



## Daily Market Information Report – Tuesday, February 23, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday February 22, 2016

<b>A Grade Steers</b>	284.00-287.00
<b>A Grade Heifers</b>	283.00-286.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle and **400** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	168.00-171.00	192.00
<b>Second Cut Cattle</b>	164.00-168.00	
<b>Good Beef Cows</b>	105.00-117.00	147.00
<b>Export Cows</b>	92.00-97.00	109.00
<b>D1 &amp; D2 Cows</b>	90.00-95.00	
<b>D3 Cows</b>	85.00-90.00	

Fed steers and heifers sold on an active trade at barely steady prices. Fancy cattle sold on a premium. Cows sold on a good steady trade.

Today at **Ontario Livestock Exchange**: **240** Veal and **270** Cows

	Price Range	Top
<b>Good quality Cows</b>	89.00-98.00	140.00
<b>Good Beef Calves</b>	185.00-234.00	
<b>Good Holstein Veal</b>	162.00-173.50	
<b>Medium Holstein Veal</b>	150.00-157.00	
<b>Plain Holstein</b>	N/T	
<b>Heavy Holstein Veal</b>	145.00-165.00	

Cows sold at easier prices and veal sold on a steady to slightly stronger trade.

Today at **Keady Livestock Market**: **131** Stockers, **10** cows and bulls, **97** Replacement Calves

Stockers and feeder cattle sold steady. Cows sold barely steady, from 79.00 – 93.50. Drop calves sold higher with sales from 230.00 - 515.00. *Bred Cow Sale March 18, 2016 @ 5 P.M. - 1 Blk 3 Year Old Bull Good, 23 Blk Exotic Cows All April May Calving, 4 Herf Cows, 1 Red Angus*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	405	80.07-98.06	87.59	121.00
Bulls under 1600 lbs	6	103.00-134.50	118.56	154.00
Bulls over 1600 lbs	13	114.62-142.62	127.30	155.00
Veal calves over 600 lbs	88	149.43-176.22	163.30	207.00
Veal calves under 125 lbs	499	192.22-349.16	285.75	505.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	215.47	212.49
<b>Change</b> (from yesterday's close):	2.19	2.69
<b>Current Five Day Average:</b>	213.43	208.79

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was quiet today. Bids and asking prices are not well defined.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	136.95	+0.52	<b>Mar</b>	157.02	+1.85	<b>Mar</b>	3.620	-5.4	<b>Mar</b>	8.692	-11.6	<b>Spot</b>	72.68	-0.25
<b>Apr</b>	135.50	+0.87	<b>Apr</b>	156.55	+1.97	<b>May</b>	3.666	-5.4	<b>May</b>	8.730	-11.2	<b>Mar</b>	72.69	-0.26
<b>Jun</b>	124.60	+0.77	<b>May</b>	155.02	+1.92	<b>Jul</b>	3.720	-5.2	<b>Jul</b>	8.790	-10.0	<b>Jun</b>	72.70	-0.26
<b>Aug</b>	120.57	+0.95	<b>Aug</b>	154.50	+1.80	<b>Sep</b>	3.774	-4.6	<b>Aug</b>	8.806	-10.0	<b>Sep</b>	72.73	-0.26
<b>Oct</b>	120.90	+0.95	<b>Sep</b>	152.10	+1.70	<b>Dec</b>	3.860	-4.2	<b>Sep</b>	8.800	-9.2	<b>Dec</b>	72.77	-0.26
<b>Dec</b>	121.05	+0.67	<b>Oct</b>	149.47	+1.55	<b>Mar</b>	3.944	-3.6	<b>Nov</b>	8.822	-9.2	<b>Mar</b>	72.81	-0.26