



Daily Market Information Report - Monday, February 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	290.00-293.00
A Grade Heifers	289.00-292.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **57** veal on offer

	Price Range	Top
Veal calves +600 lbs	146.00-172.50	202.00
Veal 451-600 lbs	153.00-157.00	

Veal sold on a steady market. *February 19th @ 7:00 pm- Evening Bred Cow Sale, March 8th @ 11:00 am- Special All Vaccinated Spring Stocker Sale.*

At **Kawartha Lakes Community Sale Barn: February 6, 2016** –90 cows, 5 bulls, 40 veal, 25 stockers

	Price Range	Average	Top
Cows	57.49-123.99	91.20	152.49
Bulls over 1600 lbs	113.99-144.99	129.20	144.99
Veal 600 lbs +	127.00-158.00	141.39	158.00
Veal under 125 lbs	169.99-337.50	272.80	337.50

Stocker sold on a steady market. Cull cows traded \$1.00 stronger. Drop calves sold actively at higher prices. *February 17th @ 11:00 am- Stocker Sale, Sat, March 5th @ 2:00 pm- Bred Cow Sale. March 23rd @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.*

Stocker sale at **Brussels Livestock: February 5, 2016** – 911 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-203.00	192.21	213.00	+900 lbs	176.50-201.00	192.23	201.00
900-999	197.75-212.50	206.70	212.50	800-899	181.00-204.00	195.43	213.50
800-899	203.00-215.00	209.35	219.00	700-799	177.00-222.00	202.03	222.00
700-799	206.50-255.50	230.74	255.50	600-699	180.00-216.50	198.89	222.00
600-699	204.00-253.00	238.17	262.00	500-599	190.00-224.00	208.35	242.00
500-599	250.00-285.00	267.76	310.00	400-499	225.00-250.00	236.17	250.00
400-499	247.00-326.00	287.30	326.00	300-399	257.00-305.00	288.43	305.00
399-	180.00-345.00	288.08	345.00				

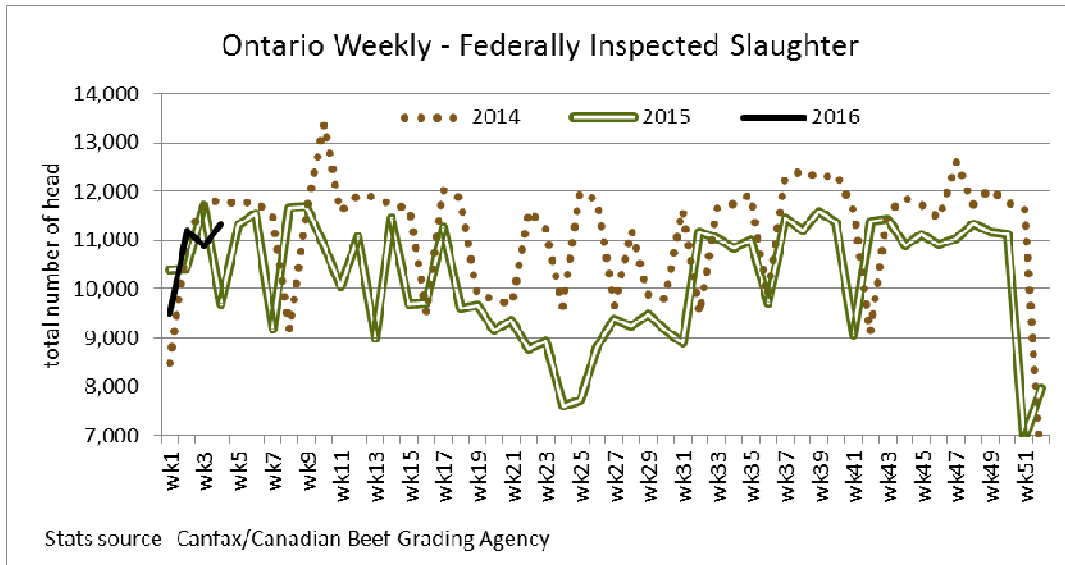
Calves sold on an active trade at steady prices. Yearlings sold on a strong active trade at prices \$2.00-\$3.00 higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 23, 2016	Week ending Jan 16, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,966	3,966	7,424
Steers & Heifers	908	908	1,567
Cows	2,713	2,713	5,236
Bulls	345	345	621

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 30, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	51,940	+5,211	191,835	+0%
Western Slaughter	40,091	+4,925	146,609	+0%
Eastern Slaughter	11,849	+286	45,226	+0%



AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 30, 2016	926	837
Jan 23, 2016	935	847
Jan 31, 2015	875	796

USDA ESTIMATED CATTLE KILL

	Week Ending Feb 6, 2016	Previous Week	Year Ago
Grand Total	534,000	567,000	546,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 22, 2016	3.1153	3.0876
January 15, 2016	3.0558	3.0791
January 8, 2016	3.0549	3.0092

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.71	217.24
Change (from yesterday's close):	-0.89	+0.73
Current Five Day Average:	221.84	217.26

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week did not develop until late Friday afternoon in the north and Friday evening and into Saturday morning in the south. The USDA Mandatory Price Report saw prices on the rail range from \$208.00-\$216.50 with steers averaging \$210.29 which is fully steady to the previous week, while heifers averaged \$211.27 up \$1.23 from the week before. Lives sales were around \$2.00-\$3.00 lower with sales reported from \$126.00-\$137.00 live, with steers averaging \$134.46 down \$1.90 from the previous week, while heifers averaged \$133.64 down \$3.03. Trade volumes were reported to be very light last week which has resulted in larger offering this week in all feeding states except Nebraska which has fewer. Cattle futures were mostly limit down today pressured by outside markets and concerns over "global economic slowdown".

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	133.05	-3.00	Mar	149.32	-4.50	Mar	3.622	-3.4	Mar	8.624	-5.0	Spot	71.76	-0.24
Apr	131.40	-3.00	Apr	148.97	-4.50	May	3.670	-3.6	May	8.664	-4.6	Mar	71.76	-0.23
Jun	121.05	-3.00	May	148.55	-4.50	Jul	3.722	-3.6	July	8.724	-5.2	Jun	71.78	-0.23
Aug	117.62	-3.00	Aug	149.15	-4.40	Sep	3.774	-3.4	Aug	8.744	-5.4	Sep	71.83	-0.22
Oct	118.10	-3.00	Sep	147.27	-4.50	Dec	3.854	-3.6	Sep	8.744	-5.6	Dec	71.88	-0.23
Dec	117.92	-3.00	Oct	145.47	-4.50	Mar	3.944	-3.4	Nov	8.772	-6.0	Mar	71.94	-0.22

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com