



Daily Market Information Report – Tuesday, March 1, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday February 29, 2016

A Grade Steers	284.00-287.00
A Grade Heifers	283.00-286.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle and **300** Cows

	Price Range	Top
Choice Steers & Heifers	168.00-171.00	179.50
Second Cut Cattle	164.00-168.00	
Good Beef Cows	100.00-110.00	129.00
Export Cows	92.00-97.00	101.00
D1 & D2 Cows	90.00-95.00	
D3 Cows	85.00-90.00	

Fed steers and heifers sold on a steady trade, with fancier cattle selling at a premium. Cull cows sold actively at steady prices. *March 26th @ 10:00 am- Stocker sale in lieu of Good Friday's sale- moved to Saturday which also includes a Bred Cow Sale.*

Today at **Ontario Livestock Exchange**: **246** Veal and **280** Cows

	Price Range	Top
Good quality Cows	85.00-96.00	136.00
Good Beef Calves	175.00-209.00	
Good Holstein Veal	150.00-163.00	
Medium Holstein Veal	140.00-150.00	
Plain Holstein	133.00-140.00	
Heavy Holstein Veal	135.00-140.00	

Veal sold at lower prices. Cull cows sold on an easier trade.

Today at **Keady Livestock Market**: **504** Stockers, **88** Replacement/Drop Calves

Steers	Price Range	Heifers	Price Range
1000+	193.25-203.00	900+	187.00
900-999	181.00-205.25	800-899	178.00-190.00
800-899	213.50	700-799	180.00-190.00
700-799	217.50-232.00	600-699	186.00-211.00
600-699	235.00	500-599	204.00-227.00
500-599	257.00-275.00	400-499	220.00
399-	250.00		

Stockers and feeder cattle sold on a steady market. Drop calves sold on a fully steady market with sales from \$235.00-\$650.00 per head. *Bred Cow Sale March 18, 2016 @ 5 P.M. – 125 bred cows, cow/calf pairs and bulls already consigned.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	300	76.17-93.79	83.90	129.00
Bulls under 1600 lbs	6	132.50-155.00	144.48	164.00
Bulls over 1600 lbs	5	126.20-142.00	132.71	145.00
Veal calves over 600 lbs	98	140.87-172.44	156.58	179.50
Veal calves under 125 lbs	436	225.63-364.73	297.99	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.77	212.72
Change (from yesterday's close):	+0.61	-0.12
Current Five Day Average:	217.29	212.96

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet today with just a couple of starter bids surfacing this afternoon in Texas at \$136.00 live which is steady to last week's weighted average price, however no sales are reported. Asking prices are poorly defined with just a few lists priced at \$140.00-\$142.00 live in the south and \$220.00 dressed in the north. Active trade is not expected to surface before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	137.10	+0.12	Mar	158.05	-0.10	Mar	3.536	+0.2	Mar	8.506	-2.2	Spot	74.67	+0.65
Jun	126.35	+0.17	Apr	157.95	-1.12	May	3.556	-1.2	May	8.580	-3.0	Mar	74.67	+0.65
Aug	121.45	+0.30	May	156.62	-1.42	Jul	3.602	-1.4	Jul	8.636	-3.6	Jun	74.68	+0.65
Oct	121.35	+0.02	Aug	156.37	-0.85	Sep	3.654	-1.6	Aug	8.660	-3.6	Sep	74.71	+0.65
Dec	121.22	-0.35	Sep	154.52	-0.62	Dec	3.736	-2.0	Sep	8.664	-3.6	Dec	74.75	+0.65
Feb	120.27	-0.52	Oct	152.15	-0.75	Mar	3.826	-1.6	Nov	8.700	-3.4	Mar	74.79	+0.65

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