



Daily Market Information Report - Thursday, January 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 13, 2016

A Grade Steers	290.00-292.00
A Grade Heifers	289.00-291.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 375 Fed Cattle, 550 Cows, 230 Stockers, and 20 Veal

	Price Range	Top
Good Fed Steers	173.00-177.50	184.00
Good Fed Heifers	170.00-176.00	186.00
Good Cows	94.00-107.00	140.00
Steers +700 lbs	210.00-254.00	
Lightweight Steers	232.00-272.00	
Heifers +700 lbs	188.00-212.00	
Lightweight Heifers	213.00-255.00	

Cows sold on a good demand at stronger prices. Fed steers and heifers sold at steady prices. Stockers sold on a good active trade.

Today at **Ontario Stockyards Inc.:** 600 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-223.00	217.61	223.00	900+	176.00-196.50	191.59	212.00
900-999	218.00-225.50	222.40	225.50	800-899	197.00-216.00	201.82	218.50
800-899	215.50-233.00	225.20	233.50	700-799	193.00-230.00	213.48	239.00
700-799	219.00-248.00	236.26	261.00	600-699	226.00-267.50	241.85	267.50
600-699	245.00-277.00	262.86	285.50	500-599	235.00-267.50	250.52	289.00
500-599	250.00-296.00	278.28	309.50	400-499	277.50-311.00	297.23	311.00
400-499	227.00-295.00	263.70	331.00	300-399	247.50-334.00	310.79	334.00
399-	217.50-350.00	306.05	350.00				

Replacement cattle are trading actively at fully steady prices. The sale is still in progress at time of reporting. Final results will be posted on Friday. *Fri Feb 19th @ 7:00 pm- Evening bred cow sale! Mar 8th @ 11:00 am- All vaccinated stocker sale!*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	185.00-230.00	240.00
Good Holsteins	155.00-165.00	171.00
Slightly Heavy Holsteins	145.00-155.00	
Heavy Holsteins (800 +)	135.00-145.00	
Medium Holsteins	130.00-140.00	
Plain Holsteins	N/T	

Veal sold on a good demand at fully steady prices.

At **Aylmer Stockyards Inc.:** January 13, 2016 – 26 Veal, 136 Cows, 1 bull, 33 Fed Cattle, 108 Replacement calves, 9 stockers

	Price Range	Avg.	Top
Fed steers, med & lg frame	170.50-175.49	172.79	175.49
Fed heifers, med & lg frame	131.00-172.50	161.40	172.50
Fed heifers, dairy & dairy cross	95.49-135.00	1221.79	135.00
Cows	56.99-112.50	91.00	112.50
Veal over 600 lbs	154.00-184.00	161.20	184.00
Replacement Calves	\$120.00-\$370.00		\$520.00

Cull cows and veal calves remain steady. Replacement calves sold on and easier trade.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	116	170.03-175.26	173.10	181.50
Large & Medium Frame Fed Heifers +1000 lbs	143	164.38-180.39	174.39	188.75
Cows	563	74.25-104.73	90.16	156.00
Bulls	17	125.56-138.21	133.14	145.50
Veal over 600 lbs	49	150.57-175.18	159.40	184.00
Veal under 125 lbs	169	130.00-285.00	224.23	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 13, 2016– 618** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.00-229.00	220.02	229.00	900+	181.50-205.00	196.81	205.00
900-999	223.00-237.00	231.43	237.00				
800-899	156.00-236.00	203.67	236.00				
600-699	155.00-190.00	158.89	190.00				

Feeder cattle sold selectively at barely steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.45	230.35
Change (from yesterday's close):	+0.24	+1.27
Current Five Day Average:	233.70	227.33

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "live bids have been reported 1.00 higher than last week's weighted average price and dressed bids are sounding generally steady with the previous week. Local packer interest in the cash market remains mixed with one plant bidding more aggressive and picking up cattle more timely as well."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade as reported by the USDA Mandatory Price report for Wednesday was light with sales in the south steady to \$1.00 higher with sales from \$130.00-\$133.00 live. Light trade in the north was down \$0.50 on average with prices reported from \$208.00-\$210.00 dressed. Today, trade was light this morning with sales in the north steady to Wednesday from \$208.00-\$210.00 dressed with sales in the south steady to \$1.00 higher from \$133.00-\$134.00 live. Asking prices on the balance of cattle are at \$135.00 live in the south and \$212.00 dressed in the north. Some more trade is possible tomorrow, however given the downward pressure in the cattle futures today, both sides could just step back until next week.

Choice and Select Steers and Heifers:	Live	133.00-134.00
	Rail	209.00-210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	130.55	-1.55	Jan	158.80	-1.97	Mar	3.580	+0.0	Jan	8.960	-3.0	Spot	69.66	+0.03
Apr	131.50	-1.52	Mar	154.77	-2.42	May	3.626	-0.2	Mar	8.822	+2.2	Mar	69.67	+0.03
Jun	122.72	-1.55	Apr	155.35	-1.92	Jul	3.682	-0.6	May	8.830	+1.2	Jun	69.72	+0.03
Aug	118.85	-1.42	May	155.20	-1.72	Sep	3.740	-1.0	Jul	8.882	+0.6	Sep	69.79	+0.03
Oct	119.90	-1.32	Aug	157.17	-1.37	Dec	3.820	-1.0	Aug	8.896	+0.6	Dec	69.89	+0.04
Dec	120.00	-1.22	Oct	155.10	-1.62	Mar	3.910	-1.2	Oct	8.884	+0.6	Mar	69.97	+0.02

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