



Daily Market Information Report - Wednesday, December 31, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

Wishing you all a very Happy, Healthy and Prosperous New Year!

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 300.00-301.00

A Grade Heifers 299.00-300.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 194** Stockers

	Price Range	Top
Steers +1000 lbs	230.00-246.00	
Steers 800-1000 lbs	238.00-148.50	
Heifers +800 lbs	185.00-193.50	

Feeder cattle sold at prices \$1.00-\$2.00 higher!

Today at **Ontario Stockyards Inc.: 10** Fed Cattle, **165** Cows, **5** Bulls, **10** Veal

	Price Range	Top
Good Cows	97.00-129.00	138.00
Export Cows	95.00-114.00	117.00
Bulls	128.00-137.00	141.50

Very few fed steers and heifers were on offer, therefore a market report was not established. Cull cows and bulls sold actively on a steady market.

At **Denfield Livestock Exchange Inc.: December 30, 2014 – 84** Fed Cattle, **11** Veal, **2** Bulls, **79** Cows, **123** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	185.00-190.00	193.50	Good beef cows	105.00-124.00	135.00
Good steers	180.00-184.00		Good Holstein cows	105.00-115.00	
Choice heifers	182.00-186.00	192.00	D1 & D2 Cows	70.00-80.00	
Good heifers	178.00-182.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	155.00-165.00		Choice drop calves	\$400.00-\$500.00	\$550.00
Plain and heavy veal	145.00-155.00		Good drop calves	\$300.00-\$400.00	
Good beef bulls	120.00-137.50		Plain & Newborns	\$200.00-\$300.00	
Good Hol bulls	120.00-125.00				

A very strong sale in all areas with fed cattle selling higher. Drop calves sold \$50.00 higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	7	154.50-165.00	158.58	169.50
Large & Medium Frame Fed Heifers +1000 lbs	10	158.00-168.00	164.60	168.00
Cows	574	87.03-116.56	103.23	148.00
Bulls over 1600 lbs	3	121.33		
Veal over 600 lbs	161	147.00-162.50	155.72	197.50
Veal 125 lbs and less	8	289.99-345.00	312.69	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	248.70	238.74
Change (from yesterday's close):	+1.50	+2.00
Current Five Day Average:	244.78	234.66

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, Dec 25, 2014	296.50-298.00	+0.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light to moderate this afternoon with live trade up around \$4.00 from last week at \$166.00 live. Business in the north is around \$8.00-\$9.00 higher with sellers getting their asking price of \$265.00 dressed. Business for the week should be wrapped up this afternoon.

Choice and Select Steers and Heifers sold:	Live	166.00
	Rail	265.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	165.70	-0.17	Jan	219.45	+1.12	Mar	3.970	-9.4	Jan	10.192	-18.4	Spot	86.11	-0.08
Feb	163.55	-1.15	Mar	217.32	+1.07	May	4.056	-9.2	Mar	10.234	-20.4	Mar	85.97	-0.07
Apr	162.40	-1.17	Apr	218.05	+1.02	Jul	4.124	-9.2	May	10.304	-20.0	Jun	85.79	-0.07
Jun	154.90	-0.22	May	219.05	+1.07	Sep	4.210	-9.6	Jul	10.370	-19.4	Sep	85.62	-0.07
Aug	152.52	+0.20	Aug	220.25	+0.50	Dec	4.210	-9.6	Aug	10.354	-19.2	Dec	85.49	-0.07
Oct	154.02	+0.12	Sep	220.37	+1.55	Mar	4.292	-9.4	Sep	10.180	-17.2	Mar	85.43	-0.08

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