



## Daily Market Information Report - Wednesday, January 27, 2015

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	292.00
<b>A Grade Heifers</b>	291.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 319** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	210.00-226.00		<b>800+</b>	N/T	
<b>800-1000</b>	214.00-226.00		<b>600-800</b>	208.00-220.00	
<b>600-800</b>	235.00-279.00		<b>400-600</b>	N/T	

Stockers sold on an easier trade.

Today at **Ontario Stockyards Inc.: 225** Fed Cattle, **450** Cows, **20** Bulls, and **6** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	174.00-179.00	185.00
<b>Fancy Fed Heifers</b>	174.00-179.00	187.00
<b>Good Quality Fed Steers &amp; Heifers</b>	168.00-173.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/T	
<b>Good Beef Cows</b>	101.00-115.00	115.50
<b>Good Dairy Cows</b>	97.00-104.00	105.50
<b>Export Cows</b>	92.00-107.00	108.50
<b>Bulls</b>	130.00-151.00	153.00

Fed steers and heifers traded actively at barely steady prices. A larger run of cull cows traded at lower prices compared to last week's highs. Bulls sold active and steady. Veal sold steady to Monday. *1,000 stockers are expected for Thursday's sale. Friday February 19<sup>th</sup> @ 7:00 pm- Evening Bred Cow Sale! Tuesday March 8<sup>th</sup> @ 11:00 am - First spring all vaccinated stocker sale!*

**Denfield Livestock Exchange Inc., January 26, 2016: 233** Fed Cattle, **15** Veal, **8** Bulls, **110** Cows, **141** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	175.00-180.00	190.00	<b>Good beef cows</b>	100.00-115.00	139.00
<b>Good steers</b>	170.00-175.00		<b>Good Holstein cows</b>	95.00-105.00	
<b>Choice heifers</b>	175.00-180.00	193.00	<b>D1 &amp; D2 Cows</b>	80.00-90.00	
<b>Good heifers</b>	170.00-175.00		<b>D3 &amp; D4 Cows</b>	70.00-80.00	
<b>Good Holstein veal</b>	150.00-155.00		<b>Choice drop calves</b>	\$200.00-\$300.00	
<b>Plain &amp; heavy veal</b>	145.00-150.00		<b>Good drop calves</b>	\$100.00-\$200.00	
<b>Good beef bulls</b>	120.00-140.00		<b>Plain &amp; Newborns</b>	\$50.00-\$150.00	
<b>Good Hol bulls</b>	120.00-132.00				

Fed cattle sold strong and steady to last week's market. Cull cows sold higher and drop calves traded under pressure at lower prices. *Saturday April 2<sup>nd</sup> @ 11:00 am - First spring stocker and bred cow sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	61	163.61-184.26	171.08	185.00
Large & Medium Frame Fed Heifers +1000 lbs	268	164.00-178.00	171.80	204.00
Cows	808	77.87-108.65	93.17	139.00
Bulls all weights	53	121.21-139.67	131.00	169.99
Veal over 600 lbs	267	139.00-165.00	154.36	195.00
Veal 125 lbs and less	76	130.26-261.05	202.18	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 26, 2016 - 185 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	150.00-210.00	174.70	210.00	<b>500-599</b>	170.00-257.50	224.30	257.50
<b>700-799</b>	152.50-234.50	193.50	234.50				
<b>600-699</b>	151.00-262.00	210.20	262.00				
<b>500-599</b>	167.50-273.50	235.00	273.50				
<b>400-499</b>	200.00-306.00	264.80	306.00				

Friday Mar 18<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! 90% Vaccinated. *To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email [dentlynnfarms@yahoo.ca](mailto:dentlynnfarms@yahoo.ca)*

Stocker sale at: **Keady Livestock Market: January 26, 2016 – 753 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	199.00-222.00	210.78	222.00	<b>900+</b>	193.00-200.00	196.25	200.00
<b>900-999</b>	204.50-221.00	209.86	221.00	<b>800-899</b>	184.00-196.50	187.21	196.50
<b>800-899</b>	209.00-225.00	215.62	225.00	<b>700-799</b>	210.50-216.00	211.75	216.00
<b>700-799</b>	201.00-236.50	221.79	236.50	<b>600-699</b>	220.00-256.00	232.07	256.00
<b>600-699</b>	227.00-280.00	250.27	280.00	<b>500-599</b>	237.50-298.00	254.79	298.00
<b>500-599</b>	293.00-310.00	295.23	310.00	<b>400-499</b>	265.00-310.00	297.60	310.00
<b>400-499</b>	165.00-260.00	212.50	260.00				

All classes of stocker and feeder cattle sold under pressure.

Stocker sale at: **Renfrew Pontiac Livestock: January 26, 2016 – 520 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	114.99-225.00	181.29	225.00	<b>700-799</b>	150.00-222.99	204.99	222.99
<b>700-799</b>	139.99-257.50	227.49	257.50	<b>600-699</b>	150.00-235.00	208.70	235.00
<b>600-699</b>	157.49-270.00	225.80	270.00	<b>500-599</b>	130.00-247.00	215.30	247.00
<b>500-599</b>	150.00-287.50	241.90	287.50	<b>400-499</b>	150.00-257.50	213.60	257.50
<b>400-499</b>	175.00-304.99	254.70	304.99	<b>300-399</b>	125.00-250.00	190.19	250.00
<b>399-</b>	180.00-260.00	226.20	260.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	221.58	215.12
<b>Change</b> (from yesterday's close):	-1.43	-1.30
<b>Current Five Day Average:</b>	225.85	220.65

### ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. A lot of cattle that were intentionally carried over from December have been cleaned up. With seasonally larger cow supplies packers have allocated additional hours to the D grade slaughter. January is traditionally known as a big cow kill month and fed cattle will have to continue to compete for hook space."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested. There were a few scattered bids today in parts of the south at \$130.00 live which is far below asking prices of \$136.00-\$138.00 live. Northern bids are still undefined but are expected to come in at \$212.00-\$215.00 dressed. Active trading is not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	135.72	+2.70	<b>Jan</b>	160.92	-0.17	<b>Mar</b>	3.692	+0.0	<b>Mar</b>	8.830	+6.4	<b>Spot</b>	70.82	-0.19
<b>Apr</b>	135.25	+1.85	<b>Mar</b>	159.92	+0.67	<b>May</b>	3.744	+0.0	<b>May</b>	8.852	+6.6	<b>Mar</b>	70.82	-0.19
<b>Jun</b>	124.52	+1.15	<b>Apr</b>	159.60	+0.95	<b>Jul</b>	3.790	-0.6	<b>July</b>	8.910	+7.0	<b>Jun</b>	70.84	-0.19
<b>Aug</b>	120.65	+0.95	<b>May</b>	158.97	+1.15	<b>Sep</b>	3.832	-0.6	<b>Aug</b>	8.926	+7.0	<b>Sep</b>	70.89	-0.19
<b>Oct</b>	121.95	+1.30	<b>Aug</b>	160.25	+1.42	<b>Dec</b>	3.904	-1.0	<b>Sep</b>	8.922	+7.2	<b>Dec</b>	70.96	-0.18
<b>Dec</b>	122.32	+1.25	<b>Sep</b>	158.75	+1.75	<b>Mar</b>	3.992	-1.2	<b>Nov</b>	8.942	+6.6	<b>Mar</b>	71.03	-0.17

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