



Daily Market Information Report - Friday, February 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 284.00-290.00

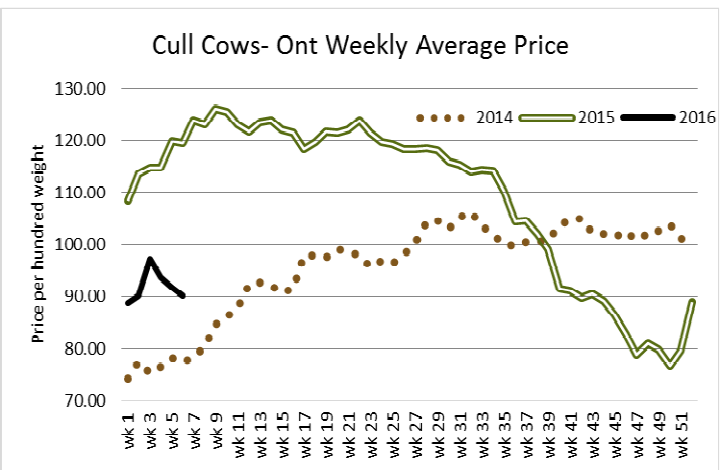
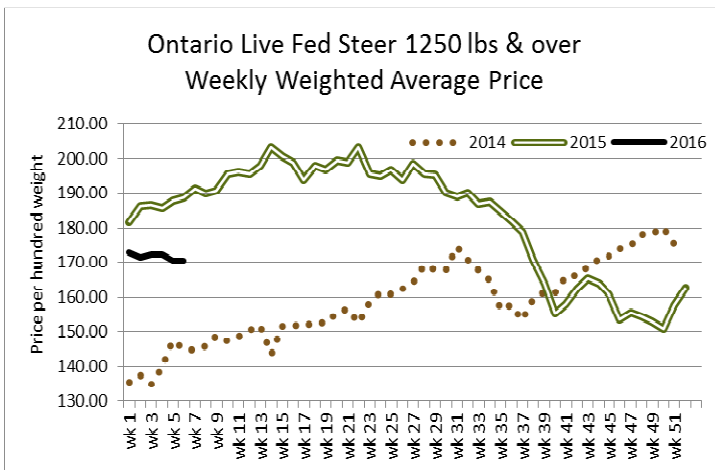
A Grade Heifers 283.00-289.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 647 stockers

