



Daily Market Information Report - Thursday, February 18, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for Wednesday regardless of delivery date).*

Prices reported for Wednesday, February 17, 2016

A Grade Steers	284.00-287.00
A Grade Heifers	283.00-286.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 207 Fed Cattle, 645 Cows, 206 Stockers, and 25 Veal**

	Price Range	Top
Good Fed Steers	169.00-176.00	183.50
Good Fed Heifers	167.00-174.00	178.00
Good Cows	96.00-107.00	146.00
Steers +700 lbs	195.00-236.00	
Lightweight Steers	221.00-252.00	
Heifers +700 lbs	188.00-200.00	
Lightweight Heifers	N/T	

Cows sold actively at higher prices. Fed steers and heifers sold on a steady market. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 750 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	128.00-183.00	166.47	199.00	800-899	188.00-212.00	198.54	212.00
900-999	146.00-217.00	186.25	217.00	700-799	194.00-211.00	206.97	211.00
800-899	190.00-221.50	207.39	223.00	600-699	196.00-235.00	210.44	240.00
700-799	198.00-222.50	214.55	230.50	500-599	221.00-246.00	234.60	265.50
600-699	229.00-267.50	245.37	270.00	400-499	215.00-272.50	251.39	272.50
500-599	245.00-280.00	265.89	280.00	300-399	250.00-267.50	258.64	267.50
400-499	245.00-286.00	256.55	287.00				

All weights of good quality cattle sold steady. Medium quality and plainer types are selling under pressure. The sale is still in progress, final results will be posted on Friday. *Fri Feb 19th @ 7:00 pm- Evening bred cow sale! Mar 8th @ 11:00 am- All vaccinated stocker sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	185.00-230.00	232.00
Good Holsteins	155.00-170.00	176.00
Slightly Heavy Holsteins	150.00-160.00	163.00
Good Heavy Holsteins 800+	140.00-152.00	
Medium Holsteins	140.00-155.00	
Plain Holsteins	N/T	

Veal sold on a great demand with prices \$1.00-\$2.00 higher. *Sat Mar 26th Stocker sale and bred Cow Sale in lieu of Good Friday. (No sale Good Friday)*

At **Aylmer Stockyards Inc.:** February 10, 2016 – 38 Veal, 131 Cows, 4 bulls, 20 Fed Cattle, 104 Replacement calves, 21 stockers

	Price Range	Avg.	Top
Fed Heifers all large & med frame	158.00-176.49	172.10	176.49
Fed Heifers, dairy & dairy cross	93.00-147.99	126.00	147.99
Cows	67.00-131.00	96.59	147.99
Veal over 600 lbs	126.00-161.00	145.90	161.00
Replacement Calves	\$135.00-\$355.00		\$640.00 / head

Cows sold slightly stronger, as did replacement calves and veal. *Mar 8th @ 11:00 am*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	163.00-175.00	168.65	178.00
Large & Medium Frame Fed Heifers +1000 lbs	88	155.91-176.68	168.14	178.00
Cows	529	78.85-111.25	94.02	147.99
Bulls	24	123.12-135.10	128.62	159.00
Veal over 600 lbs	47	131.81-160.03	148.33	161.00
Veal under 125 lbs	176	215.00-360.00	306.86	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 10, 2016- 650 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	188.00-209.00	199.65	209.00	700-799	188.00-198.00	194.36	198.00
900-999	204.00-217.00	210.60	217.00				
800-899	216.00-223.00	221.33	223.00				

Stockers sold under pressure.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, February 17, 2016- 436 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	214.99-222.50	219.39	222.50	700-799	185.00-225.00	217.49	225.00
700-799	214.99-256.00	237.90	256.00	600-699	210.99-236.50	231.19	236.50
600-699	185.00-266.99	229.40	266.99	500-599	187.99-250.00	236.79	250.00
500-599	212.99-279.99	254.00	279.99	400-499	192.50-275.99	263.39	275.99
400-499	200.00-285.00	251.90	285.00	300-399	214.99-225.00	217.20	225.00

A good offering of stockers sold actively at steady prices. *Sat, March 5th @ 2:00 pm- Bred Cow Sale. March 23rd @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.44	210.00
Change (from yesterday's close):	-0.91	+2.37
Current Five Day Average:	215.45	211.24

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax is reporting: "there have been rumblings live bids are sounding a shade weaker than last week's weighted average price. US packer interest has been noted but right now bids are well off the pace from getting cattle bought."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested this week. Bids have surfaced today from \$206.00-\$208.00 dressed in the north, which is steady to last week's average, and \$128.00-\$129.00 live in the south which is at least \$3.00 lower than last week's average price. Bids are also far below asking prices which are sitting at \$138.00 plus live in the south and \$215.00 plus dressed in the north. Active trade is not expected to surface until Friday and possibly not until after the Cattle On Feed report is released in the afternoon.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	135.15	+1.05	Mar	156.47	+0.47	Mar	3.654	-1.6	Mar	8.796	-2.6	Spot	72.78	-0.10
Apr	134.37	+0.95	Apr	155.50	+0.32	May	3.696	-1.6	May	8.826	-2.4	Mar	72.78	-0.09
Jun	123.45	+0.40	May	154.00	+0.17	Jul	3.736	-2.2	Jul	8.874	-2.0	Jun	72.79	-0.09
Aug	119.47	+0.20	Aug	153.47	-0.20	Sep	3.786	-2.4	Aug	8.890	-2.0	Sep	72.82	-0.09
Oct	119.67	+0.07	Sep	151.20	-0.17	Dec	3.864	-2.4	Sep	8.882	-2.0	Dec	72.87	-0.08
Dec	119.90	+0.20	Oct	148.87	-0.07	Mar	3.944	-2.6	Nov	8.904	-2.2	Mar	72.90	-0.08

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