



## Daily Market Information Report – Tuesday, January 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Monday regardless of delivery date).

Prices reported are for Monday, January 25, 2016

<b>A Grade Steers</b>	292.00
<b>A Grade Heifers</b>	291.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **375** Fed Cattle and **375** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	173.00-176.00	204.00
<b>Second Cut Cattle</b>	168.00-173.00	
<b>Good Beef Cows</b>	113.00-123.00	138.00
<b>Export Cows</b>	97.00-108.00	128.00
<b>D1 &amp; D2</b>	90.00-95.00	

Fed steers and heifers sold on a good active trade at steady prices, with fancy cattle at a premium. Cows sold fully steady.

Today at **Ontario Livestock Exchange**: **280** Veal and **250** Cows

	Price Range	Top
<b>Good quality Cows</b>	89.00-98.00	139.00
<b>Good Beef Calves</b>	166.00-195.0	
<b>Good Holstein Veal</b>	160.00-175.00	
<b>Medium Holstein Veal</b>	142.00-151.00	
<b>Plain Holstein</b>	127.00-131.00	
<b>Heavy Holstein Veal</b>	138.00-150.00	

Veal sold at easier prices. Cows sold on a softer trade.

Today at **Keady Livestock Market**: **705** Stockers, **25** cows and bulls, **189** Replacement Calves

**Good Cows** 90.00-110.00

All classes of feeder and stocker cattle on a good demand with prices steady to the current market trend. Cows and bulls traded at fully steady prices. Replacement calves sold steady from \$300.00-\$450.00 top of \$500.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	393	83.31-106.73	93.20	113.50
Bulls under 1600 lbs	9	129.56-156.00	135.53	160.00
Bulls over 1600 lbs	9	111.22-136.83	125.73	145.50
Veal calves over 600 lbs	68	140.57-171.21	157.37	185.50
Veal calves under 125 lbs	548	170.76-313.91	249.38	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	224.60	217.77
<b>Change</b> (from yesterday's close):	+0.81	-1.17
<b>Current Five Day Average:</b>	227.23	222.11

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no bids on the table and asking prices reported as poorly defined. Just a few show lists are priced in the south at \$136.00-\$138.00 live. Active trading is not expected to develop until Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	133.02	+1.60	<b>Jan</b>	161.10	+0.87	<b>Mar</b>	3.692	-0.4	<b>Mar</b>	8.764	-4.0	<b>Spot</b>	71.01	+0.74
<b>Apr</b>	133.40	+1.17	<b>Mar</b>	159.25	+1.47	<b>May</b>	3.744	-0.2	<b>May</b>	8.784	-3.2	<b>Mar</b>	71.01	+0.74
<b>Jun</b>	123.37	+0.57	<b>Apr</b>	158.65	+1.32	<b>Jul</b>	3.796	-0.2	<b>Jul</b>	8.840	-2.6	<b>Jun</b>	71.03	+0.74
<b>Aug</b>	119.70	+0.37	<b>May</b>	157.82	+1.15	<b>Sep</b>	3.840	-1.0	<b>Aug</b>	8.856	-2.4	<b>Sep</b>	71.08	+0.73
<b>Oct</b>	120.65	+0.60	<b>Aug</b>	158.82	+1.00	<b>Dec</b>	3.914	-1.0	<b>Sep</b>	8.850	-2.4	<b>Dec</b>	71.14	+0.73
<b>Dec</b>	121.07	+0.80	<b>Oct</b>	157.00	+1.25	<b>Mar</b>	4.004	-1.2	<b>Nov</b>	8.874	-2.2	<b>Mar</b>	71.20	+0.72

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