



Daily Market Information Report - Monday, February 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	284.00-287.00
A Grade Heifers	283.00-286.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 98 veal on offer

	Price Range	Top
Veal calves +600 lbs	145.00-173.50	179.50
Veal 451-600 lbs	105.00-150.00	168.00

Good veal calves sold on a barely steady market. Heavy and plainer types sold under extreme pressure. *Tuesday, March 8th @ 11:00am - All vaccinated stocker sale!*

At **Kawartha Lakes Community Sale Barn: February 27, 2016** – 17 fed cattle, 58 cows, 8 bulls, 32 veal, 17 stockers

	Price Range	Average	Top
Fed steers, lg & med frame	136.00-170.19	165.39	170.19
Fed heifers, lg & med frame	130.00-166.50	155.40	166.50
Cows	59.99-116.99	96.89	116.99
Bulls over 1600 lbs	122.50-146.99	134.80	146.99
Veal +600 lbs	119.99-177.00	141.39	177.00
Veal under 125 lbs	160.00-279.99	242.89	279.99

Meat cows sold fully steady to \$2.00 cwt higher. All other classes of cattle sold on a steady market. *Saturday, March 5th @ 2:00pm - Bred Cow Sale. Wednesday, March 23rd @ 11:00am - Peterborough County Cattlemen's/Victoria County Beef Farmers -Stocker Sale.*

Stocker sale at **Brussels Livestock: February 26, 2016** – 885 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	171.00-189.00	182.00	189.00	+900 lbs	170.25-192.25	184.41	198.00
900-999	194.50-213.00	208.16	224.00	800-899	182.50-198.50	191.49	205.00
800-899	197.00-225.00	215.44	225.00	700-799	203.50-219.00	213.89	219.00
700-799	212.50-236.50	229.09	236.50	600-699	193.00-236.75	220.51	236.75
600-699	229.00-263.00	245.04	268.00	500-599	199.00-240.00	219.06	242.00
500-599	229.00-296.00	269.94	296.00	400-499	205.00-260.00	229.80	291.00
400-499	240.00-292.00	267.93	315.00				

Calves and yearlings sold on an active trade at steady prices. *March 26th @ 10:00 am- Stocker sale in lieu of Good Friday's sale- moved to Saturday which also includes a Bred Cow Sale.*

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn., February 27, 2016 – 54 Bred cows & Cow calf pairs (\$ per head)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2400-\$2900	\$2200-\$2500
Avg quality bred cows	\$1800-\$2300	\$1500-\$1800
Top quality cow/calf pairs	\$3000-\$3400	N/T
Avg quality cow/calf pairs	\$2000-\$2500	N/T

Bred cows continue to sell aggressively with good buyer interest.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb. 13, 2016	Week ending Feb. 6, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,548	4,301	25,451
Steers & Heifers	1,195	1,057	6,392
Cows	3,002	2,709	16,622
Bulls	351	535	2,437

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Feb 20, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	40,881	-3,793	325,154	-3%
Western Slaughter	31,285	-1,755	246,924	-4%
Eastern Slaughter	9,596	-2,038	78,230	-1%

