



Daily Market Information Report - Tuesday, June 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday June 23, 2014

A Grade Steers	268.00-272.00
A Grade Heifers	267.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 160 Fed Cattle and 225 Cows

	Price Range	Top
Choice Steers & Heifers	160.00-165.00	170.25
Second Cut Cattle	156.00-160.00	
Good Beef Cows	110.00-115.00	126.00
Export Cows	85.00-110.00	124.00

Fed steers and heifers sold on a strong trade at steady prices. Cows sold on a good strong active trade at higher prices.

Today at **Ontario Livestock Exchange**: 360 Veal and 149 Cows

	Price Range	Top
Top quality Cows	96.00-114.00	128.00
Good Beef Veal	145.00-173.00	
Good Holstein Veal	129.00-140.00	
Medium Holstein Veal	122.00-130.00	
Plain Holstein Veal	112.00-121.00	
Heavy Holstein Veal	124.00-133.00	

Veal continues to sell actively at stronger prices. Cows sold on a steady trade.

Today at **Keady Livestock Market**: 344 Stockers, 80 cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	174.00-176.00	1000+	160.00-190.75
900-999	175.00-202.50	900-999	173.00-198.75
700-799	203.00-222.00	700-799	145.00-196.00
600-699	234.00-247.00	600-699	238.00-252.00
500-599	221.00-239.00	500-599	259.00-279.00
400-499	270.00-284.80		
399-	265.00-280.00		
Cows	92.50-109.50	Bulls	108.00-130.00

All classes of feeder/stocker cattle sold on a strong demand with price increases of \$3.00-\$5.00 cwt. Cull cows sold on a fully steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	224	80.20-109.03	94.22	124.00
Bulls all weights	8	110.19-130.94	119.24	139.00
Veal calves over 600 lbs	90	125.36-238.71	132.44	180.00
Veal calves under 125 lbs	473	158.94-254.77	213.76	392.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	243.18	238.19
Change (from yesterday's close):	+0.41	+0.84
Current Five Day Average:	240.09	233.03

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table. Asking prices are generally undefined with just a few at \$152.00 live and \$240.00 plus dressed. Active trade is not expected before the second half of the week. Triple digit gains today in the cattle futures could encourage higher asking prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	151.15	+3.00	Aug	210.65	+2.72	Jul	4.430	-1.4	Jul	14.134	-11.2	Spot	93.10	-0.13
Aug	149.72	+2.80	Sep	212.20	+2.90	Sep	4.366	-2.2	Aug	13.576	-7.6	Sep	92.91	-0.12
Oct	152.77	+2.32	Oct	212.35	+2.90	Dec	4.406	-1.6	Sep	12.606	-6.6	Dec	92.70	-0.13
Dec	153.92	+2.22	Nov	211.60	+2.77	Mar	4.512	-1.4	Nov	12.244	-9.2	Mar	92.50	-0.13
Feb	154.22	+1.50	Jan	207.27	+2.90	May	4.584	-1.4	Jan	12.312	-9.2	Jun	92.29	-0.13
Apr	155.10	+1.25	Mar	205.50	+2.45	Jul	4.652	-1.4	Mar	12.366	-9.2	Sep	92.14	-0.13

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