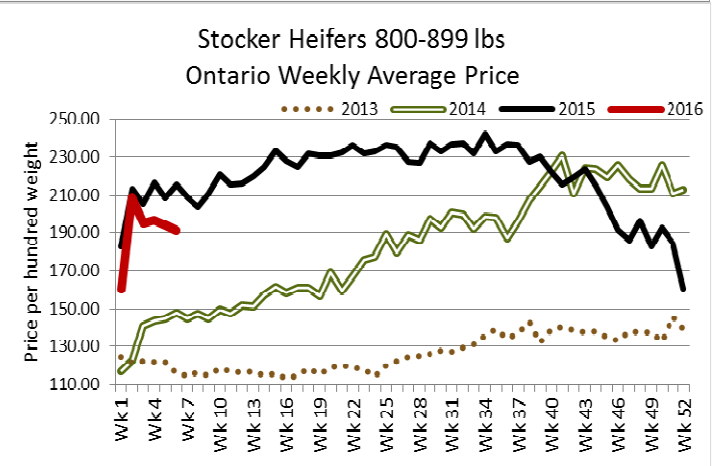
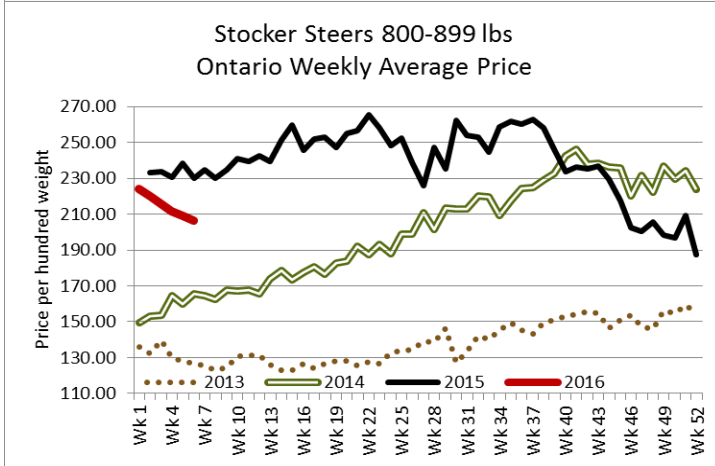
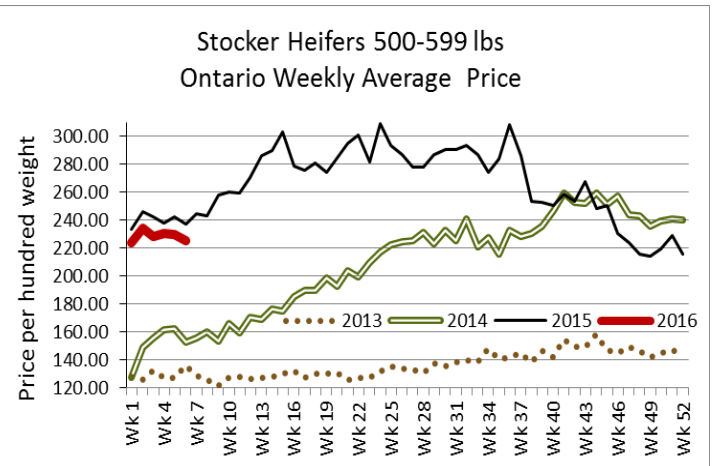
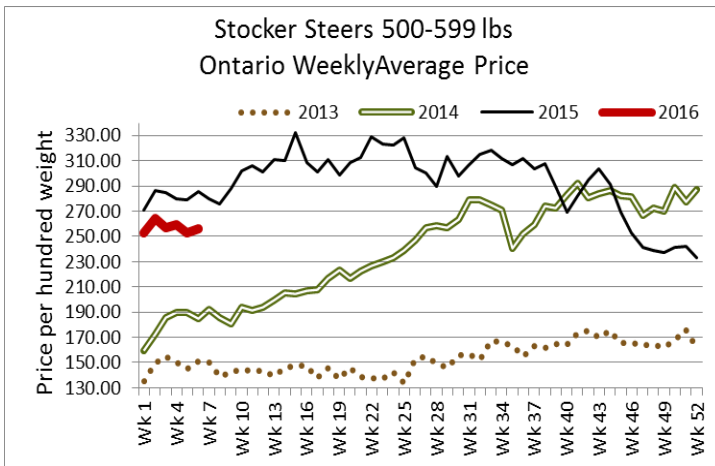
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-206.00	201.29	206.00	900+	172.00-193.00	185.60	193.00
900-999	195.00-221.00	211.62	221.00	800-899	176.00-207.50	195.68	207.50
800-899	210.00-227.50	219.78	227.50	700-799	170.00-199.00	188.19	199.00
700-799	229.00-245.00	238.70	262.00	600-699	175.00-214.00	1294.65	224.00
600-699	242.00-271.00	262.03	271.00	500-599	178.00-237.00	213.13	237.00
500-599	260.00-300.00	275.41	300.00	400-499	225.00-247.00	230.45	317.00
400-499	274.00-321.00	299.88	321.00				

Steer calves sold on a steady market while heifer calves sold under pressure. Yearling sold on a steady market.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	165	158.25-177.00	168.28	178.50
Large & Medium Frame Fed Heifers +1000 lbs	35	151.49-176.43	163.05	179.00
Cows	623	81.27-102.27	91.45	170.94
Bulls	35	113.86-135.00	123.32	168.00
Veal +600 lbs	76	143.42-169.74	156.84	245.00
Veal Calves 125 lbs & under	113	105.00-285.00	206.21	300.00



Stocker sale at: **Ontario Livestock Exchange, February 11, 2016 – 130 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	235.00-257.50	247.78	257.50	500-599	150.00-245.00	193.63	245.00
500-599	225.00-237.50	230.50	280.00				
400-499	237.50-302.00	270.38	302.00				

Stockers sold on a barely steady market.

