



Daily Market Information Report - Monday, December 8, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	298.00-302.00
A Grade Heifers	297.00-301.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 83 veal on offer.

	Price Range	Top
Veal calves +600 lbs	153.50-199.00	254.50
Veal calves 451-600 lbs	158.00-201.00	

Veal sold on a barely steady market.

At **Kawartha Lakes Co-op Auction Market:** December 6, 2014 – 157 cows, 9 bulls, 67 veal, 76 replacements

	Price Range	Average	Top
Cows	65.00-140.99	105.60	140.99
Bulls under 1600 lbs	131.00-137.50	133.40	137.50
Bulls over 1600 lbs	105.00-135.00	125.49	135.00
Veal over 600 lbs	122.99-173.99	146.99	173.99
Veal 126-300 lbs	137.00-295.00	202.19	354.99
Veal under 125 lbs	150.00-295.00	233.49	350.00

All classes of cattle sold on a steady market.

Stocker sale at **Brussels Livestock:** December 5, 2014 – 1,494 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.00-247.00	216.83	247.00	900+	191.00-231.00	217.72	231.00
900-999	197.00-253.00	240.01	253.00	800-899	219.00-234.75	228.44	235.00
800-899	200.00-253.00	238.43	263.00	700-799	170.00-230.50	215.27	230.50
700-799	240.00-268.50	258.29	271.00	600-699	187.00-258.00	226.09	258.00
600-699	267.00-302.00	287.33	302.00	500-599	202.00-269.00	239.68	300.00
500-599	279.00-345.00	311.59	345.00	400-499	195.00-306.00	251.25	315.00
400-499	290.00-405.00	342.30	405.00	300-399	210.00-275.00	251.78	300.00
399-	240.00-350.00	315.18	350.00	299-	200.00-245.00	218.86	245.00

Calves sold on a good strong active trade at prices \$2.00-\$3.00 higher. Yearlings sold on a steady market.

ONTARIO BRED COW SALES

Keady Livestock Market, December 5, 2014- 204 Bred cows & heifers, 5 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2400-\$3100	\$1800-\$2500
Avg quality bred cows	\$1700-\$2200	\$1600-\$2200
Top quality cow/calf pairs	\$3100	N/T
Avg quality cow/calf pairs	\$1700-\$2500	N/T

Good buyer demand for top quality, vaccinated cows.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 22, 2014	Week ending Nov 15, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,578	5,142	163,470
Steers & Heifers	1,435	1,300	38,490
Cows	2,760	3,386	102,414
Bulls	383	456	22,566

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 29, 2014	901	810
Nov 30, 2013	867	799

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Nov 29, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	55,405	+2,200	2,491,9387	+4%
Western Slaughter	42,999	+3,216	1,918,744	+5%
Eastern Slaughter	12,406	-1,016	573,193	+0%

USDA ESTIMATED CATTLE KILL

	Week Ending December 6, 2014	Previous Week	Year Ago
Grand Total	562,000	496,000	629,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	252.38	236.07
Change (from yesterday's close):	-0.16	-0.62
Current Five Day Average:	255.44	241.54

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for last week as reported by the USDA Mandatory Price Report has live sales ranging from \$165.00-\$168.50, down \$4.55 for steers and \$4.88 for heifers on average. Deals on the rail ranged from \$262.00-\$267.00 dressed, down \$2.77 for steers and \$3.23 lower on heifers, on average. Steers weighted average prices were \$166.83 live down from \$171.38 the previous week and \$263.95 dressed, down from \$266.72. Heifers averaged \$167.28 live down from \$172.16 and \$263.78 dressed down from \$267.01. Today the market was quiet as new show lists were distributed. This week's offering is larger in volume in all feeding states expect Kansas which is steady. Asking prices are undefined as sellers try to sort out where to price them following limit down losses on the cattle futures today.

Choice and Select Steers and Heifers sold:	Live	165.00-168.50
	Rail	262.00-267.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Dec	161.45	-3.00	Jan	231.87	-3.00	Dec	3.774	-4.0	Jan	10.436	+7.6	Spot	87.17	-0.29
Feb	161.87	-3.00	Mar	228.22	-3.00	Mar	3.902	-4.6	Mar	10.496	+7.6	Dec	87.14	-0.30
Apr	161.70	-2.60	Apr	227.92	-3.00	May	3.986	-4.6	May	10.560	+7.6	Mar	86.96	-0.29
Jun	155.65	-2.87	May	228.35	-3.00	Jul	4.052	-4.6	Jul	10.606	+7.2	Jun	86.77	-0.29
Aug	153.50	-2.72	Aug	228.82	-3.00	Sep	4.100	-4.0	Aug	10.584	+6.2	Sep	86.60	-0.29
Oct	154.45	-3.00	Sep	228.62	-3.00	Dec	4.182	-4.4	Sep	10.350	+4.0	Dec	86.48	-0.27