



Daily Market Information Report – Tuesday, March 15, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday March 14, 2016

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 225 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	172.00-176.00	184.00
Second Cut Cattle	168.00-172.00	
Good Beef Cows	100.00-115.00	
Export Cows	92.00-97.00	
D1 & D2 Cows	90.00-95.00	
D3 Cows	85.00-90.00	

Fed steers and heifers sold on a very strong trade with prices \$1.00-\$2.00 higher. Cull cows sold on a steady market.

March 26th @ 10:00 am- Stocker sale in lieu of Good Friday's sale- moved to Saturday which also includes a Bred Cow Sale.

Today at **Ontario Livestock Exchange**: 240 Veal and 197 Cows

	Price Range	Top
Good quality Cows	84.00-92.00	130.00
Good Beef Calves	190.00-219.00	
Good Holstein Veal	150.00-160.00	
Medium Holstein Veal	130.00-145.00	
Plain Holstein	110.00-125.00	
Heavy Holstein Veal	133.00-137.00	

Veal sold on a softer market. Cull cows sold selectively steady.

Today at **Keady Livestock Market**: 427 Stockers, 33 cows

Cows	76.00-97.50
-------------	-------------

Light weight stocker and feeder cattle sold at prices \$5.00 cwt higher while heavier cattle were a little easier. Cull cows sold on a steady market. Drop calves were not sold at time of reporting. *Bred Cow Sale March 18, 2016 @ 5 P.M. – 180 bred cows, bred heifers, cow/calf pairs and bulls already consigned. April 22nd @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	363	74.52-89.84	81.44	113.50
Bulls under 1600 lbs	10	109.80-136.00	123.94	147.00
Bulls over 1600 lbs	5	122.40-128.00	125.28	144.00
Veal calves over 600 lbs	79	130.85-150.61	142.41	168.50
Veal calves under 125 lbs	397	200.55-324.04	271.60	487.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.92	222.12
Change (from yesterday's close):	+3.45	+4.63
Current Five Day Average:	224.17	214.93

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table and little business expected to surface before the second half of the week. Asking prices are generally undefined with just a few show lists in the south priced at \$141.00 live, but that could change tomorrow following strength in the cattle futures today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	140.72	+1.42	Mar	163.97	+1.92	May	3.684	-0.2	May	8.920	-3.6	Spot	74.91	-0.50
Jun	130.32	+1.50	Apr	164.80	+2.22	Jul	3.734	+0.0	Jul	8.976	-4.2	Jun	74.91	-0.49
Aug	124.62	+1.02	May	163.80	+2.15	Sep	3.786	+0.2	Aug	9.000	-4.0	Sep	74.95	-0.48
Oct	123.70	+0.67	Aug	162.30	+1.50	Dec	3.872	+0.2	Sep	8.996	-4.2	Dec	74.99	-0.48
Dec	122.97	+0.50	Sep	160.25	+1.40	Mar	3.960	+0.4	Nov	9.026	-4.2	Mar	75.04	-0.48
Feb	122.07	+0.42	Oct	157.57	+1.02	May	4.000	+0.0	Jan	9.070	-4.2	Jun	75.13	-0.47

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com