



Daily Market Information Report - Wednesday, June 18, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	265.00-270.00
A Grade Heifers	264.00-269.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 754 Stockers**

	Price Range	Top
Steers +1000 lbs	179.00-187.00	190.50
Steers 800-1000 lbs	184.00-197.00	202.50
Steers 600-800 lbs	209.00-233.00	
Heifers +800 lbs	178.00-183.00	186.50
Heifers 600-800 lbs	188.00-204.00	

Feeder cattle sold actively at prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc.: 200 Fed Cattle, 200 Cows, 15 Bulls, and 25 Veal**

	Price Range	Top
Fancy Fed Steers	160.00-165.00	169.00
Fancy Fed Heifers	160.00-165.00	175.50
Good Cows	95.00-120.00	130.50
Export Cows	90.00-104.00	110.00
Bulls	95.00-120.00	146.00

Cows and bulls traded actively at steady to stronger prices. Steers and heifers traded actively with prices fully steady and strong. Calves traded steady to Monday's increase.

At **Denfield Livestock Exchange Inc.: June 17, 2014 - 197 Fed Cattle, 48 Veal, 8 Bulls, 80 Cows, 205 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	173.00	Good beef cows	100.00-110.00	119.00
Good steers	160.00-164.00		Good Holstein cows	100.00-110.00	
Choice heifers	165.00-170.00	171.50	D1 & D2 Cows	65.00-75.00	
Good heifers	158.00-163.00		D3 & D4 Cows	55.00-65.00	
Good Holstein veal	120.00-130.00	136.00	Choice drop calves	300.00-370.00	410.00
Plain and heavy veal	110.00-120.00		Good drop calves	200.00-300.00	
Good beef bulls	116.00-125.00		Plain & Newborns	100.00-200.00	
Good Holstein bulls	118.00-121.00				

Fed cattle traded strong and \$2.00-\$3.00 higher. Veal sold \$2.00-\$3.00 higher. All other markets traded steady to last week's good trade.

At **Renfrew Pontiac Livestock Ltd.:** June 17, 2014 - 17 Replacement Calves, 125 Cows and 10 Bulls

	Price Range	Top
Replacement Calves	\$150.00-\$220.00	\$260.00
Cows D1 & D2	105.00-114.00	
Cows D3	94.00-104.00	
Cows D4	74.00-95.00	
Bulls	110.00-129.00	132.00

Cows sold steady. Stockers were \$5.00-\$7.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	125	151.00-166.00	161.18	171.50
Large & Medium Frame Fed Heifers +1000 lbs	132	144.00-166.75	156.89	172.50
Cows	575	77.15-115.26	97.79	150.00
Bulls	40	102.53-130.06	116.52	206.99
Veal over 600 lbs	330	125.00-137.00	130.29	156.00
Veal 125 lbs and less	93	145.00-256.24	204.94	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, June 17, 2014 – 142 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-223.00	162.90	223.00	500-599	158.00-224.00	190.20	224.00
600-699	118.00-212.00	147.60	244.00	400-499	110.00-230.00	170.00	230.00
500-599	168.00-259.00	234.10	259.00				
400-499	126.00-259.00	224.30	259.00				

Stocker sale at: **Keady Livestock Market, June 17, 2014 – 903 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.00-183.00	181.06	183.00	900+	190.00-194.00	193.15	194.00
900-999	190.75-198.50	194.23	198.50	800-899	196.75-202.50	198.99	202.50
800-899	195.00-214.25	205.85	214.25	700-799	180.00-208.00	191.78	208.00
700-799	243.50-249.00	245.86	249.00	500-599	198.00-252.00	234.96	252.00
600-699	239.00-264.00	256.62	264.00	400-499	217.00-263.00	248.17	263.00
500-599	221.00-266.00	249.21	266.00				
399-	225.00-268.00	244.89	268.00				

Stocker cattle sold \$2.00-\$5.00 higher.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., June 17, 2014 – 142 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	172.00-185.00	800-899	148.00-157.00
800-899	180.00-194.00	700-799	157.00-174.00
700-799	194.00-210.00	600-699	173.00-195.00
600-699	200.00-242.00	500-599	198.00-215.00
500-599	220.00-269.00	400-499	195.00-234.00
400-499	240.00-266.00	300-399	200.00-240.00
		299-	200.00-252.00

Stockers sold \$5.00-\$7.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	239.62	231.64
Change (from yesterday's close):	+2.80	+2.37
Current Five Day Average:	233.13	225.13

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday saw no new trade. Alberta reports that "technical price levels have eased from the beginning of the week. Steady money could be in the cards this week, but there is a good chance basis levels could weaken this week."

Steers Live	N/T	Flat Rail	N/T
Heifers Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade showed some light scattered trade. Most feedlot managers are holding out for more money. Asking prices are around \$150.00+ live and \$240.00+ dressed.

Choice and Select Steers and Heifers sold:	Live	148.00
	Rail	234.00-238.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	145.90	-0.60	Aug	204.85	-3.00	Jul	4.414	+2.6	Jul	14.090	+10.6	Spot	92.03	+0.00
Aug	145.03	-0.70	Sep	205.58	-3.00	Sep	4.354	+1.4	Aug	13.572	+8.6	Sep	91.80	-0.02
Oct	147.50	-1.25	Oct	205.70	-3.00	Dec	4.394	+0.0	Sep	12.494	+5.4	Dec	91.60	-0.02
Dec	149.23	-1.58	Nov	205.48	-3.00	Mar	4.496	-0.4	Nov	12.130	+1.0	Mar	91.40	-0.02
Feb	150.68	-1.60	Jan	200.75	-3.00	May	4.572	+0.0	Jan	12.200	+1.2	Jun	91.21	-0.02
Apr	152.15	-1.20	Mar	200.40	-3.00	Jul	4.636	+0.0	Mar	12.262	+1.4	Sep	91.08	-0.02

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