



## Daily Market Information Report - Friday, February 5, 2016

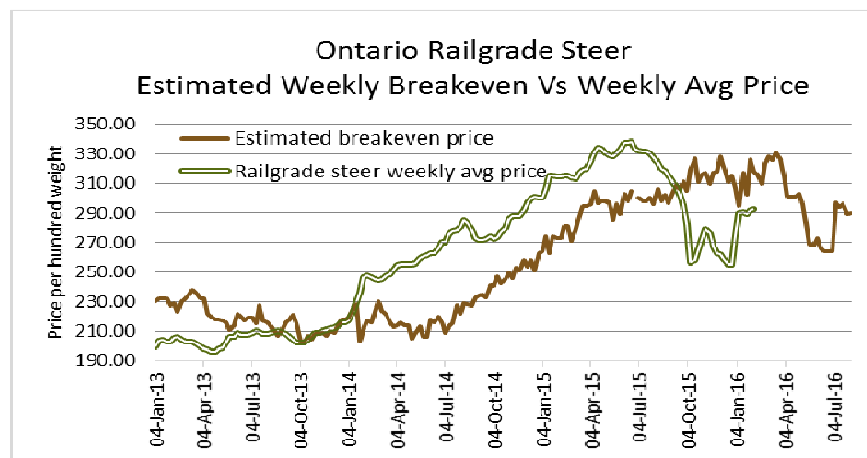
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 292.00-294.00

**A Grade Heifers** 291.00-293.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock – 900** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-203.00	192.21	213.00	900+			
900-999	197.75-212.50	206.70	212.50	800-899			
800-899	203.00-215.00	209.35	219.00	700-799			
700-799	206.50-255.50	2330.74	255.50	600-699			
600-699	204.00-253.00	238.17	262.00	500-599			
500-599	250.00-285.00	268.32	310.00	400-499			
400-499	277.00-326.00	299.41	326.00	300-399			
399-	180.00-345.00	288.08	345.00				

Calves sold on an active trade at steady prices. Yearlings sold on a strong active trade at prices \$2.00-\$3.00 higher. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	116	148.66-186.34	170.50	196.50
Large & Medium Frame Fed Heifers +1000 lbs	61	150.00-185.00	168.85	185.00
Cows	780	79.77-100.40	90.00	147.00
Bulls	18	120.28-140.50	129.34	154.00
Veal +600 lbs	144	134.91-168.21	152.98	235.00
Veal Calves 125 lbs & under	15	138.73-320.36	251.90	385.00

Stocker sale at: **Ontario Livestock Exchange, February 4, 2016 – 123** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-200.00	185.80	200.00	600-699	145.00-202.00	173.65	217.00
700-799	178.00-221.00	210.25	221.00				
400-499	259.00-262.50	260.39	262.50				

Stockers sold barely steady.

Stocker sale at: **Ontario Stockyards Inc., February 4, 2016 – 577** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	194.00-196.50	195.57	196.50	900+	149.00-185.25	171.42	185.25
900-999	199.25-201.75	201.12	211.00	800-899	153.00-200.00	182.89	200.00
800-899	192.50-223.50	208.80	223.50	700-799	180.00-215.00	197.50	215.00
700-799	211.00-242.00	223.93	242.00	600-699	193.00-245.00	224.07	266.50
600-699	230.00-277.00	252.61	277.00	500-599	219.00-279.00	247.27	279.00
500-599	226.00-288.00	260.08	323.50	400-499	182.50-240.00	210.65	282.50
400-499	200.00-271.00	241.35	315.00	300-399	195.00-235.00	212.89	285.00
399-	275.00-295.00	284.06	303.00				

Replacement calves sold steady to strong. Yearlings and short keeps were barely steady to lower.

