



## Daily Market Information Report - Tuesday, September 30, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday September 29, 2014

<b>A Grade Steers</b>	271.00-273.00
<b>A Grade Heifers</b>	270.00-273.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle and **200** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	160.00-165.00	172.50
<b>Second Cut Cattle</b>	157.00-160.00	
<b>Good Beef Cows</b>	105.00-124.00	
<b>Export Cows</b>	80.00-110.00	120.00

Fed steers and heifers sold on a good active trade at steady prices. Cows sold on a fully steady market.

Today at **Ontario Livestock Exchange**: **243** Veal and **225** Cows

	Price Range	Top
<b>Good quality Cows</b>	101.00-116.00	138.00
<b>Good Beef Veal</b>	170.00-181.0	
<b>Good Holstein Veal</b>	158.00-172.00	
<b>Medium Holstein Veal</b>	150.00-158.00	
<b>Plain Holstein Veal</b>	140.00-150.00	
<b>Heavy Holstein Veal</b>	150.00-160.00	

Veal sold on a good demand with prices \$2.00-\$3.00 higher. Cows sold on a stronger trade at prices \$1.00 higher.

**Please note:** Due to technical difficulties the volumes for **Ontario Stockyards Inc** stocker sale on September 25<sup>th</sup> was incorrect and should have been 855 head not 555. Also, on September 24<sup>th</sup> there were 212 fed cattle, 355 cows, and 33 bulls, these volumes were posted incorrectly. I apologize for any inconvenience!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	343	80.39-130.95	99.17	151.00
Bulls all weights	10	130.05-142.85	135.96	149.00
Veal calves over 600 lbs	119	137.92-165.49	152.92	178.50
Veal calves under 125 lbs	519	144.20-288.99	224.97	347.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Maple Hill Auctions Ltd, September 29, 2014: 463** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	222.75-235.50	230.23	235.50	<b>900+</b>	209.50-211.25	210.63	211.25
<b>900-999</b>	234.00-246.75	240.01	246.75				
<b>800-899</b>	248.00-262.50	254.75	262.50				
<b>700-799</b>	254.00-258.00	255.14	258.00				

*October 18<sup>th</sup> @ 1:00 pm - Bluewater Angus Sale.*

Stocker sale at **Vankleek Hill Livestock Exchange, September 29, 2014: 122** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	150.00-335.00	292.23	335.00	<b>500-599</b>	216.00-306.00	258.92	306.00
<b>600-699</b>	260.00-294.00	268.43	294.00	<b>300-399</b>	256.00-334.00	316.00	334.00
<b>500-599</b>	272.00-320.00	284.78	320.00				
<b>400-499</b>	276.00-338.00	305.40	338.00				
<b>399-</b>	274.00-352.00	315.57	352.00				

*October 29<sup>th</sup> @ 2:00 pm- Special Stocker Sale.*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	239.51	236.67
<b>Change</b> (from yesterday's close):	+1.49	-0.16
<b>Current Five Day Average:</b>	238.62	226.25

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remains at a standstill with no bids on the table at this time. Asking prices are reported as undefined with just a few show lists priced at \$162.00 live and \$252.00-\$253.00 dressed. Business is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Oct</b>	160.45	-0.50	<b>Oct</b>	235.42	+0.77	<b>Dec</b>	3.206	-5.0	<b>Nov</b>	9.132	-10.2	<b>Spot</b>	89.26	-0.43
<b>Dec</b>	163.47	-1.00	<b>Nov</b>	235.05	+0.55	<b>Mar</b>	3.334	-5.0	<b>Jan</b>	9.212	-11.0	<b>Dec</b>	89.08	-0.45
<b>Feb</b>	163.97	-0.37	<b>Jan</b>	228.77	+0.15	<b>May</b>	3.420	-5.0	<b>Mar</b>	9.296	-10.6	<b>Mar</b>	88.89	-0.45
<b>Apr</b>	162.27	-0.62	<b>Mar</b>	226.77	+0.42	<b>Jul</b>	3.494	-4.4	<b>May</b>	9.380	-10.6	<b>Jun</b>	88.70	-0.45
<b>Jun</b>	152.55	-0.60	<b>Apr</b>	226.70	+0.00	<b>Sep</b>	3.566	-4.4	<b>Jul</b>	9.444	-10.2	<b>Sep</b>	88.55	-0.44
<b>Aug</b>	150.90	-0.55	<b>May</b>	226.47	+0.37	<b>Dec</b>	3.666	-4.0	<b>Aug</b>	9.474	-10.0	<b>Dec</b>	88.45	-0.44