



Daily Market Information Report - Thursday, February 4, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 3, 2016

A Grade Steers	292.00-294.00
A Grade Heifers	291.00-293.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 303 Fed Cattle, 580 Cows, 140 Stockers, and 25 Veal**

	Price Range	Top
Good Fed Steers	173.00-179.00	196.50
Good Fed Heifers	170.00-180.00	185.00
Good Cows	88.00-98.00	142.00
Steers +700 lbs	201.00-221.00	
Lightweight Steers	208.00-262.50	
Heifers +700 lbs	176.00-186.00	
Lightweight Heifers	206.00-225.00	275.00

Cows sold on a steady market. Fed steers and heifers traded actively at prices \$1.00-\$2.00 stronger. Stockers sold barely steady.

Today at **Ontario Stockyards Inc.: 575 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	194.00-196.50	195.57	196.50	900+	140.00-154.00	145.48	160.00
900-999	199.25-201.75	201.12	211.00	800-899	153.00-200.00	178.75	200.00
800-899	205.00-223.50	214.72	223.50	700-799	185.00-215.00	201.76	215.00
700-799	211.00-242.00	228.83	242.00	600-699	202.00-266.50	230.31	266.50
600-699	236.00-277.00	256.57	277.00	500-599	226.00-279.00	252.00	279.00
500-599	245.00-304.00	269.80	323.50	400-499	170.00-240.00	214.65	282.50
400-499	200.00-271.00	239.82	315.00	300-399	195.00-235.00	212.89	285.00
399-	292.50-303.00	296.70	303.00				

Replacement calves sold steady to strong. Yearlings and short-keeps were barely steady to lower. Final results will be posted on Friday. *Fri Feb 19th @ 7:00 pm- Evening bred cow sale! Mar 8th @ 11:00 am- All vaccinated stocker sale!*

Today at **Brussels Livestock: 145 Veal**

	Price Range	Top
Good Beef Calves	175.00-230.00	235.00
Good Holsteins	150.00-165.00	169.00
Slightly Heavy Holsteins	140.00-150.00	155.00
Good Heavy Holsteins 800+	120.00-130.00	
Medium Holsteins	135.00-145.00	
Plain Holsteins	N/T	

Veal sold on a steady market.

At **Aylmer Stockyards Inc.:** February 3, 2016 – 37 Veal, 176 Cows, 2 bulls, 13 Fed Cattle, 106 Replacement calves, 8 stockers

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	94.99-1435.00	121.50	135.00
Cows	54.50-110.00	87.19	130.49
Veal over 600 lbs	114.99-197.99	150.80	197.99
Replacement Calves	\$110.00-\$350.00		\$590.00 per head

Cull cows sold barely steady while veal calves traded slightly stronger. Replacement calves sold stronger.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	151.35-181.50	170.91	184.00
Large & Medium Frame Fed Heifers +1000 lbs	85	166.50-182.00	175.04	185.50
Cows	673	74.88-107.89	92.31	143.00
Bulls	23	125.89-137.24	133.01	143.00
Veal over 600 lbs	54	126.60-184.27	152.71	197.99
Veal under 125 lbs	148	202.00-350.00	295.09	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 27, 2016– 578** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.00-219.00	203.85	219.00	800-899	210.00-211.00	210.60	211.00
900-999	206.00-227.00	213.64	227.00				

Stockers sold under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.43	218.80
Change (from yesterday's close):	+0.86	+0.78
Current Five Day Average:	220.89	216.79

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax reports: "dressed bids are sounding steady to 4.00 lower than the previous week. US packer interest has been noted in the western Canadian fed market. Depending on freight and dressing percent US bids are working back to the low to mid 170.00 on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested, however bids did surface today in the south at \$138.00 live which is fully steady to the top of last week's trade and \$1.50 stronger than the weighted average. Dressed bids in the south are at \$213.00 live which is also fully steady to the top end of last week's trade and \$3.00 higher than the weighted average price. Asking prices in the south are at \$140.00-\$142.00 live and holding firm. In the north asking prices finally surfaced at \$215.00 plus dressed, but no bids have been reported. Active trading is not expected until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	137.07	+0.22	Mar	156.52	-1.42	Mar	3.684	-2.4	Mar	8.744	-2.2	Spot	72.84	+0.32
Apr	135.65	-0.10	Apr	156.02	-1.27	May	3.734	-2.4	May	8.774	-2.2	Mar	72.85	+0.33
Jun	124.80	-0.27	May	155.40	-1.25	Jul	3.786	-2.4	Jul	8.836	-2.4	Jun	72.86	+0.32
Aug	120.92	-0.30	Aug	156.32	-1.20	Sep	3.836	-1.6	Aug	8.860	-2.0	Sep	72.91	+0.33
Oct	121.45	-0.32	Sep	154.57	-1.02	Dec	3.912	-1.6	Sep	8.856	-1.6	Dec	72.95	+0.32
Dec	121.62	-0.30	Oct	152.72	-0.92	Mar	4.000	-1.4	Nov	8.882	-0.6	Mar	73.00	+0.33

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