



Daily Market Information Report - Monday, June 9, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	261.00-265.00
A Grade Heifers	260.00-264.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 119 veal on offer.

	Price Range	Top
Veal calves +600 lbs	113.50-126.50	176.00
Veal calves 451-600 lbs	105.50-125.00	

Veal sold on a steady market. On Friday's report the volume of stockers was incorrect, it read 208 stockers when there were actually 816 stockers, our apologies for the error.

At **Kawartha Lakes Co-op Auction Market: June 7, 2014** – 122 Cows, 9 bulls, 40 veal, 2 fed cattle

	Price Range	Average	Top
Cows	69.99-135.00	101.69	150.00
Bulls under 1600 lbs	102.49-147.99	115.30	147.99
Bulls over 1600 lbs	109.49-150.00	120.10	150.00
Veal over 600 lbs	105.00-118.50	112.50	118.50
Veal under 125 lbs	130.00-260.00	202.80	395.00

Cull cows sold on a slightly stronger market. Replacement steers and heifers continue to sell with active buyer interest. Bred cows sold very strong with prices up to \$2700.

Stocker sale at **Brussels Livestock: June 6, 2014** – 1,045 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-182.00	175.04	180.00	900+	163.50-179.00	171.63	179.00
900-999	176.00-188.25	183.85	188.25	800-899	173.00-187.00	179.84	189.00
800-899	185.00-200.00	193.22	200.00	700-799	190.50-199.00	195.58	205.00
700-799	190.00-235.00	217.90	235.00	600-699	190.50-229.00	207.47	235.00
600-699	211.00-252.00	228.25	252.00	500-599	194.00-231.00	208.72	231.00
500-599	223.00-255.00	233.91	255.00	400-499	210.00-245.00	234.65	256.00
400-499	195.00-255.00	233.65	285.00				
399-	265.00-310.00	283.57	310.00				

Calves sold on a strong active trade at steady prices and yearlings sold \$2.00-\$3.00 higher.

Stocker sale at **Kawartha Lakes Community Sale Barn: June 7, 2014** –91 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	110.00-170.99	164.70	170.99	700-799	130.00-192.50	163.99	192.50
700-799	122.50-214.99	196.79	214.99	600-699	150.00-169.99	166.19	169.99
600-699	210.00-237.99	228.90	237.99	500-599	160.00-257.50	209.79	257.50
500-599	185.00-227.49	214.10	227.49				
400-499	175.00-250.00	207.50	250.00				

Replacement steers and heifers continue to sell with active buyer interest.

LIVE CATTLE EXPORTS-ONTARIO

	<i>Week ending May 24, 2014</i>	<i>Week ending May 17, 2014</i>	<i>Year to Date</i>
Total live slaughter cattle exported from Ontario to the U.S.	2,968	3,275	78,665
Steers & Heifers	781	1,045	18,997
Cows	1,646	1,769	49,079
Bulls	541	461	10,589

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 31, 2014	828	761
June 1, 2013	845	800

FEDERALLY INSPECTED CANADIAN KILL

	<i>Week Ending May 31, 2014</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	55,190	1,131,376	+22%	+4%
Western Slaughter	42,736	869,142	+23%	+4%
Eastern Slaughter	12,454	262,234	+21%	+3%

USDA ESTIMATED CATTLE KILL

	<i>Week Ending June 07, 2014</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	614,000	537,000	648,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 30, 2014	2.3553	2.3160
May 23, 2014	2.3875	2.2949
May 16, 2014	2.3621	2.3165

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.11	221.06
Change (from yesterday's close):	+1.25	+0.25
Current Five Day Average:	231.81	222.38

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade late Friday afternoon was moderate in volume with stronger prices. The U.S.D.A. Mandatory Price Report for last week's trade saw steers sell from \$144.00-\$147.50 live averaging \$145.78 up from \$144.39 the previous week while heifers ranged from \$143.00-\$147.00 live, averaging \$145.56 up from \$143.93. On the rail steers sold from \$230.00-\$234.00 dressed, averaging \$231.93 up from \$230.80 the previous week, with heifers selling from \$229.50-\$233.00 dressed averaging \$231.62 up from \$230.35. Today, the market was quiet as new show lists were distributed. This week's offering is larger in volume with asking prices currently at \$147.00 live and \$235.00-\$236.00 dressed.

Choice and Select Steers and Heifers sold:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	142.83	+2.70	Aug	203.53	+3.00	Jul	4.510	-8.0	Jul	14.570	+0.0	Spot	91.66	+0.14
Aug	143.28	+1.98	Sep	203.88	+3.00	Sep	4.474	-8.6	Aug	13.944	-6.4	Jun	91.62	+0.15
Oct	145.83	+1.33	Oct	203.83	+3.00	Dec	4.500	-7.6	Sep	12.670	+3.2	Sep	91.42	+0.15
Dec	148.60	+1.30	Nov	203.45	+2.98	Mar	4.596	-7.4	Nov	12.242	+5.4	Dec	91.22	+0.15
Feb	150.38	+1.23	Jan	198.88	+3.00	May	4.664	-7.2	Jan	12.306	+5.6	Mar	91.02	+0.16
Apr	151.83	+1.33	Mar	198.28	+2.88	Jul	4.724	-7.0	Mar	12.356	+5.6	Jun	90.82	+0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com