



Daily Market Information Report - Wednesday, February 24, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	284.00-287.00
A Grade Heifers	283.00-286.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 635** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	188.00-205.00		800+	187.50-192.00	
900-1000	200.00-225.50		600-800	N/T	

Stockers sold at barely steady prices.

Today at **Ontario Stockyards Inc.: 159** Fed Cattle, **284** Cows, **16** Bulls, and **15** Veal

	Price Range	Top
Fancy Fed Steers	171.00-175.00	175.50
Fancy Fed Heifers	171.00-176.00	185.00
Good Quality Fed Steers & Heifers	165.00-170.00	
Aged & Medium Fed Steers & Heifers	140.00-165.00	
Good Beef Cows	98.00-116.00	117.00
Good Dairy Cows	94.00-102.00	102.50
Export Cows	85.00-93.00	95.00
Bulls	133.00-144.00	147.00

Fed steers and heifers traded actively with better quality kinds mostly steady. All others sold easier. Cows traded actively at about steady to easier prices. Bulls held steady, while calves sold steady to Monday's increases. 650 stockers are expected for Thursday's sale. Tuesday, March 8th @ 11:00am - First spring all vaccinated stocker sale!

Denfield Livestock Exchange Inc., February 23, 2016: 68 Fed Cattle, **38** Veal, **3** Bulls, **92** Cows, **124** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	183.00	Good beef cows	105.00-126.00	150.00
Good steers	170.00-175.00		Good Holstein cows	95.00-105.00	
Choice heifers	170.00-175.00	179.25	D1 & D2 Cows	85.00-95.00	
Good heifers	165.00-170.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	150.00-160.00		Choice drop calves	\$350.00-\$450.00	\$725.00
Plain & heavy veal	140.00-150.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	130.00-143.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	108.00				

The fed cattle sold strong and steady to last week's trade. Cull cows sold higher with a good offering of well fed beef cows. Drop calves and veal sold steady to last week's trade. Saturday, April 2nd @ 11:00am - First spring stocker and bred cow sale!

At **Renfrew Pontiac Livestock Ltd., February 23, 2016: 11 Replacement Calves, 67 Cows, and 4 Bulls**

	Price Range	Top
Replacement Calves	\$230.00-\$270.00	\$340.00
Cows D1 & D2	109.00-122.00	126.00
Cows D3	97.00-109.00	
Cows D4	81.00-96.00	
Bulls	120.00-132.00	

A good sale – prices active at \$2.00-\$3.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	149.73-169.88	164.04	175.00
Large & Medium Frame Fed Heifers +1000 lbs	122	161.00-173.25	168.28	192.00
Cows	825	81.13-103.99	92.87	147.00
Bulls all weights	25	126.74-137.76	131.29	145.00
Veal over 600 lbs	216	150.00-171.00	159.42	234.00
Veal 125 lbs and less	108	181.48-327.96	280.94	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 23, 2016 - 114 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-189.50	158.00	189.50	700-799	128.00-187.50	162.99	187.50
700-799	138.99-220.00	176.10	220.00	600-699	137.50-212.50	170.70	212.50
600-699	142.50-235.00	191.50	235.00	500-599	195.00-207.50	201.30	207.50
500-599	136.00-182.50	160.40	235.00	400-499	225.00-277.50	242.60	277.50

Friday, March 18th @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 90% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: February 23, 2016 – 124 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	216.00-219.00	218.25	219.00	800-899	162.50-178.00	170.63	178.00
700-799	207.50-235.00	225.50	235.00	700-799	170.00-205.00	187.31	205.00
600-699	225.00-250.00	240.50	250.00	600-699	205.00-218.00	209.00	218.00
500-599	245.00 (6 hd.)			500-599	175.00-217.50	201.88	260.00
400-499	205.00-325.00	275.57	325.00	400-499	195.00-215.00	204.00	235.00

Stockers and feeder cattle sold steady. Cows sold barely steady at prices \$79.00-\$93.50. Drop calves sold higher with sales from \$230.00-\$515.00. Bred Cow Sale March 18, 2016 @ 5:00pm - 1 Blk 3 Year Old Bull Good, 23 Blk Exotic Cows All April May Calving, 4 Herf Cows, 1 Red Angus

Stocker sale at: **Renfrew Pontiac Livestock: February 23, 2016 - 401 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-239.99	227.09	239.99	700-799	142.50-207.50	196.59	207.50
600-699	187.50-267.49	248.30	267.49	600-699	192.50-243.00	216.99	243.00
500-599	222.50-283.99	263.09	283.99	500-599	202.49-283.00	238.60	283.00
400-499	187.50-295.00	258.49	295.00	400-499	200.00-262.50	247.50	262.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.41	213.45
Change (from yesterday's close):	+2.27	+1.15
Current Five Day Average:	213.56	209.43

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday was untested.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today. Asking prices are around \$138.00 plus in the south and \$215.00 in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	136.97	+0.02	Mar	157.95	+0.92	Mar	3.596	-2.2	Mar	8.674	-1.6	Spot	72.93	+0.25
Apr	136.15	+0.65	Apr	157.92	+1.37	May	3.644	-2.2	May	8.722	-0.6	Mar	72.93	+0.24
Jun	125.27	+0.67	May	156.12	+1.10	Jul	3.700	-2.0	July	8.784	-0.4	Jun	72.94	+0.24
Aug	121.32	+0.75	Aug	155.47	+0.97	Sep	3.754	-2.0	Aug	8.804	-0.2	Sep	72.97	+0.24
Oct	121.42	+0.52	Sep	153.50	+1.40	Dec	3.836	-2.2	Sep	8.800		Dec	73.00	+0.23
Dec	121.55	+0.50	Oct	150.77	+1.30	Mar	3.924	-2.0	Nov	8.826	+0.4	Mar	73.05	+0.24

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