



Daily Market Information Report - Tuesday, October 7, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday October 6, 2014

A Grade Steers	272.00-275.00
A Grade Heifers	271.00-274.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 250 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	164.00-168.00	171.50
Second Cut Cattle	160.00-164.00	
Good Beef Cows	107.00-126.00	127.00
Export Cows	80.00-113.00	118.50

Fed steers and heifers sold on a strong active trade at prices \$2.00-\$3.00 cwt higher. Cows sold on a good active trade at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Livestock Exchange**: 266 Veal and 156 Cows

	Price Range	Top
Good quality Cows	106.00-120.00	138.00
Good Beef Veal	175.00-191.00	
Good Holstein Veal	160.00-175.00	
Medium Holstein Veal	152.00-160.00	
Plain Holstein Veal	141.00-151.00	
Heavy Holstein Veal	151.00-160.00	

Veal sold actively at stronger prices. Cows sold on a strong demand with prices \$3.00-\$4.00 cwt higher.

Today at **Keady Livestock Market**: 713 Stockers, 102 cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	217.00-226.00	900+	192.00-200.00
900-999	238.00-246.75	800-899	196.00-222.50
800-899	242.50-254.50	700-799	233.00-244.00
700-799	266.00-280.00	600-699	195.00-263.00
600-699	260.00-290.00	500-599	230.00-265.00
500-599	294.00-328.00	400-499	252.00-283.00
400-499	315.00-351.00	399-	240.00-304.00
399-	353.00-390.00		
Cows	85.00-124.00	Bulls	111.50-155.00

A good offering of calves sold on keen buyer demand at sharply higher prices while the cows sold \$2.00-\$3.00 cwt higher. *Friday October 10th @ 9:00 am- Grass yearling steer and heifer sale, overnight stand with 1,600 head expected.*

Today at **Ontario Stockyards Inc.:** 900 Stockers – Fall Yearling Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	234.50-237.75	236.21	237.75	900+	225.00-238.00	233.10	238.00
900-999	240.00-251.25	245.05	251.25	800-899	234.00-246.50	240.53	249.00
800-899	229.00-259.50	247.38	260.00	700-799	232.50-250.25	246.49	255.00
700-799	254.50-281.75	268.22	281.75	600-699	245.00-266.25	255.24	266.25
600-699	249.00-271.50	265.72	271.50	500-599	234.00-268.50	245.00	268.50
500-599	238.50-281.00	270.42	281.00				

A good quality sale of yearlings traded fully steady to \$3.00 cwt higher. *October 16th @ 11:00 am - Angus Certification Program/CDN Hereford Association Sale all included in regular stocker sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	317	84.15-115.23	99.60	127.50
Bulls all weights	18	125.25-154.31	135.89	165.00
Veal calves over 600 lbs	65	146.06-180.62	163.94	218.00
Veal calves under 125 lbs	480	150.93-271.58	211.62	425.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Maple Hill Auctions Ltd, October 6, 2014:** 446 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	222.75-232.25	226.70	235.25	800-899	232.25-237.75	236.42	237.75
900-999	238.50-244.00	241.52	244.00	700-799	243.25-249.50	248.35	249.50
800-899	244.75-255.00	247.50	255.00				
700-799	246.00-255.25	254.28	255.25				
600-699	260.00-262.00	261.33	262.00				

October 18th @ 1:00 pm - Bluewater Angus Sale.

Stocker sale at **Vankleek Hill Livestock Exchange, October 6, 2014:** 138 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	266.00-298.00	271.75	298.00	700-799	166.00-230.00	203.99	230.00
500-599	264.00-342.00	292.86	342.00	600-699	220.00-250.00	234.75	250.00
400-499	270.00-360.00	325.61	360.00	500-599	214.00-294.00	238.31	294.00
				400-499	266.00-314.00	285.53	314.00

October 29th @ 2:00 pm- Special Stocker Sale.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	243.69	232.02
Change (from yesterday's close):	+2.49	+2.85
Current Five Day Average:	238.82	227.30

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with bids and asking prices unestablished. Another round today of sharply higher cattle futures is expected to result in higher asking prices tomorrow. Active trading is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	165.77	+2.72	Oct	241.47	+1.47	Dec	3.404	+8.0	Nov	9.406	-1.4	Spot	89.51	-0.19
Dec	167.85	+0.55	Nov	242.42	+2.15	Mar	3.534	+8.2	Jan	9.492	-1.2	Dec	89.35	-0.20
Feb	167.00	+0.90	Jan	235.97	+1.90	May	3.622	+8.4	Mar	9.576	-0.4	Mar	89.15	-0.20
Apr	166.07	+1.00	Mar	234.55	+2.05	Jul	3.700	+8.2	May	9.654	+1.0	Jun	88.96	-0.20
Jun	156.22	+1.87	Apr	234.37	+1.67	Sep	3.780	+8.2	Jul	9.716	+2.0	Sep	88.81	-0.19
Aug	154.87	+2.02	May	234.52	+2.05	Dec	3.880	+7.4	Aug	9.742	+2.2	Dec	88.70	-0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com