



## Daily Market Information Report - Thursday, March 3, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 2, 2016

<b>A Grade Steers</b>	284.00-286.00
<b>A Grade Heifers</b>	283.00-285.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 313** Fed Cattle, **520** Cows, **222** Stockers, and **10** Veal

	Price Range	Top
<b>Good Fed Steers</b>	171.00-178.25	182.50
<b>Good Fed Heifers</b>	169.00-176.25	183.00
<b>Good Cows</b>	90.00-100.00	138.00
<b>Steers +700 lbs</b>	190.00-215.00	
<b>Lightweight Steers</b>	220.00-253.00	
<b>Heifers +700 lbs</b>	174.00-180.00	
<b>Lightweight Heifers</b>	180.00-215.00	

Cows sold on a stronger market. Fed steers and heifers sold on a steady trade. Stockers sold on a softer trade.

Today at **Ontario Stockyards Inc.: 625** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	172.00-204.00	192.81	204.00	<b>900+</b>	162.00-173.00	167.14	173.00
<b>800-899</b>	195.00-215.50	205.51	215.50	<b>800-899</b>	175.00-194.50	185.36	194.50
<b>700-799</b>	194.00-223.00	211.65	241.00	<b>700-799</b>	194.00-220.00	208.65	220.00
<b>600-699</b>	224.00-251.00	233.09	253.00	<b>600-699</b>	195.00-235.00	218.21	235.00
<b>500-599</b>	225.00-264.00	245.22	286.00	<b>500-599</b>	201.00-240.50	219.71	240.50
<b>400-499</b>	235.00-270.00	258.18	270.00	<b>400-499</b>	197.50-272.00	234.13	272.00
<b>399-</b>	244.00-272.50	254.24	275.00	<b>300-399</b>	222.50-230.00	226.76	230.00

Replacement cattle traded under pressure at easier prices. The sale is still in progress, final results will be posted on Friday. *Tuesday, March 8<sup>th</sup> @ 11:00am - All vaccinated stocker sale!*

Today at **Brussels Livestock: 120** Veal

	Price Range	Top
<b>Good Beef Calves</b>	160.00-210.00	225.00
<b>Good Holsteins</b>	145.00-155.00	156.00
<b>Slightly Heavy Holsteins</b>	137.00-145.00	
<b>Heavy Holsteins</b>	130.00-135.00	
<b>Medium Holsteins</b>	130.00-140.00	
<b>Plain Holsteins</b>	N/T	

Veal sold at prices \$5.0-\$10.00 cwt lower. *Saturday, March 26<sup>th</sup> Stocker sale and bred Cow Sale in lieu of Good Friday. (No sale Good Friday)*

At **Aylmer Stockyards Inc.:** **March 2, 2016**– 35 Veal, 147 Cows, 2 Bulls, 8 Fed Cattle, 90 Replacement Calves, 12 Stockers

	Price Range	Avg.	Top
<b>Fed Heifers, dairy &amp; dairy cross</b>	120.99-135.00	129.80	135.00
<b>Cows</b>	56.99-128.00	92.10	129.00
<b>Veal over 600 lbs</b>	121.99-162.00	149.39	225.99
<b>Replacement Calves</b>	\$250.00-\$400.00		\$450.00 / hd

Top end cows were slightly easier. Veal was down slightly. *Wednesday, April 27<sup>th</sup>, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	163.04-173.12	167.54	176.00
Large & Medium Frame Fed Heifers +1000 lbs	67	160.57-174.99	169.26	176.75
Cows	520	74.22-109.92	90.58	129.00
Bulls	18	120.33-134.11	128.06	147.00
Veal over 600 lbs	50	128.79-161.66	150.76	225.99
Veal 451 to 600 lbs	156	200.00-360.00	300.53	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 2, 2016 - 458 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	176.00-206.50	187.97	206.50	<b>800-899</b>	N/T		
<b>900-999</b>	189.00-206.00	198.40	206.00	<b>600-699</b>			
<b>800-899</b>	185.00-191.00	186.82	191.00				

Good quality stocker steers sold on a barely steady market with medium quality selling under pressure.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	219.77	211.17
<b>Change</b> (from yesterday's close):	-0.28	-0.76
<b>Current Five Day Average:</b>	218.36	212.74

### **ALBERTA DIRECT TRADE**

The Alberta direct cattle trade Wednesday remained untested however, packer interest was reported. Canfax notes that bids are in the mid to upper \$160.00's on a live basis. Canfax reports: "Local packer interest in the cash market remains mixed with one plant bidding more aggressive than the other. Packers are indicating if they get cattle bought they will not be lifted until the end of March/Beginning of April."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### **U.S. TRADE (U.S. funds)**

The US cash cattle trade remains untested with just a few bids reported today in the north at \$210.00-\$212.00 dressed, which is \$1.00-\$3.00 lower than last week's weighted average prices. Asking prices are reported at \$140.00 plus live in the south and \$218.00-\$220.00 dressed in the north. Active trading is not expected to surface until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Apr</b>	135.45	-0.85	<b>Mar</b>	157.60	-0.70	<b>Mar</b>	3.536	-0.6	<b>Mar</b>	8.562	+2.0	<b>Spot</b>	74.61	+0.18
<b>Jun</b>	125.62	-0.30	<b>Apr</b>	156.92	-0.90	<b>May</b>	3.564	+0.2	<b>May</b>	8.636	+2.2	<b>Mar</b>	74.60	+0.16
<b>Aug</b>	121.17	-0.12	<b>May</b>	155.90	-0.57	<b>Jul</b>	3.612	+0.4	<b>Jul</b>	8.702	+2.4	<b>Jun</b>	74.61	+0.16
<b>Oct</b>	121.25	+0.10	<b>Aug</b>	156.25	-0.12	<b>Sep</b>	3.670	+0.6	<b>Aug</b>	8.726	+2.6	<b>Sep</b>	74.64	+0.17
<b>Dec</b>	120.90	+0.12	<b>Sep</b>	154.65	+0.02	<b>Dec</b>	3.754	+1.0	<b>Sep</b>	8.736	+2.6	<b>Dec</b>	74.67	+0.17
<b>Feb</b>	119.92	+0.27	<b>Oct</b>	152.15	+0.17	<b>Mar</b>	3.842	+1.0	<b>Nov</b>	8.780	+3.0	<b>Mar</b>	74.71	+0.17

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