



Daily Market Information Report - Wednesday, March 16, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 947 stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	180.00-195.00		800+	N/T	
800-1000	188.00-203.00		600-800	N/T	
600-800	216.00-229.00				

Feeder cattle sold under pressure at prices \$2.00-\$3.00 lower.

Today at **Ontario Stockyards Inc.:** 236 Fed Cattle, 305 Cows, 13 Bulls, and 12 Veal

	Price Range	Top
Fancy Fed Steers	170.00-175.00	176.00
Fancy Fed Heifers	170.00-175.00	179.50
Good Quality Fed Steers & Heifers	164.00-169.00	
Aged & Medium Fed Steers & Heifers	160.00-172.00	
Good Beef Cows	94.00-110.00	112.00
Good Dairy Cows	88.00-97.00	99.00
Export Cows	76.00-88.00	89.00
Bulls	100.00-120.00	

Fed steers and heifers traded actively with better kinds \$2.00-\$3.00 cwt higher, with all other classes mostly steady. Cows and bulls traded under pressure with dairy types trading \$2.00-\$4.00 cwt lower and beef breeds barely steady to lower. Veal sold steady to Monday's decline. 600 stockers are expected for Thursday's sale. April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!

Denfield Livestock Exchange Inc., March 15, 2016: 170 Fed Cattle, 23 Veal, 1 Bull, 99 Cows, 114 Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	195.00	Good beef cows	95.00-105.00	113.00
Good steers	170.00-174.00		Good Holstein cows	85.00-95.00	102.00
Choice heifers	174.00-178.00	181.00	D1 & D2 Cows	75.00-85.00	
Good heifers	170.00-174.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	140.00-150.00		Choice drop calves	\$350.00-\$450.00	\$690.00
Plain & heavy veal	130.00-140.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	107.50		Plain & Newborns	\$00.00-\$200.00	

Fed cattle sold strong and slightly higher than last week's trade with a few fancy cattle bringing a good premium. Cull cows sold steady with a good demand. Veal sold under pressure at slightly lower prices. Drop calves traded strong with a good demand. Saturday, April 2nd @ 11:00am - First spring stocker and bred cow sale!

At **Renfrew Pontiac Livestock Ltd., March 15, 2016: 13** Replacement Calves (\$/hd), **60** Cows, and **6** Bulls, **333** stockers

	Price Range	Top
Replacement Calves	\$220.00-280.00	\$400.00
Cows D1 & D2	106.00-118.00	
Cows D3	92.00-106.00	
Cows D4	78.00-90.00	
Bulls	120.00-129.00	

Cull cows sold at prices \$2.00 cwt lower. Stockers continued to slide with prices \$5.00-\$10.00 cwt lower. The stocker price report was unavailable at time of reporting.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	85	155.00-172.25	163.00	175.50
Large & Medium Frame Fed Heifers +1000 lbs	107	151.00-176.00	168.31	184.00
Cows	561	76.83-96.00	86.32	130.00
Bulls all weights	26	107.50-135.62	120.50	154.00
Veal over 600 lbs	231	131.00-152.00	140.80	222.50
Veal 125 lbs and less	76	140.00-310.00	239.60	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 15, 2016 - 136** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.00-205.00	160.80	205.00	500-599	132.50-229.50	193.00	229.50
600-699	150.00-240.49	215.09	240.49				
500-599	162.50-248.00	221.40	248.00				
400-499	130.00-255.00	206.20	255.00				

Friday, March 18th @ 11:00am (500-600 hd expected)- Quinte Cattlemen's Association - Special Stocker Sale with 90% Vaccinated. *To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnfarms@yahoo.ca*

Stocker sale at: **Keady Livestock Market: March 15, 2016 – 418** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	188.50-192.50	189.93	192.50	800-899	176.00-181.00	178.22	181.00
900-999	193.00-211.50	204.03	211.50	700-799	184.00-202.75	197.69	202.75
800-899	205.00-213.00	208.76	213.00	600-699	172.50-217.00	201.45	217.00
700-799	232.50-250.00	245.95	250.00	500-599	235.00-241.00	239.00	241.00
600-699	203.00-250.00	234.50	253.00	400-499	230.00-250.00	236.50	250.00
500-599	255.00-257.00	256.23	267.50				
400-499	230.00-295.00	259.38	295.00				

Good quality light weight grass cattle sold up to \$5.00 cwt higher while heavier cattle sold under pressure. 91 drop calves sold easier with sales from \$100.00-\$555.00 per head. *Bred Cow Sale March 18, 2016 @ 5 P.M. – 180 bred cows, bred heifers, cow/calf pairs and bulls already consigned. April 22nd @ 9:00 am- Spring Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	233.60	224.06
Change (from yesterday's close):	+2.59	+2.48
Current Five Day Average:	226.32	216.34

ALBERTA DIRECT TRADE

The Alberta direct trade so far this week remains untested, however some light scattered trade could develop this afternoon. Canfax reports: "With the Canadian dollar coming off of recent highs and live cattle futures continuing to strengthen technical price levels have improved from the beginning of the week. There is no doubt producers will be looking for more money than what was paid/bid last week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet with no bids reported. Asking prices have increased to \$142.00-\$143.00 live in the south and \$225.00 plus dressed in the north. Active trading is not expected to develop before Thursday at the earliest, and quite possibly not until Friday afternoon, after the cattle on feed report is released.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	141.55	+0.82	Mar	164.45	+0.47	May	3.682	-0.2	May	8.944	+2.4	Spot	76.01	+1.10
Jun	130.75	+0.42	Apr	165.47	+0.67	Jul	3.732	-0.2	July	9.002	+2.4	Jun	76.01	+1.10
Aug	124.82	+0.20	May	164.77	+0.97	Sep	3.784	-0.2	Aug	9.022	+2.2	Sep	76.03	+1.08
Oct	123.90	+0.20	Aug	163.07	+0.77	Dec	3.684	-0.6	Sep	9.022	+2.4	Dec	76.07	+1.08
Dec	123.30	+0.32	Sep	161.27	+1.02	Mar	3.954	-0.4	Nov	9.050	+2.2	Mar	76.14	+1.10
Feb	122.30	+0.22	Oct	159.02	+1.45	May	3.996	-0.2	Jan	9.092	+2.2	Jun	76.25	+1.12

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