



Daily Market Information Report – Tuesday, March 22, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday March 21, 2016

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **280** Fed Cattle and **250** Cows

	Price Range	Top
Choice Steers & Heifers	173.00-177.00	191.25
Second Cut Cattle	168.00-173.00	
Good Beef Cows	98.00-107.00	110.00
Export Cows	89.00-94.00	
D1 & D2 Cows	85.00-90.00	
D3 Cows	75.00-85.00	

Fed steers and heifers sold on a strong active trade at prices \$1.00-\$2.00 higher. Cull cows sold on a steady market.
March 26th @ 10:00 am- Stocker sale in lieu of Good Friday's sale- moved to Saturday which also includes a Bred Cow Sale.

Today at **Ontario Livestock Exchange**: **126** Veal and **195** Cows

	Price Range	Top
Good quality Cows	85.00-94.00	144.00
Good Beef Calves	198.00-228.00	
Good Holstein Veal	151.00-163.00	
Medium Holstein Veal	133.00-143.00	
Plain Holstein	120.00-128.00	
Heavy Holstein Veal	140.00-146.00	

Veal sold on a steady market. Cull cows sold steady also.

Today at **Keady Livestock Market**: **233** Stockers, **35** cows and bulls, **75** Replacement Calves

Steers	Price Range	Heifers	Price Range
1000+	158.00-169.00	900+	132.50-155.00
900-999	207.50	800-899	180.00-183.00
700-799	232.50-247.00	700-799	183.00-194.00
600-699	235.00-242.50	600-699	193.00-208.00
500-599	262.00-275.00	500-599	205.00-148.00
		400-499	232.50-255.00
Cows	69.00-84.00	Bulls	89.00-107.50

A good offering of light weight stocker and feeder cattle on a fully steady market. Cull cows and bulls sold at prices \$2.00-\$4.00 easier. Replacement calves sold higher with sales from \$340.00-\$480.00 per head . *April 8th @ 5:00 pm- Bred Cow & Heifer Sale! April 22nd @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	361	72.14-92.01	80.24	124.76
Bulls under 1600 lbs	9	81.78-118.22	104.32	120.00
Bulls over 1600 lbs	4	114.00-122.25	117.73	123.00
Veal calves over 600 lbs	57	119.64-164.22	142.80	171.50
Veal calves under 125 lbs	438	213.66-338.07	273.89	552.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.47	221.07
Change (from yesterday's close):	-0.33	+0.40
Current Five Day Average:	232.24	222.25

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet today as both sides watched the downward pressure continue in the cattle futures markets. A couple of bids in the north were noted at \$216.00 dressed which is down \$7.00 from last week's weighted average prices, but no sellers were interested. Asking prices are currently undefined and little business is expected before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	136.42	-1.92	Mar	161.55	-0.82	May	3.700	+0.4	May	9.102	+8.2	Spot	76.66	+0.13
Jun	126.15	-1.70	Apr	156.85	-1.12	Jul	3.746	+0.4	Jul	9.170	+8.6	Jun	76.67	+0.12
Aug	120.82	-0.32	May	155.70	-1.07	Sep	3.796	+0.4	Aug	9.190	+8.4	Sep	76.69	+0.11
Oct	120.15	-1.17	Aug	155.00	-1.10	Dec	3.876	+0.0	Sep	9.186	+8.2	Dec	76.73	+0.12
Dec	119.82	-1.15	Sep	153.35	-1.05	Mar	3.966	+0.4	Nov	9.214	+8.0	Mar	76.78	+0.13
Feb	119.00	-1.00	Oct	151.17	-1.02	May	4.012	+0.6	Jan	8.252	+7.6	Jun	76.85	+0.13

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