



Daily Market Information Report - Thursday, May 29, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, May 28, 2014

A Grade Steers	259.00-264.00
A Grade Heifers	258.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 319** Fed Cattle, **400** Cows, **100** Stockers, & **25** Veal

	Price Range	Top
Good Fed Steers	158.00-165.00	173.75
Good Fed Heifers	157.00-162.00	166.00
Good Cows	98.00-113.00	127.00
Steers +700 lbs	128.00-182.00	200.00
Lightweight Steers	200.00-238.00	
Heifers +700 lbs	135.00-170.00	
Lightweight Heifers	174.00-220.00	

Fed cattle sold on a good demand at prices \$2.00-\$3.00 higher. Cows sold on a steady market. Stockers sold on a strong demand.

Today at **Ontario Stockyards Inc: 260** Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	109.88-145.50	124.30	145.50	900+	115.00-151.00	135.12	169.00
900-999	147.00-160.00	153.08	160.00	800-899	107.00-116.00	111.73	116.00
800-899	148.00-204.00	190.21	204.00	700-799	119.00-178.00	146.31	178.00
700-799	175.00-240.00	217.56	240.00	600-699	140.00-200.00	186.26	200.00
600-699	171.00-251.00	225.78	251.00	500-599	173.00-204.00	192.80	204.00
500-599	181.00-232.00	203.37	241.00	400-499	155.00-195.00	176.44	195.00
400-499	170.00-210.00	189.60	246.00	300-399	150.00-176.00	162.80	176.00
400-	180.00-200.00	190.00	250.00				

A very light offering of replacements sold actively at strong prices (Assention Day Holiday) Bred cows and cow calf pairs sold strong.

Today at **Brussels Livestock: 125** Veal

	Price Range	Top
Good beef calves	140.00-170.00	175.00
Good Holsteins	110.00-122.00	131.00
Medium Holsteins	100.00-110.00	
Heavy Holsteins	110.00-120.00	

Veal is selling on a sharply higher market with prices up \$5.00

At **Aylmer Stockyards Inc.: May 28, 2014 – 13** fed cattle, **20** veal, **102** cows, **7** bulls, & **7** stockers

	Price Range	Avg	Top
Cows	60.99-129.00	99.59	129.00
Veal calves over 600 lbs	106.00-122.99	118.10	122.99
Replacement calves	\$110.00-\$400.00		\$455.00

Veal sold slightly stronger and replacement calves sold easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	153.45-164.99	158.80	165.50
Large & Medium Frame Fed Heifers +1000 lbs	76	145.79-158.68	153.99	165.50
Cows	585	80.20-116.23	99.41	129.00
Bulls	42	105.29-128.62	117.10	156.00
Veal over 600 lbs	31	106.77-121.09	116.31	123.00
Veal under 125 lbs	162	170.00-250.00	214.08	322.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 28, 2014 - 739** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.50-174.00	170.02	174.00	900+	163.50-166.00	164.41	166.00
900-999	173.50-182.50	177.14	182.50	800-899	168.50-186.00	179.35	186.00
800-899	175.00-198.50	185.38	198.50				

Feeder cattle cold on a good demand with prices \$2.00 higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Vankleek Hill Livestock Exchange: May 28, 2014 – 207** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	114.00-189.00	165.86	189.00	800-899	126.00-161.00	147.78	161.00
700-799	162.00-220.00	185.27	220.00	700-799	122.00-176.00	151.90	176.00
600-699	161.00-248.00	195.31	248.00	600-699	140.00-182.00	166.18	182.00
500-599	193.00-254.00	221.99	254.00	500-599	146.00-218.00	172.72	218.00
400-499	196.00-250.00	207.53	250.00	400-499	186.00-211.00	201.52	211.00

ONTARIO BRED COW SALES

Today at **Ontario Stockyards Inc, May 29, 2014- 30** Bred cows, **6** Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2175	N/T
Avg quality bred cows	\$1600-\$1800	N/T
Top quality cow/calf pairs	N/T	\$1800-\$2250

The market was strong on all classes of cows and cow calf pairs.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	233.85	224.26
Change (from yesterday's close):	-0.46	0.11
Current Five Day Average:	232.47	221.79

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday was moderate with dressed sales \$6.00-10.00 higher than bids last week. Canfax reports that local packer buying interest is strong. Business will continue today.

Steers	Live	152.00	Flat Rail	253.75
Heifers	Live	N/T	Flat Rail	253.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light Wednesday with prices fully steady to \$2.00 lower in the North and \$0.50 lower in the South. Today, the USDA Mandatory Price Report for Wednesday saw live sales overall ranging from \$142.00-\$147.50 with steers averaging \$143.89 down from \$144.69 last week and heifers averaging \$143.82 down from \$144.51 last week. On the rail both steers and heifers traded from \$226.00-\$232.00 dressed with steers averaging \$230.38 down from \$232.26 last week while heifers averaged \$229.32 down from \$231.84 last week. Today light trade developed and appears to be steady with yesterday's trade.

Live	143.00-144.00
Rail	230.00-232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	138.02	+1.87	Aug	197.05	+1.47	Jul	4.694	-3.0	Jul	14.990	+1.2	Spot	92.26	+0.36
Aug	139.17	+2.07	Sep	198.07	+1.57	Sep	4.632	-6.0	Aug	14.326	+4.4	Jun	92.21	+0.36
Oct	142.95	+1.62	Oct	198.40	+1.75	Dec	4.630	-6.4	Sep	12.964	+1.6	Sep	92.01	+0.36
Dec	146.05	+1.35	Nov	197.45	+1.67	Mar	4.724	-6.2	Nov	12.442	+1.2	Dec	91.81	+0.36
Feb	147.65	+0.90	Jan	192.37	+1.30	May	4.786	-6.2	Jan	12.500	+1.4	Mar	91.60	+0.35
Apr	148.45	+0.95	Mar	191.35	+1.75	Jul	4.846	-6.0	Mar	12.534	+1.4	Jun	91.42	+0.36

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