AVERAGE CARCASS WEIGHTS – CANADA

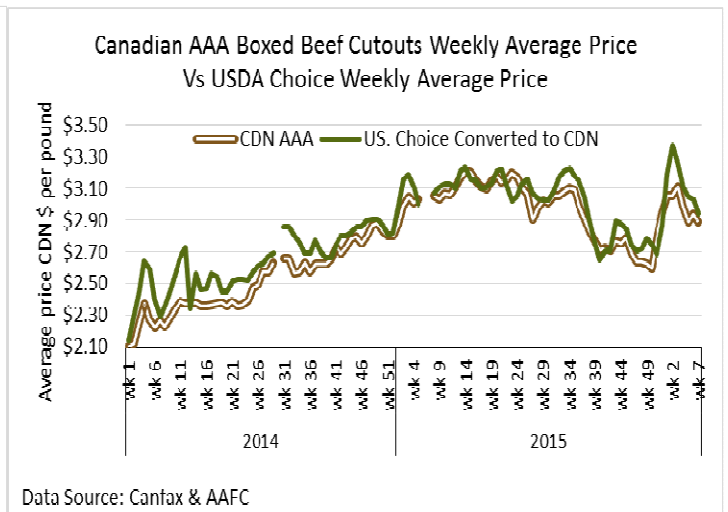
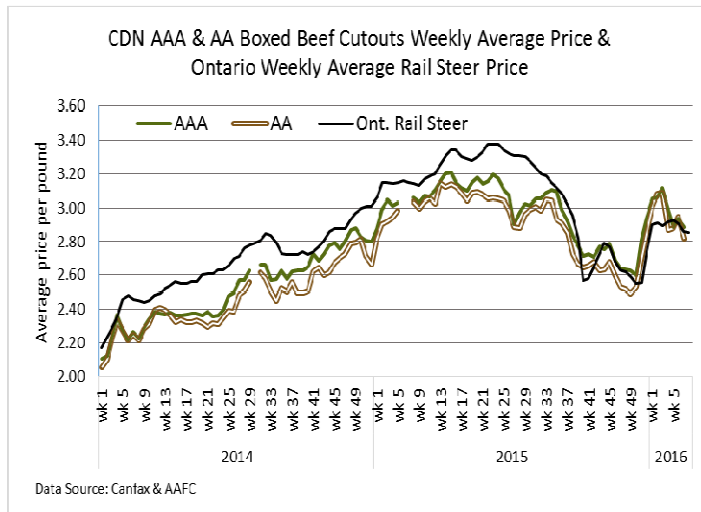
	Steers	Heifers
Feb 20, 2016	943	864
Feb 13, 2016	944	858
Feb 21, 2015	869	828

USDA ESTIMATED CATTLE KILL

	Week Ending Feb 27, 2016	Previous Week	Year Ago
Grand Total	534,000	521,000	526,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 19, 2016	2.8873	2.8172
February 12, 2016	2.9401	2.9513
February 5, 2016	2.8886	2.8804



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.85	212.92
Change (from yesterday's close):	+0.18	+0.93
Current Five Day Average:	216.52	212.36

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate late Friday afternoon on a stronger market. Live sales ranged from \$131.00-\$137.00 with steers averaging \$136.02 up \$2.39 from the previous week, while heifers averaged \$136.27 live up \$3.50. Dressed deals traded from \$210.00-\$216.50 with steers averaging \$213.21 up \$3.39 from the previous week on average, while heifers averaged \$213.39 up \$3.36. (as reported by the USDA Mandatory Price Report). Today the market was very quiet as both sides took inventory and show lists were distributed. This week's offering is larger in Kansas and smaller in most other feeding states, but overall volumes are steady to last week. No bids have been reported and asking prices are undefined at this time. Asking prices are expected to be around \$140.00-\$142.00 live in the south and \$220.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	136.97 -0.02	Mar	158.15 -0.50	Mar	3.534 -1.0	Mar	8.530 -2.0	Spot	74.02 +0.09
Jun	126.17 +0.22	Apr	159.07 +0.22	May	3.570 -2.4	May	8.610 -2.4	Mar	74.02 +0.09
Aug	121.15 -0.22	May	158.05 +0.65	Jul	3.616 -2.4	July	8.674 -2.4	Jun	74.03 +0.09
Oct	121.32 -0.10	Aug	157.22 +0.77	Sep	3.672 -2.6	Aug	8.696 -2.6	Sep	74.06 +0.09
Dec	121.57 +0.02	Sep	155.15 +0.52	Dec	3.756 -2.4	Sep	8.702 -2.6	Dec	74.10 +0.09
Feb	120.80 +0.32	Oct	152.90 +0.67	Mar	3.844 -2.6	Nov	8.734 -2.4	Mar	74.14 +0.09

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