



Daily Market Information Report - Thursday, June 12, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, June 11, 2014

A Grade Steers	261.00-265.00
A Grade Heifers	260.00-264.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 400 Fed Cattle, 450 Cows, 200 Stockers, & 30 Veal**

	Price Range	Top
Good Fed Steers	162.00-172.25	177.75
Good Fed Heifers	160.00-169.50	174.25
Good Cows	102.00-115.00	128.00
Steers +700 lbs	162.00-203.00	
Lightweight Steers	224.00-255.00	
Heifers +700 lbs	158.00-195.00	
Lightweight Heifers	185.00-257.00	

Fed cattle sold at sharply stronger prices, with steers and heifers \$1.00-\$2.00 higher. Cows sold \$2.00 higher, and stockers sold on a good strong active trade \$2.00-\$3.00 higher.

Today at **Ontario Stockyards Inc: 500 Stockers on offer**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	178.50-191.00	182.89	191.00	899+	155.50-164.00	162.28	172.00
800-899	182.50-212.00	195.92	212.00	800-899	163.00-179.00	173.78	182.00
700-799	207.00-240.00	222.82	240.00	700-799	183.00-204.75	199.51	204.75
600-699	224.00-247.00	236.58	247.00	600-699	201.00-229.00	213.76	229.00
500-599	210.00-245.00	232.58	262.00	500-599	207.50-248.50	233.75	248.50
400-499	205.00-267.50	244.22	289.00	400-499	192.00-247.00	224.83	247.00
				300-399	197.50-230.50	214.94	230.50

Replacements sold actively at fully steady to stronger prices.

Today at **Brussels Livestock: 180 Veal**

	Price Range	Top
Good beef calves	150.00-180.00	181.50
Good Holsteins	120.00-130.00	136.00
Medium Holsteins	110.00-120.00	
Heavy Holsteins	120.00-130.00	

All classes of veal sold on a very strong demand with prices \$2.00-\$5.00 higher.

At **Aylmer Stockyards Inc.:** June 11, 2014 – 13 fed cattle, 29 veal, 101 cows, 1 bulls, & 4 stockers

	Price Range	Avg	Top
Cows	57.49-114.50	97.29	114.50
Veal calves over 600 lbs	101.00-146.99	125.60	146.99
Replacement Calves	125.00-360.00		400.00

Cows remain steady, and veal and replacement calves were both stronger.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	107	155.50-165.00	161.17	166.00
Large & Medium Frame Fed Heifers +1000 lbs	117	144.98-164.81	155.03	175.00
Cows	455	77.25-113.10	97.36	128.00
Bulls	33	103.11-128.97	118.29	134.50
Veal over 600 lbs	40	107.80-139.39	124.61	146.99
Veal under 125 lbs	194	170.00-307.00	224.56	357.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 11, 2014 - 670** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-183.00	176.23	183.00	900+	175.00-178.50	176.46	178.50
900-999	175.00-188.50	181.02	188.50	800-899	183.50-188.00	185.19	188.00
800-899	174.00-197.50	186.00	197.50				

Feeder cattle sold on an active trade at prices \$3.00-\$4.00 higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.22	223.85
Change (from yesterday's close):	-0.60	+0.90
Current Five Day Average:	231.62	221.94

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 30, 2014	2.3553	2.3160
May 23, 2014	2.3875	2.2949
May 16, 2014	2.3621	2.3165

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday saw little trade, with both live and dressed prices sitting at \$2.00 to \$5.00 higher than the previous week. Light clean up trade is expected for Thursday afternoon. Canfax has reported that “there have been reports of eastern Canadian buying interest.”

Steers	Live	152.70	Flat Rail	258.75
Heifers	Live	N/T	Flat Rail	258.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was more active today, with live deals sitting around \$2.00- \$3.00 higher than last week. Many feedlots are still holding for higher money. Asking prices are around \$149.00 live and \$236.00+ dressed.

Live	148.00-150.00
Rail	235.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	146.00	+2.98	Aug	205.85	+2.98	Jul	4.440	+3.0	Jul	14.152	-30.2	Spot	92.14	+0.11
Aug	145.05	+2.85	Sep	206.53	+2.90	Sep	4.400	+2.4	Aug	13.602	-22.4	Jun	92.12	+0.13
Oct	148.05	+2.58	Oct	206.68	+2.85	Dec	4.436	+2.0	Sep	12.506	-11.0	Sep	91.92	+0.13
Dec	150.65	+2.05	Nov	206.48	+2.70	Mar	4.544	+1.6	Nov	12.122	-8.4	Dec	91.72	+0.13
Feb	152.45	+1.65	Jan	201.33	+2.08	May	4.616	+2.0	Jan	12.186	-8.4	Mar	91.51	+0.12
Apr	154.10	+2.18	Mar	200.70	+2.35	Jul	4.680	+1.6	Mar	12.246	-7.6	Jun	91.13	+0.13

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