



Daily Market Information Report - Monday, December 29, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	300.00-301.00
A Grade Heifers	299.00-300.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 55 veal on offer.

	Price Range	Top
Veal calves +600 lbs	174.00-194.00	196.00

Veal sold on an about steady market.

Today at **Ontario Livestock Exchange.:** 174 cows on offer.

	Price Range	Top
Good cull cows	100.00-118.00	137.00

Cull cows sold on a steady market.

Today at **Brussels Livestock:** 120 Veal

	Price Range	Top
Good Beef Calves	225.00-250.00	261.00
Good Holsteins	160.00-175.00	191.00
Medium Holsteins	150.00-160.00	
Heavy Holsteins	150.00-160.00	

Beef veal calves sold on a steady market while Holstein calves traded barely steady.

Stocker sale at **Ontario Livestock Exchange: December 24, 2014 – 172** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	208.50-239.50	226.85	239.50	900+	186.50-191.00	189.31	191.00
900-999	220.00-237.00	229.46	237.00				
800-899	224.00-233.00	229.00	233.00				

Feeder cattle sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.37	236.44
Change (from yesterday's close):	+0.85	+0.83
Current Five Day Average:	241.80	232.63

USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> December 27, 2014	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	391,000	552,000	432,000

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very strong last week with higher prices. Live steers and heifers sold from \$159.00-\$165.00 live with steers averaging \$161.95 up from \$158.51 the previous week and heifers averaging \$162.22 up from \$158.00. On the rail, steers and heifers averaged around \$7.00 higher with trade reported from \$253.00-\$260.00 dressed. Steers averaged \$257.03 up from \$250.17 the previous week while heifers averaged \$257.64 up from \$250.05. Today the market is fairly quiet as both sides take inventory. This week's offering is reported as steady to last week in volume, overall, with early asking prices expected to be around \$165.00 live and \$265.00 plus dressed. It is anticipated that business will be completed by Wednesday again this week, ahead of the New Years holiday.

Choice and Select Steers and Heifers sold:	Live	159.00-165.00
	Rail	253.00-260.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures Friday December 26th were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US ¢/bu	\$/bu US ¢/bu	
Dec 164.75 +2.25	Jan 213.72 -1.02	Mar 4.146 +7.0	Jan 10.474 +18.6	Spot 86.03 -0.02
Feb 162.47 +1.90	Mar 211.90 -0.82	May 4.230 +6.6	Mar 10.540 +18.6	Mar 85.88 -0.01
Apr 161.47 +2.07	Apr 212.70 -0.82	Jul 4.296 +6.6	May 10.610 +18.4	Jun 85.70 -0.01
Jun 152.80 +1.22	May 213.30 -0.55	Sep 4.324 +6.2	Jul 10.660 +17.6	Sep 85.54 +0.00
Aug 150.15 +0.30	Aug 215.00 -0.52	Dec 4.390 +6.6	Aug 10.642 +17.0	Dec 85.40 -0.01
Oct 151.55 +0.47	Sep 213.97 -0.82	Mar 4.466 +6.2	Sep 10.442 +15.6	Mar 85.35 -0.01

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US ¢/bu	\$/bu US ¢/bu	
Dec 166.50 +1.75	Jan 217.45 +3.72	Mar 4.126 -2.0	Jan 10.416 -5.6	Spot 85.97 -0.06
Feb 165.00 +2.52	Mar 215.67 +3.77	May 4.212 -1.6	Mar 10.486 -5.2	Mar 85.10 -0.07
Apr 164.17 +2.70	Apr 216.45 +3.75	Jul 4.280 -1.6	May 10.560 -5.0	Jun 85.63 -0.07
Jun 154.92 +2.12	May 217.52 +4.22	Sep 4.306 -1.6	Jul 10.616 -4.2	Sep 85.47 -0.07
Aug 152.30 +2.15	Aug 218.62 +3.62	Dec 4.366 -2.2	Aug 10.596 -4.4	Dec 85.33 -0.07
Oct 153.47 +1.92	Sep 218.20 +4.22	Mar 4.446 -2.0	Sep 10.400 -4.2	Mar 85.28 -0.07