



## Daily Market Information Report - Friday, February 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 284.00-287.00

**A Grade Heifers** 283.00-286.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock – 950** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	171.00-189.00	182.00	189.00	<b>900+</b>	170.25-192.25	184.41	198.00
<b>900-999</b>	194.50-224.00	207.54	224.00	<b>800-899</b>	182.50-198.50	191.15	205.00
<b>800-899</b>	185.00-222.50	207.87	222.50	<b>700-799</b>	203.50-219.00	213.89	219.00
<b>700-799</b>	212.50-236.50	229.23	236.50	<b>600-699</b>	193.00-236.75	220.51	236.75
<b>600-699</b>	229.00-263.00	245.04	268.00	<b>500-599</b>	199.00-240.00	219.06	242.00
<b>500-599</b>	229.00-296.00	269.94	296.00	<b>400-499</b>	205.00-260.00	229.80	291.00
<b>400-499</b>	240.00-292.00	267.93	320.00				

Calves and yearlings sold on an active trade at steady prices. Final results will be posted on Monday - 100 yearlings still to sell at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	108	147.53-176.69	166.77	177.50
Large & Medium Frame Fed Heifers +1000 lbs	50	148.74-174.96	163.16	179.00
Cows	832	81.77-102.18	90.08	139.00
Bulls	30	116.00-141.13	128.72	162.00
Veal +600 lbs	136	139.59-175.88	155.60	221.00
Veal Calves 125 lbs & under	323	236.89-400.00	336.85	450.00

Stocker sale at: **Ontario Livestock Exchange, February 25, 2016 – 139** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	152.00-169.00	160.18	190.00	<b>900+</b>	154.00-180.00	171.40	180.00
<b>900-999</b>	175.00-200.00	181.25	200.00	<b>700-799</b>	170.00-180.00	175.00	180.00
<b>800-899</b>	152.50-200.00	173.75	200.00	<b>600-699</b>	135.00-182.50	175.45	182.50
<b>600-699</b>	162.50-224.00	213.21	224.00	<b>500-599</b>	160.00-189.00	180.90	189.00
<b>500-599</b>	177.50-220.00	210.31	220.00				

Stockers sold on a steady market.

Stocker sale at: **Ontario Stockyards Inc., February 25, 2016 – 513** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	181.50-190.00	186.71	190.00	<b>900+</b>	116.00-146.00	136.12	146.00
<b>900-999</b>	176.00-208.00	193.62	208.50	<b>800-899</b>	177.00-195.50	190.11	195.50
<b>800-899</b>	185.00-212.00	202.17	212.00	<b>700-799</b>	182.50-201.00	192.51	201.00
<b>700-799</b>	205.00-233.50	218.10	240.00	<b>600-699</b>	192.00-236.00	212.94	238.00
<b>600-699</b>	228.00-254.00	240.39	282.50	<b>500-599</b>	200.00-241.00	228.70	241.00
<b>500-599</b>	232.00-274.50	257.55	300.00	<b>400-499</b>	226.00-260.00	240.72	260.00
<b>400-499</b>	240.00-302.00	281.77	302.00	<b>300-399</b>	265.00-272.50	268.40	272.50

Good quality replacement cattle traded actively at steady prices. Medium and plainer types sold under pressure.

Tuesday, March 8<sup>th</sup> @ 11:00am – All vaccinated stocker sale.

Stocker sale at: **Ottawa Livestock Exchange, February 25, 2016 – 38** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	140.00-215.00	177.50	215.00	<b>600-699</b>	197.00-212.00	204.17	212.00
<b>600-699</b>	212.00-243.00	231.60	243.00	<b>500-599</b>	220.00-223.00	220.75	223.00
<b>500-599</b>	246.00-260.00	252.75	260.00				
<b>400-499</b>	130.00-216.00	198.80	216.00				
<b>300-399</b>	145.00-340.00	196.25	340.00				

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at: **Vankleek Hill, February 24, 2016 - 151** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	180.00-219.00	205.31	219.00	<b>800-899</b>	174.00-194.00	183.99	194.00
<b>700-799</b>	189.00-244.00	218.17	244.00	<b>700-799</b>	174.00-192.00	180.15	192.00
<b>600-699</b>	222.00-268.00	240.55	268.00	<b>600-699</b>	198.00-215.00	203.73	215.00
<b>500-599</b>	219.00-278.00	235.34	278.00	<b>500-599</b>	200.00-228.00	214.28	228.00
<b>400-499</b>	224.00-248.00	237.46	248.00	<b>400-499</b>	218.00-242.00	232.53	242.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	218.83	213.74
<b>Change</b> (from yesterday's close):	+0.07	-0.24
<b>Current Five Day Average:</b>	215.31	211.59

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday, February 25, 2016	281.50-282.50	-1.25

### ALBERTA DIRECT TRADE

The Alberta direct trade this week have seen very light trade develop with dressed sales \$4.00-\$8.00 lower than the previous week. Western Canadian fed prices are now taking aim at the lowest price levels seen this year.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light to moderate today with sales reported in parts of Nebraska at \$212.00, generally \$2.00 higher than last week's weighted average.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	\$212.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	137.55	-0.32	<b>Mar</b>	158.65	-0.45	<b>Mar</b>	3.544	-1.0	<b>Mar</b>	8.550	-4.0	<b>Spot</b>	73.93	+0.01
<b>Apr</b>	137.00	-0.35	<b>Apr</b>	158.85	-0.42	<b>May</b>	3.594	-1.0	<b>May</b>	8.634	-2.0	<b>Mar</b>	73.93	+0.03
<b>Jun</b>	125.95	+0.15	<b>May</b>	157.40	-0.15	<b>Jul</b>	3.642	-1.4	<b>Jul</b>	8.700	-1.6	<b>Jun</b>	73.94	+0.03
<b>Aug</b>	121.37	-0.10	<b>Aug</b>	156.45	-0.25	<b>Sep</b>	3.700	-1.4	<b>Aug</b>	8.724	-1.2	<b>Sep</b>	73.97	+0.04
<b>Oct</b>	121.42	+0.05	<b>Sep</b>	154.62	-0.05	<b>Dec</b>	3.782	-1.4	<b>Sep</b>	8.730	-1.0	<b>Dec</b>	74.01	+0.05
<b>Dec</b>	121.55	+0.05	<b>Oct</b>	152.22	+0.02	<b>Mar</b>	3.872	-1.4	<b>Nov</b>	8.760	-0.6	<b>Mar</b>	74.05	+0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com).

### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

8-Mar	11:00am	Ontario Stockyards Inc.	All Vaccinated Stocker Sale
18-Mar	11:00am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
18-Mar	5:00pm	Keady Livestock Market	Bred Cow Sale- Brian Gutcher - 28 cows and 1 bull
23-Mar	11:00am	Kawartha Lakes Community Sale Barn	Peterborough County Cattlemen's/Victoria County Beef Farmers
26-Mar	10:00am	Brussels Livestock	Stocker Sale/Bred Cow Sale in lieu of Good Friday
30-Mar	2:00pm	Vankleek Hill Livestock Exchange	Stocker Sale