Stocker sale at: **Ontario Stockyards Inc., February 11, 2016 – 744 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.75-194.50	190.07	194.50	900+	157.50-176.00	167.53	176.00
900-999	171.00-212.50	184.92	216.00	800-899	170.00-190.00	179.16	190.00
800-899	170.00-223.00	200.80	223.00	700-799	189.00-235.00	204.15	235.00
700-799	216.00-260.00	233.75	260.00	600-699	206.00-240.00	224.38	240.00
600-699	227.00-268.00	251.47	268.00	500-599	217.00-258.00	241.45	258.00
500-599	216.00-277.00	255.94	302.00	400-499	200.00-242.50	224.76	265.00
400-499	254.00-309.00	286.47	309.00	300-399	180.00-202.50	193.64	242.50
399-	200.00-297.50	256.86	297.50	299-	170.00-185.00	177.01	185.00

A good active trade with prices fully steady on the calves, and barely steady to lower on the yearlings and short keeps.

Stocker sale at: **Ottawa Livestock Exchange, February 11, 2016 – 142 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-215.00	201.22	227.00	700-799	145.00-199.00	183.64	199.00
600-699	195.00-242.00	226.40	250.00	600-699	197.00-215.00	203.76	218.00
500-599	207.00-265.00	246.24	268.00	500-599	210.00-224.00	217.18	230.00
400-499	200.00-257.00	221.80	257.00	400-499	224.00-250.00	238.00	258.00
399-	212.00-272.00	244.75	272.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.67	213.27
Change (from yesterday's close):	-0.35	-1.00
Current Five Day Average:	218.53	214.91

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, February 11, 2016	285.00-288.00	-5.08

ALBERTA DIRECT TRADE

The Alberta direct trade was light this week on a lower market. Canfax reported steers from \$284.50-\$289.50 dressed, down the \$6.09 on average while heifers sold from \$284.50-\$289.50 dressed, down \$6.67 from last week on average. Canfax reports: "All reported cash sales have traded locally. US packer interest was noted but there was little price incentive to ship cattle south. Tentatively cash to futures basis levels did strengthen."

Steers	Live	N/T	Flat rail	284.50-289.50
Heifers	Live	N/T	Flat rail	284.50-289.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for this week from the USDA Mandatory Price Report, listed live sales from \$124.00-\$134.00 with steers averaging \$131.70 down \$2.76, and heifers averaging \$132.09 down \$1.55. On the rail trade ranged from \$204.00-\$210.00 dressed with steers averaging \$205.96 down \$4.33, while heifers averaged \$206.31 down \$4.96. Today the market is quiet with just a little clean up trade expected, if anything at all, as the bulk of trade for this week is completed.

Choice and Select Steers and Heifers:	Live	124.00-134.00
	Rail	204.00-210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$			
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	\$/bu US	¢/bu		
Feb 129.95 -0.17	Mar 150.02 +0.22	Mar 3.586 -1.4	Mar 8.726 -0.6	Spot 72.24 +0.44			
Apr 129.12 -0.40	Apr 149.50 -0.35	May 3.634 -1.4	May 8.764 -1.2	Mar 72.23 +0.45			
Jun 119.62 -0.35	May 148.82 -0.55	Jul 3.684 -1.2	Jul 8.816 -1.2	Jun 72.25 +0.45			
Aug 116.15 -0.67	Aug 149.37 -0.65	Sep 3.734 -1.0	Aug 8.834 -1.2	Sep 72.27 +0.44			
Oct 116.75 -0.70	Sep 147.37 -0.57	Dec 3.816 -1.0	Sep 8.832 -1.6	Dec 72.32 +0.44			
Dec 116.95 -0.62	Oct 144.97 -0.40	Mar 3.910 -1.0	Nov 8.860 -1.6	Mar 72.34 +0.42			

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

17-Feb	11:00 AM	Kawartha Lakes Community Sale Barn	Stocker Sale
19-Feb	7:00 PM	Ontario Stockyards Inc	Evening Bred Cow Sale
24-Feb	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale
18-Mar	5:00 PM	Keady Livestock Market	Bred Cow Sale- Brian Gutcher - 28 cows, 1 bull.
8-Mar	11:00 AM	Ontario Stockyards Inc	All Vaccinated Stocker Sale
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough County Cattlemen's/Victoria County Beef Farmers