



Daily Market Information Report - Thursday, July 31, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, July 30, 2014

A Grade Steers 280.00-282.00

A Grade Heifers 279.00-281.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 435 Fed Cattle, 475 Cows, 115 Stockers, & 25 Veal

	Price Range	Top
Good Fed Steers	168.00-176.00	187.25
Good Fed Heifers	167.00-174.00	183.00
Good Cows	104.00-121.00	128.00
Steers +700 lbs	194.00-232.00	
Lightweight Steers	195.00-253.00	
Heifers +700 lbs	188.00-208.00	
Lightweight Heifers	N/T	

Cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 higher. Stockers sold on a good active strong trade.

Today at **Ontario Stockyards Inc.:** 358 Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.50-200.00	186.37	200.00	900+	178.00-179.00	178.10	179.00
900-999	180.00-205.50	196.54	205.50	800-899	188.50-223.00	206.53	223.00
800-899	180.00-215.50	198.68	242.00	700-799	162.50-237.00	198.43	237.00
700-799	198.00-246.00	229.13	261.00	600-699	180.00-224.00	206.66	236.00
600-699	227.00-293.50	255.27	303.50	500-599	194.00-255.00	227.70	255.00
500-599	277.00-327.00	299.82	327.00	400-499	232.00-289.00	262.62	300.00
400-499	150.00-359.00	278.24	400.00	300-399	175.00-290.00	253.20	290.00
399-	210.00-40.00	297.55	400.00	299-	195.00-225.00	208.53	225.00

Replacements continue to sell actively at stronger prices.

Today at **Brussels Livestock:** 120 Veal

	Price Range	Top
Good Beef Calves	175.00-210.00	220.00
Good Holsteins	140.00-150.00	155.00
Medium Holsteins	130.00-140.00	
Heavy Holsteins	130.00-140.00	

Holstein veal traded on a steady market while beef veal calves sold \$2.00-\$5.00 higher.

At **Aylmer Stockyards Inc.:** July 30, 2014 – 12 Fed Cattle, 27 Veal, 149 Cows, 5 Bulls, & 17 Stockers

	Price Range	Avg.	Top
Cows	70.99-135.49	105.49	135.49
Veal calves over 600 lbs	98.99-172.99	139.30	172.99
Replacement Calves	\$125.00-\$390.00		\$430.00

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	49	165.00-182.75	174.97	182.75
Large & Medium Frame Fed Heifers +1000 lbs	53	156.85-182.36	172.51	187.50
Cows	532	86.35-129.78	108.08	142.00
Bulls	31	125.71-141.00	133.38	161.00
Veal over 600 lbs	48	112.41-157.66	135.81	172.99
Veal under 125 lbs	191	90.00-200.00	152.95	392.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 30, 2014 – 429** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	198.25-218.00	202.95	218.00	900+	179.00-190.00	186.00	190.00
900-999	206.00-222.00	214.31	222.00	800-899	202.00		
800-899	316.00-221.00	219.33	221.00				
700-799	145.50-249.00	180.00	249.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.52	261.37
Change (from yesterday's close):	+1.60	+0.54
Current Five Day Average:	259.30	256.64

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested with business expected to develop today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few bids in the north today at \$255.00-\$259.00 dressed, which is steady to the lower end of last week's trade, and considerably lower than asking prices which are reported at \$168.00-\$170.00 live and \$265.00-\$270.00 dressed. Active trading is not expected to surface until Friday. It is hard to say whether or not sellers will be able to squeeze prices higher again this week, especially after the downward pressure on the cattle futures today.

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	157.92 -1.92	Aug	220.67 -2.35	Sep	3.570 -4.6	Aug	12.244 +4.0	Spot	91.72 -0.01
Oct	157.32 -2.60	Sep	221.20 -3.00	Dec	3.670 -4.4	Sep	10.996 -2.4	Sep	91.64 +0.01
Dec	158.10 -1.82	Oct	221.02 -3.00	Mar	3.794 -4.0	Nov	10.820 +0.6	Dec	91.44 +0.01
Feb	157.52 -1.60	Nov	219.97 -3.00	May	3.876 -3.6	Jan	10.902 +1.2	Mar	91.24 +0.01
Apr	157.05 -1.50	Jan	213.85 -3.00	Jul	3.952 -4.0	Mar	10.974 +1.6	Jun	91.06 +0.00
Jun	148.10 -1.70	Mar	210.97 -2.50	Sep	4.024 -4.0	May	11.040 +1.4	Sep	90.93 +0.00