



Daily Market Information Report - Wednesday, September 3, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 270.00-274.00

A Grade Heifers 269.00-273.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **631** Stockers

	Price Range	Top
Steers +1000 lbs	196.00-214.50	
Steers 800-1000 lbs	205.00-230.00	237.00
Heifers +900 lbs	187.50-192.00	

Feeder cattle sold on a strong active trade at steady prices.

Today at **Ontario Stockyards Inc.:** **100** Fed Cattle, **230** Cows, **20** Bulls, **10** veal

	Price Range	Top
Fancy Fed Steers	160.00-165.00	176.50
Fancy Fed Heifers	160.00-165.00	170.75
Aged & Medium Fed Steers & Heifers	138.00-153.00	
Good Cows	93.00-125.00	128.50
Export Cows	87.00-110.00	115.50
Bulls	110.00-132.00	132.00

Cows and bulls sold actively with good quality types selling steady, while plainer types sold lower. Fed steers and heifers sold under pressure at easier prices. Veal sold barely steady. *There are 300 stockers expected for Thursday's sale. September 16th @ 11:00 am- Special Fall Yearling Sale!*

At **Denfield Livestock Exchange Inc.:** **September 2, 2014** – **77** Fed Cattle, **51** Veal, **8** Bulls, **74** Cows, **149** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	180.00	Good beef cows	100.00-112.00	125.00
Good steers	160.00-164.00		Good Holstein cows	100.00-110.00	114.00
Choice heifers	165.00-170.00	178.00	D1 & D2 Cows	75.00-85.00	
Good heifers	160.00-164.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	140.00-145.00		Choice drop calves	\$275.00-\$350.00	
Plain and heavy veal	130.00-140.00		Good drop calves	\$200.00-\$275.00	
Good beef bulls	105.00-135.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	101.00-124.00				

Fed cattle traded stronger with prices \$3.00-\$4.00 higher. Veal sold good at slightly higher prices. Cull cows traded under pressure at slightly lower prices. Drop calves sold steady and strong to last week's good trade. *September 20th @ 11:00 am- First fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** September 2, 2014 - 28 Replacement Calves, 73 Cows, 7 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$320.00	\$400.00
Cows D1 & D2	110.00-121.00	128.00
Cows D3	97.00-107.00	
Cows D4	71.00-96.00	
Bulls	120.00-140.00	148.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	156.00-163.00	160.35	173.00
Large & Medium Frame Fed Heifers +1000 lbs	78	142.00-163.00	151.89	164.00
Cows	419	74.92-115.07	98.67	135.00
Bulls	36	104.61-128.17	117.39	143.99
Veal over 600 lbs	303	128.79-144.68	137.00	192.00
Veal 125 lbs and less	144	129.17-283.75	211.53	339.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, September 2, 2014, 2014 – 203 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	136.50-244.00	197.20	244.00	600-699	118.00-228.50	191.00	228.50
600-699	129.00-279.00	216.69	279.00	500-599	129.00-225.99	174.60	225.99
500-599	156.00-309.00	250.50	309.00	400-499	156.00-240.00	212.20	240.00
400-499	124.00-250.00	205.70	311.00	399-	127.50-231.00	175.30	231.00

September 19th @ 11:00 am- Quinte Cattlemen's Association- First Fall Stocker Sale- vaccination preferred, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>

Stocker sale at: **Keady Livestock Market, September 2, 2014, 2014 – 755 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	211.00-219.50	216.74	219.50	900+	113.00-144.00	127.80	150.00
900-999	217.00-220.50	218.24	220.50	800-899	122.00-194.50	161.44	194.50
800-899	223.75-224.25	241.18	244.25	700-799	209.00-219.000	212.46	219.00
700-799	242.00-251.00	246.47	254.50	600-699	231.85-241.00	237.05	241.00
600-699	240.00-263.00	254.44	265.00	500-599	244.00-256.75	253.32	256.75
500-599	254.00-289.13	272.87	289.13	400-499	218.00-254.00	242.08	254.00
400-499	270.00-311.50	308.96	311.50	300-399	245.00-294.00	269.50	294.00

Good quality stocker and feeder cattle sold on a solid demand at fully steady prices. Cows sold steady. *September 26th @ 9:00 am- First fall stocker sale featuring grass yearling steers and heifers, selling on an overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., September 2, 2014, 2014 – 124 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	190.00-215.00	800-899	175.00-190.00
800-899	215.00-246.00	700-799	190.00-220.00
700-799	235.00-265.00	600-699	220.00-240.00
600-699	265.00-320.00	500-599	235.00-260.00
500-599	320.00-350.00	400-499	250.00-300.00
400-499	345.00-370.00	300-399	260.00-320.00
399-	360.00-375.00	299-	290.00-325.00

Stockers sold on an active market at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	247.86	234.65
Change (from yesterday's close):	+1.75	+0.82
Current Five Day Average:	247.04	235.91

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however it is possible to see some trade surface today. Canfax reports that this week's offering is slightly smaller in volume than last week, with steady prices anticipated.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids reported so far this week. Asking prices are now sitting at \$158.00 live and \$248.00-\$250.00 dressed.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	155.42 +3.00	Sep	222.70 +2.45	Sep	3.412 -14.4	Sep	10.806 -16.4	Spot	91.87 +0.31
Dec	158.00 +2.47	Oct	221.77 +2.95	Dec	3.520 -11.6	Nov	10.200 -12.0	Sep	91.84 +0.33
Feb	158.10 +2.05	Nov	221.00 +2.97	Mar	3.652 -11.2	Jan	10.274 -12.2	Dec	91.64 +0.33
Apr	157.22 +1.55	Jan	215.32 +2.72	May	3.736 -11.0	Mar	10.350 -12.0	Mar	91.44 +0.33
Jun	148.75 +1.65	Mar	215.10 +2.67	Jul	3.804 -11.0	May	10.412 -11.4	Jun	91.25 +0.33
Aug	147.20 +1.60	Apr	214.97 +2.97	Sep	3.880 -10.2	Jul	10.466 -10.6	Sep	91.08 +0.32

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com