



Daily Market Information Report - Wednesday, July 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	276.00-280.00
A Grade Heifers	275.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 665 Stockers**

	Price Range	Top
Steers +1000 lbs	195.00-210.00	214.50
Steers 800-1000 lbs	204.00-216.00	236.00
Heifers +800 lbs	170.00-176.00	189.00
Heifers 600-800 lbs	193.50-229.00	

Feeder cattle sold on a strong active trade at steady prices.

Today at **Ontario Stockyards Inc.: 275 Fed Cattle, 175 Cows, and 10 Bulls**

	Price Range	Top
Fancy Fed Steers	168.00-173.00	176.00
Fancy Fed Heifers	168.00-173.00	187.00
Good Cows	97.00-125.00	144.00
Export Cows	93.00-105.00	116.00
Bulls	100.00-125.00	152.00

Steers and Heifers traded actively with prices fully steady to stronger. Cows and bulls traded actively at stronger prices. Calves are steady to Monday.

At **Denfield Livestock Exchange Inc.: July 15, 2014 – 135 Fed Cattle, 32 Veal, 5 Bulls, 88 Cows, 175 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	170.00-175.00	180.75	Good beef cows	110.00-120.00	135.00
Good steers	165.00-170.00		Good Holstein cows	100.00-115.00	125.50
Choice heifers	170.00-175.00		D1 & D2 Cows	70.00-80.00	
Good heifers	165.00-170.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	135.00-142.00		Choice drop calves	\$250.00-\$350.00	\$420.00
Plain and heavy veal	125.00-135.00		Good drop calves	\$150.00-\$250.00	
Good beef bulls	114.00-125.00	146.50	Plain & Newborns	\$75.00-\$150.00	
Good Holstein bulls	114.00-118.00				

Fed cattle sold stronger and slightly higher. Veal traded steady to slightly higher. Cull cows traded higher. Drop calves sold a little easier at prices \$30.00-\$40.00 lower.

At Renfrew Pontiac Livestock Ltd.: July 15, 2014 - 14 Replacement Calves, 76 Cows and 12 Bulls

	Price Range	Top
Replacement Calves	\$150.00-240.00	\$260.00
Cows D1 & D2	108.00-115.00	121.00
Cows D3	96.00-107.00	
Cows D4	75.00-95.00	
Bulls	109.00-135.00	141.00

Cows sold steady. Stockers were steady with good light steer calves \$5.00cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	158.48-177.76	166.11	185.50
Large & Medium Frame Fed Heifers +1000 lbs	101	147.00-172.50	156.91	184.50
Cows	578	86.40-122.59	106.43	157.00
Bulls	52	109.39-132.29	123.86	151.00
Veal over 600 lbs	441	124.00-151.50	139.64	181.50
Veal 125 lbs and less	117	98.97-224.87	159.96	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, July 15, 2014 – 158 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	130.00-200.00	159.80	200.00	700-799	138.99-240.49	182.10	240.49
700-799	128.00-229.50	191.30	229.50	600-699	129.00-221.00	176.80	221.00
600-699	200.00-261.00	235.00	261.00	500-599	123.00-249.00	195.50	249.00
500-599	149.00-310.00	236.90	310.00	400-499	190.00-260.00	244.40	260.00
400-499	162.99-308.00	253.60	308.00				

Stocker sale at: **Keady Livestock Market, July 15, 2014 – 85 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	204.00-204.00	204.00	204.00	900+	125.00-159.00	139.67	172.00
800-899	215.50-217.00	216.36	217.00	700-799	202.00-207.00	204.00	207.00
700-799	233.50-239.00	235.61	247.00	600-699	140.00-191.00	174.00	191.00

A light run of stocker cattle sold at prices \$2.00-\$5.00 higher. Cows traded at prices \$5.00-\$8.00 higher. *For next Tuesday's sale there is already 450 heavy feeder cattle consigned.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., July 15, 2014 –81 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	185.00-205.00	900+	165.00-180.00
800-899	200.00-215.00	800-899	167.00-197.00
700-799	215.00-255.00	700-799	180.00-204.00
600-699	230.00-275.00	600-699	198.00-225.00
500-599	255.00-284.00	500-599	210.00-245.00
400-499	280.00-335.00	400-499	220.00-265.00
		300-399	250.00-285.00
		299-	275.00-300.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.16	243.20
Change (from yesterday's close):	-0.37	-0.26
Current Five Day Average:	251.24	243.70

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday saw no new trade to report, with business expected to develop this afternoon. Alberta Beef Producers reports that "technical price levels have improved from the beginning of the week. Given softer fed prices in the U.S. last week and pressure on the live cattle board this morning, packers could be reluctant to push bids much higher in comparison to last week."

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet again, with only a very small number of head traded at \$244.00 dressed and \$155.00 live, however not enough to fairly gauge the market. There is bidding in Texas at \$153.00-\$155.00 live. Asking prices currently sit around \$156.00-\$158.00 live and \$248.00-\$250.00 dressed.

Choice and Select Steers and Heifers sold:	Live	155.00
	Rail	244.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	147.68	-0.90	Aug	209.83	-1.70	Sep	3.782	+4.2	Aug	11.872	+6.6	Spot	93.08	+0.15
Oct	151.30	-0.55	Sep	210.50	-1.33	Dec	3.866	+5.0	Sep	11.214	+17.2	Sep	92.93	+0.15
Dec	152.05	-0.45	Oct	210.68	-1.10	Mar	3.984	+5.2	Nov	11.020	+15.6	Dec	92.72	+0.15
Feb	152.18	-0.53	Nov	209.85	-1.13	May	4.066	+5.0	Jan	11.104	+15.4	Mar	92.52	+0.15
Apr	151.93	-0.68	Jan	204.30	-1.23	Jul	4.144	+5.0	Mar	11.192	+15.6	Jun	92.33	+0.15
Jun	143.90	-0.45	Mar	202.63	-1.93	Sep	4.200	+5.0	May	11.262	+14.4	Sep	92.20	+0.16