-799	180.00-193.00	186.97	200.00
700-799	197.00-223.00	210.70	228.25	600-699	182.00-217.00	199.11	224.00
600-699	193.50-218.00	204.06	242.00	500-599	189.00-230.00	211.30	247.50
500-599	221.00-249.50	235.32	252.00	400-499	191.00-227.00	208.55	245.00
400-499	219.00-260.00	239.65	266.00	300-399	170.00-225.00	196.73	290.00
400-	210.00-264.00	252.19	264.00				

A good quality sale with some classes selling \$5 to \$10 cwt higher. *Tuesday, May 27th @ 11:00am - Spring Vacc. Stocker Sale!*

Today at **Brussels Livestock**: 225 Veal

	Price Range	Top
Good beef calves	135.00-165.00	171.00
Good Holsteins	107.00-115.00	157.00
Medium Holsteins	100.00-107.00	
Heavy Holsteins	107.00-112.00	115.00

Veal calves sold on a good strong trade.

At **Aylmer Stockyards Inc.:** **May 21, 2014** – 9 fed cattle, 33 veal, 105 cows, 5 bulls, & 32 stockers

	Price Range	Avg	Top
Fed steers large frame 1250 +	158.00		
Fed heifers large frame 1000+	151.49-157.49	154.60	157.49
Cows	59.99-114.99	96.39	135.69
Veal calves over 600 lbs	81.99-118.99	107.20	118.99
Replacement calves	\$100.00-\$400.00		\$440.00

Markets were steady. Feeder cattle sold on a strong demand. Replacement calves remain strong.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	144.00-157.00	151.80	164.50
Large & Medium Frame Fed Heifers +1000 lbs	127	153.82-161.96	157.83	170.00
Cows	509	79.46-114.81	99.09	135.69
Bulls	34	101.55-125.41	117.23	136.54
Veal over 600 lbs	43	87.45-117.32	107.61	123.00
Veal under 125 lbs	210	230.00-310.00	263.57	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 21, 2014** - 632 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-176.50	169.58	176.50	900+	158.50-167.00	162.23	167.00
900-999	168.50-184.00	173.64	184.00	700-799	175.00		
800-899	187.50-189.25	188.27	189.25	600-699	179.00-190.00	186.33	190.00
700-799	191.00-196.00	192.25	196.00				
600-699	212.00-216.50	215.60	216.50				

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 9, 2014	2.3771	2.3336
May 2, 2014	2.3729	2.3233

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.89	221.42
Change (from yesterday's close):	+0.73	+1.33
Current Five Day Average:	227.96	217.77

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday was quiet with no new trade to report.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light yet evident at midday, as choice and select Steers & Heifers sold from

\$144.00 - \$145.00	Live
\$232.00 - \$234.00	Rail

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	137.60	-0.67	May	189.07	-0.12	Jul	4.766	+2.2	Jul	15.186	+13.4	Spot	91.78	+0.17
Aug	138.65	-0.95	Aug	195.37	-1.15	Sep	4.740	+1.4	Aug	14.480	+17.2	Jun	91.72	+0.17
Oct	142.67	-0.70	Sep	196.55	-1.00	Dec	4.734	+1.6	Sep	13.272	+20.0	Sep	91.52	+0.17
Dec	145.45	-0.45	Oct	196.50	-0.92	Mar	4.826	+1.4	Nov	12.706	+17.2	Dec	91.32	+0.17
Feb	147.20	-0.25	Nov	195.25	-1.02	May	4.890	+1.6	Jan	12.760	+16.6	Mar	91.12	+0.17
Apr	147.70	-0.27	Jan	190.20	-1.47	Jul	4.946	+2.0	Mar	12.794	+16.2	Jun	90.93	+0.17

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

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