



Daily Market Information Report - Wednesday, February 3, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	292.00-294.00
A Grade Heifers	291.00-293.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 577** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	195.00-219.00		800+	210.00-211.00	
800-1000	210.00-231.00		600-800	N/T	
600-800	N/T		400-600	N/T	

Stockers sold under pressure.

Today at **Ontario Stockyards Inc.: 134** Fed Cattle, **319** Cows, **17** Bulls, and **19** Veal

	Price Range	Top
Fancy Fed Steers	174.00-179.00	184.00
Fancy Fed Heifers	174.00-179.00	185.50
Good Quality Fed Steers & Heifers	168.00-173.00	
Aged & Medium Fed Steers & Heifers	141.00-166.00	
Good Beef Cows	98.00-114.00	116.00
Good Dairy Cows	95.00-102.00	105.00
Export Cows	87.00-95.00	98.50
Bulls	127.00-140.00	143.00

Fed steers and heifers traded actively at about steady prices, with extra fancy kinds bringing further premiums. Cows traded actively with dairy types \$2.00-\$3.00 cwt lower and beef breeds barely steady. Bulls sold about steady. Veal sold steady to Monday. *600 stockers are expected for Thursday's sale. Friday February 19th @ 7:00 pm- Evening Bred Cow Sale! Tuesday March 8th @ 11:00 am - First spring all vaccinated stocker sale!*

Denfield Livestock Exchange Inc., February 2, 2016: 134 Fed Cattle, **31** Veal, **8** Bulls, **125** Cows, **116** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	192.50	Good beef cows	105.00-115.00	126.00
Good steers	170.00-175.00		Good Holstein cows	95.00-105.00	
Choice heifers	175.00-180.00		D1 & D2 Cows	85.00-95.00	
Good heifers	170.00-175.00		D3 & D4 Cows	65.00-80.00	
Good Holstein veal	150.00-160.00		Choice drop calves	\$200.00-\$300.00	\$420.00
Plain & heavy veal	140.00-150.00		Good drop calves	\$100.00-\$200.00	
Good beef bulls	120.00-130.00		Plain & Newborns	\$50.00-\$100.00	
Good Hol bulls	115.00-120.00				

The market sold strong and steady to last week's trade in all areas. *Saturday April 2nd @ 11:00 am - First spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd.:** February 2, 2016 – 10 Replacement Calves, 68 Cows, and 5 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$250.00	\$265.00
Cows D1 & D2	109.00-124.00	126.00
Cows D3	95.00-108.00	
Cows D4	82.00-94.00	
Bulls	120.00-132.00	

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	49	167.00-174.00	170.42	175.00
Large & Medium Frame Fed Heifers +1000 lbs	191	157.00-175.50	169.48	183.00
Cows	782	78.30-108.33	93.28	145.00
Bulls all weights	23	120.54-138.52	129.72	159.00
Veal over 600 lbs	186	142.00-161.00	151.53	220.00
Veal 125 lbs and less	102	140.88-283.53	215.27	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 2, 2016 - 134** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	151.00-238.00	207.10	238.00	600-699	208.00-245.00	229.30	245.00
600-699	158.00-270.00	233.60	270.00	500-599	180.00-262.50	234.30	262.50
500-599	225.00-271.00	256.10	271.00	400-499	217.50-265.00	244.30	265.00
400-499	160.00-275.00	218.60	275.00				

Friday Mar 18th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! 90% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: February 2, 2016 – 377** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	196.50-206.00	202.15	206.00	900+	162.00-175.75	173.54	175.75
800-899	205.00-218.00	215.11	218.00	800-899	177.50-193.50	189.81	193.50
700-799	238.00-258.00	249.87	258.00	700-799	206.00-218.50	212.25	218.50
600-699	253.50-283.00	267.26	283.00	600-699	229.50-235.50	232.20	235.50
500-599	264.00-302.50	282.02	302.50	500-599	200.00-289.00	256.10	289.00
400-499	215.00-315.00	288.90	315.00	400-499	242.50-287.00	262.85	287.00
399-+	255.00-325.00	300.50	325.00	300-399	267.50-301.00	279.07	301.00

Light weight stocker and feeder cattle sold at prices \$2.00-\$3.00 higher with heavier cattle trading steady.

Stocker sale at: **Renfrew Pontiac Livestock: February 2, 2016 – 198** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	128.00-227.49	213.20	227.49	700-799	169.99-216.00	204.99	216.00
700-799	162.50-250.00	225.99	250.00	600-699	175.00-222.50	211.29	222.50
600-699	139.99-267.49	209.50	267.49	500-599	180.00-237.50	219.60	237.50
500-599	204.00-285.00	244.89	285.00	400-499	222.50-250.00	241.99	250.00
400-499	204.99-302.49	257.29	302.49	300-399	217.49-287.50	258.40	287.50

Stockers sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.12	218.05
Change (from yesterday's close):	-0.35	+0.42
Current Five Day Average:	220.64	216.17

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered trade is possible this afternoon. Canfax reports: "Technical price levels are unchanged from the beginning of the week. Historically cash to cash and cash to futures basis levels weaken from January to February."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained extremely quiet again today. In most feeding states producers are busy digging out from the severe winter storm yesterday and tending to business, but marketing cattle has not been a priority so far this week. In the southern states, there were no bids reported and asking prices are poorly defined with just a few show lists priced at \$142.00 live. In the north asking prices are not expected to surface until late Thursday or Friday. Active trade is not expected to develop before Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	136.85	+1.12	Mar	157.95	+0.10	Mar	3.710	-1.4	Mar	8.766	-9.4	Spot	72.52	+1.22
Apr	135.75	+1.00	Apr	157.30	+0.30	May	3.760	-1.4	May	8.796	-9.0	Mar	72.52	+1.22
Jun	125.07	+0.35	May	156.65	+0.35	Jul	3.812	-1.2	July	8.862	-8.4	Jun	72.54	+1.22
Aug	121.22	+0.22	Aug	157.52	+0.40	Sep	3.854	-1.4	Aug	8.880	-8.2	Sep	72.58	+1.22
Oct	121.77	+0.20	Sep	155.60	+0.25	Dec	3.930	-1.0	Sep	8.874	-7.4	Dec	72.63	+1.22
Dec	121.92	+0.27	Oct	153.65	+0.07	Mar	4.014	-1.2	Nov	8.890	-8.0	Mar	72.67	+1.20

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