Stocker sale at: **Ottawa Livestock Exchange, February 4, 2016 – 167** stockers

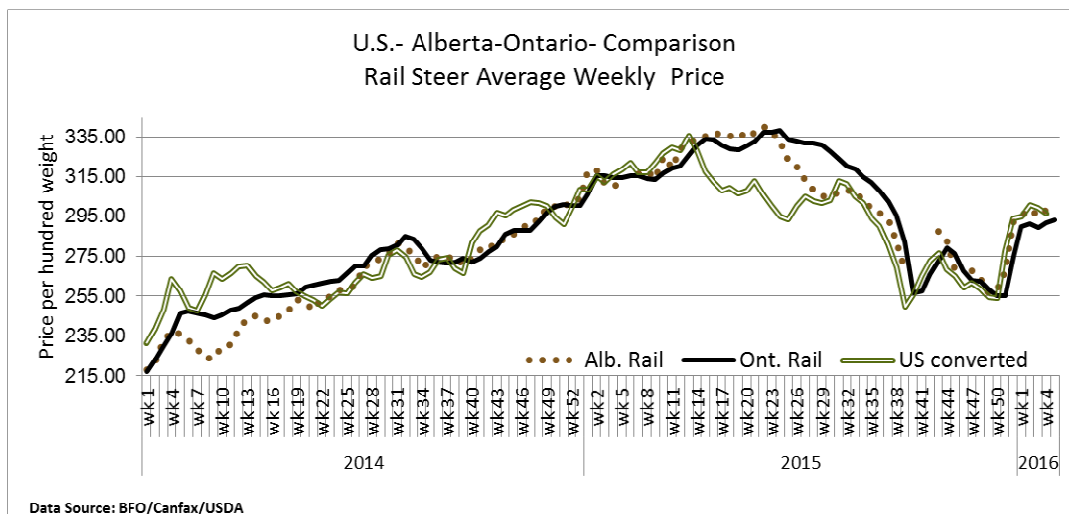
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	181.00-227.00	209.00	227.00	600-699	209.00-228.00	219.87	228.00
600-699	239.00-264.00	249.08	267.00	500-599	185.00-237.00	216.50	248.00
500-599	242.00-282.00	261.38	282.00	400-499	222.00-265.00	237.94	270.00
400-499	254.00-310.00	275.69	310.00	300-399	240.00-275.00	259.83	275.00
399-	120.00-260.00	186.17	312.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.50	218.45
Change (from yesterday's close):	-0.53	-0.03
Current Five Day Average:	221.47	217.38

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, February 4, 2016	291.25	+4.33



### ALBERTA DIRECT TRADE

The Alberta direct trade was light this week at lower prices. Canfax reported dressed deals from \$295.00-\$296.00 for steers down \$2.85 from last week on average, while heifers sold from \$295.00-\$296.50 dressed, averaging \$3.90 lower than last week. Canfax reports: "All reported cash sales have traded to local buyers, local bids remain at a premium to the US and few if any cattle have traded state side. Cash to futures basis levels strengthened this week and remain right in line with the five year historical average."

<b>Steers</b>	Live	N/T	Flat rail	295.00-296.00
<b>Heifers</b>	Live	N/T	Flat rail	295.00-296.50

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested at time of reporting. Bids are currently at \$136.00-\$138.00 live in the south and \$210.00-\$212.00 dressed in the north, which is about steady to last week's weighted average, however no sales have been reported. Asking prices are sitting at \$140.00-\$142.00 live in the south and \$215.00 plus dressed in the north. Time will tell if feedlots will be able to hold out for higher prices or if they will accept about steady to steady bids, but either way, business will go late today.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US				
<b>Feb</b>	136.05	-1.02	<b>Mar</b>	153.82	-2.70	<b>Mar</b>	3.656	-2.6	<b>Mar</b>	8.674	-7.0	<b>Spot</b>	72.00	-0.84
<b>Apr</b>	134.40	-1.25	<b>Apr</b>	153.47	-2.55	<b>May</b>	3.706	-2.6	<b>May</b>	8.712	-6.2	<b>Mar</b>	71.99	-0.86
<b>Jun</b>	124.05	-0.75	<b>May</b>	153.05	-2.35	<b>Jul</b>	3.760	-2.6	<b>Jul</b>	8.776	-6.0	<b>Jun</b>	72.01	-0.85
<b>Aug</b>	120.62	-0.30	<b>Aug</b>	153.55	-2.77	<b>Sep</b>	3.810	-2.6	<b>Aug</b>	8.800	-6.0	<b>Sep</b>	72.05	-0.86
<b>Oct</b>	121.10	-0.35	<b>Sep</b>	151.77	-2.80	<b>Dec</b>	3.892	-2.0	<b>Sep</b>	8.802	-5.4	<b>Dec</b>	72.11	-0.84
<b>Dec</b>	120.92	-0.70	<b>Oct</b>	149.97	-2.75	<b>Mar</b>	3.980	-2.0	<b>Nov</b>	8.832	-5.0	<b>Mar</b>	72.16	-0.84

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

17-Feb	11:00 AM	Kawartha Lakes Community Sale Barn	Stocker Sale
19-Feb	7:00 PM	Ontario Stockyards Inc	Evening Bred Cow Sale
24-Feb	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale
8-Mar	11:00 AM	Ontario Stockyards Inc	All Vaccinated Stocker Sale
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Cattlemen's Sale