



Daily Market Information Report - Monday, February 1, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 292.00-294.00

A Grade Heifers 291.00-293.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 58 veal on offer

	Price Range	Top
Veal calves +600 lbs	146.00-179.50	186.00
Veal 451-600 lbs	122.50-138.00	171.00

Good veal calves sold steady to stronger, with all other classes just selling steady. *February 19th @ 7:00 pm- Evening Bred Cow Sale, March 8th @ 11:00 am- Special All Vaccinated Spring Stocker Sale.*

At **Kawartha Lakes Community Sale Barn:** January 30, 2016 – 88 cows, 5 bulls, 38 veal, 49 stockers

	Price Range	Average	Top
Cows	62.50-121.99	95.99	121.99
Bulls under 1600 lbs	100.00-152.00	128.29	152.00
Bulls over 1600 lbs	119.99-135.00	126.09	135.00
Veal 600 lbs +	127.00-157.00	143.10	157.00
Veal under 125 lbs	100.00-172.50	133.60	200.00

All classes of cattle sold on an active trade with steady prices. *February 17th @ 11:00 am- Stocker Sale, March 23rd @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.*

Stocker sale at **Brussels Livestock:** January 29, 2016 – 1,065 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	179.50-217.00	196.04	235.00	+900 lbs	165.00-195.00	180.51	201.00
900-999	191.00-235.00	222.80	235.00	800-899	190.00-210.00	199.72	211.00
800-899	191.00-220.00	209.79	225.00	700-799	198.50-217.50	207.59	217.50
700-799	185.00-229.00	213.50	239.00	600-699	188.00-225.00	211.08	235.00
600-699	219.00-262.00	236.07	270.00	500-599	200.00-243.00	221.12	266.00
500-599	220.00-288.50	244.82	289.00	400-499	206.00-235.00	221.72	257.00
400-499	185.00-305.00	240.57	308.00	300-399	200.00-255.00	228.33	255.00
399-	250.00-317.00	277.67	317.00				

Steer calves sold on a steady market while heifer calves sold under pressure. Yearlings traded steady.

Stocker sale at **Kawartha Lakes Community Sale Barn,** January 30, 2016 – 85 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-202.99	194.39	202.99				
700-799	167.50-210.00	204.59	210.00				
600-699	132.49-242.49	214.19	242.49				
500-599	144.99-250.00	224.80	250.00				

USDA ESTIMATED CATTLE KILL

	Week Ending Jan 30, 2016	Previous Week	Year Ago
Grand Total	567,000	569,000	569,000

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 23, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	46,729	-351	139,895	-3%
Western Slaughter	35,166	-110	106,518	-3%
Eastern Slaughter	11,563	-241	33,377	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 23, 2016	935	847
Jan 16, 2016	946	862
Jan 24, 2015	874	803

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 16, 2016	Week ending Jan 9, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,966	3,458	7,424
Steers & Heifers	908	659	1,567
Cows	2,713	2,523	5,236
Bulls	345	276	621

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.79	215.19
Change (from yesterday's close):	+1.03	-1.94
Current Five Day Average:	221.40	216.59

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week did not develop in the south until Friday evening with prices up \$2.00-\$3.00. Business in the north was finished on Friday afternoon. The USDA Mandatory Price Report for last week lists live sales from \$128.50-\$138.00 with steers averaging \$136.36 up from \$133.72 the previous week, while heifers averaged \$136.67 up from \$133.60. On the rail steers and heifers sold from \$207.00-\$213.00 dressed with steers averaging \$210.26 up from \$207.64 the previous week, while heifers averaged \$210.04 up from \$207.93. Today the market was fairly quiet as both sides took inventory and new show lists were distributed. This week's offering is

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Feb	135.67	+0.37	Mar	157.77	+0.52	Mar	3.712	-0.6	Mar	8.806	-1.4	Spot	71.76	+0.38
Apr	134.42	+0.42	Apr	156.90	+0.22	May	3.756	-1.0	May	8.822	-2.2	Mar	71.77	+0.40
Jun	124.20	+0.77	May	155.97	+0.15	Jul	3.804	-1.0	July	8.876	-2.2	Jun	71.79	+0.40
Aug	120.60	+1.05	Aug	156.97	+0.12	Sep	3.846	-1.2	Aug	8.892	-2.4	Sep	71.83	+0.41
Oct	121.12	+0.87	Sep	155.15	+0.00	Dec	3.920	-1.2	Sep	8.882	-2.4	Dec	71.88	+0.40
Dec	121.25	+0.65	Oct	153.32	+0.37	Mar	4.012	-4.0	Nov	8.902	-2.6	Mar	71.94	+0.41

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