



## Daily Market Information Report - Monday, March 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	282.00-285.00
<b>A Grade Heifers</b>	281.00-284.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 75 veal on offer

	Price Range	Top
<b>Veal calves +600 lbs</b>	132.50-153.00	168.50
<b>Veal 451-600 lbs</b>	110.00-121.00	

Veal calves sold at prices \$7.00-\$10.00 cwt lower. *Friday April 1st @ 7:00 pm- Bred Cow Sale! Tuesday April 12th @ 11:00 am- All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: March 12, 2016** –103 cows, 5 bulls, 57 veal, 52 stockers

	Price Range	Average	Top
<b>Cows</b>	55.00-123.99	91.50	123.99
<b>Bulls over 1600 lbs</b>	118.50-135.00	123.80	135.00
<b>Veal +600 lbs</b>	112.50-150.00	135.69	150.00
<b>Veal under 125 lbs</b>	150.00-300.00	235.00	442.79

All classes of cattle sold on a steady market. *Wednesday, March 23<sup>rd</sup> @ 11:00am - Peterborough County Cattlemen's/Victoria County Beef Farmers -Stocker Sale.*

Stocker sale at **Brussels Livestock: March 3, 2016** – 929 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	132.25-191.50	165.21	193.25	<b>+900 lbs</b>	159.50-185.00	172.02	187.00
<b>900-999</b>	185.00-197.00	191.41	197.00	<b>800-899</b>	181.00-196.00	189.61	196.00
<b>800-899</b>	180.00-206.50	195.41	206.50	<b>700-799</b>	179.00-205.00	192.92	205.00
<b>700-799</b>	175.00-218.00	201.92	232.00	<b>600-699</b>	194.00-222.00	208.84	222.00
<b>600-699</b>	191.00-237.50	213.04	250.00	<b>500-599</b>	178.00-233.00	209.62	245.00
<b>500-599</b>	209.00-280.00	238.24	280.00	<b>400-499</b>	205.00-265.00	240.31	265.00
<b>400-499</b>	214.00-287.00	247.54	290.00				
<b>399-</b>	175.00-250.00	212.08	315.00				

Calves and yearlings sold on a steady market. *March 26th @ 10:00 am- Stocker sale in lieu of Good Friday's sale- moved to Saturday which also includes a Bred Cow Sale.*

### ONTARIO BRED COW SALES

**Kawartha Lakes Community Sale Barn., March 12, 2016** – 121 Bred cows, 45 Cow calf pairs (\$ per head)

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$2500-\$3100	\$2200-\$2800
<b>Avg quality bred cows</b>	\$1800-\$2400	\$1500-\$1800
<b>Top quality cow/calf pairs</b>	\$3000-\$3500	N/T
<b>Avg quality cow/calf pairs</b>	\$2500-\$3000	N/T

An excellent offering of bred cows continued to sell actively with lots of buyer interest.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb. 27, 2016	Week ending Feb. 20, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,068	3,904	33,423
Steers & Heifers	1,070	1,178	8,640
Cows	2,500	2,270	21,392
Bulls	498	456	3,391

### FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Mar 5, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,628	+4,008	418,402	-5%
Western Slaughter	36,823	+3,876	316,694	-6%
Eastern Slaughter	11,805	+132	101,708	-1%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 5, 2016	939	855
Feb 27, 2016	943	851
Mar 7, 2015	877	813

### USDA ESTIMATED CATTLE KILL

	Week Ending Mar 12, 2016	Previous Week	Year Ago
Grand Total	536,000	533,000	528,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 4, 2016	2.9284	2.7830
February 26, 2016	2.9037	2.7641
February 19, 2016	2.8873	2.8172

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.77	215.82
Change (from yesterday's close):	+1.72	+0.70
Current Five Day Average:	222.96	214.18

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger last week with active to moderate trade developing late Friday afternoon and early Saturday morning. Live trade ranged from \$133.00-\$140.00 live with steers averaging \$137.93 up \$2.17 from the previous week, while heifers averaged \$137.81 up \$2.28. On the rail steers and heifers sold from \$214.00-\$220.00 dressed with steers averaging \$219.92 up \$6.02 from the previous week, while heifers averaged \$219.51 up \$5.53 on average. (Prices from the USDA Mandatory Price Report) Today the market was fairly quiet as both sides took inventory. This week's offering is mixed, smaller in Kansas and Nebraska, larger in Colorado and steady in Texas. Asking prices are undefined.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	139.30 -0.50	Mar	162.05 -0.35	Mar	3.666 +0.6	Mar	8.880 +0.0	Spot	75.40 -0.22
Jun	128.82 +0.27	Apr	162.57 -0.15	May	3.686 +3.6	May	8.956 +0.0	Mar	75.39 -0.24
Aug	123.60 +0.40	May	161.65 -0.45	Jul	3.734 +4.0	July	9.020 +0.4	Jun	75.40 -0.24
Oct	123.02 +0.42	Aug	160.80 -0.55	Sep	3.784 +4.2	Aug	9.040 +0.4	Sep	75.43 -0.24
Dec	122.47 +0.42	Sep	158.85 -0.60	Dec	3.870 +4.2	Sep	9.040 +0.4	Dec	75.47 -0.24
Feb	121.65 +0.25	Oct	156.55 -0.45	Mar	3.954 +4.2	Nov	9.070 +0.2	Mar	75.52 -0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

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Henry Martin Jansen, H & A Livestock, 773474 Hwy 59, Norwich, ON NOJ 1P0

519-532-5991