



Daily Market Information Report - Thursday, March 24, 2016

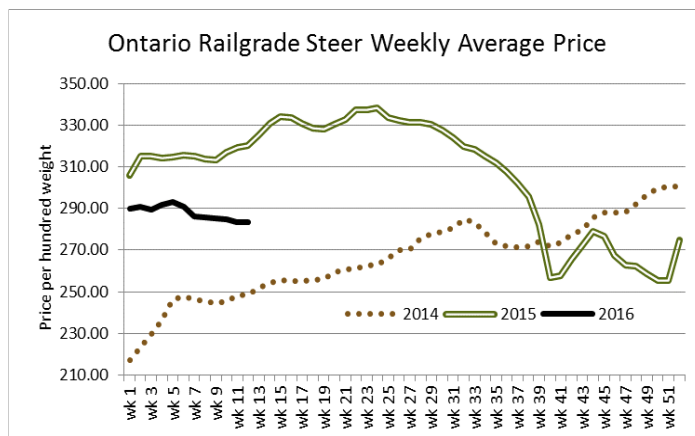
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 23, 2016

A Grade Steers 282.00-285.00
A Grade Heifers 281.00-284.00



ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 161 Fed Cattle, 333 Cows, 100 Stockers, and 20 Veal

	Price Range	Top
Good Fed Steers	171.00-174.75	181.00
Good Fed Heifers	167.00-171.50	172.75
Good Cows	90.00-104.00	147.00
Steers +700 lbs	157.00-170.00	
Lightweight Steers	160.00-222.0	
Heifers +700 lbs	N/T	
Lightweight Heifers	148.00-182.50	

Cows sold at higher prices. Fed steers and heifers sold on a steady basis. Stockers sold barely steady with quality considered.

Today at **Ontario Stockyards Inc.:** 425 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-184.00	174.45	184.00	900+	N/T		
900-999	124.00-171.00	145.29	171.00	800-899	162.50-177.00	169.04	177.00
800-899	131.00-189.00	157.24	198.00	700-799	175.00-183.50	180.19	183.50
700-799	143.00-219.00	185.91	219.00	600-699	182.00-194.50	187.01	200.00
600-699	183.00-235.50	218.15	241.00	500-599	182.00-207.00	195.55	220.00
500-599	215.00-241.00	229.37	257.00	400-499	192.50-234.00	222.10	247.00
400-499	238.00-281.00	260.13	281.00	300-399	195.00-206.00	200.59	250.00
399-	220.00-289.00	261.33	289.00				

Better quality replacements sold at steady prices. Plainer types sold under pressure. The sale is still in progress, final results will be posted on Monday. *April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 100 Veal**

	Price Range	Top
Good Beef Calves	160.00-230.00	
Good Holsteins	130.00-145.00	
Slightly Heavy Holsteins	130.00-145.00	
Heavy Holsteins	120.00-135.00	
Medium Holsteins	120.00-130.00	

Veal sold on a selective demand due to the Easter market, at easier prices. *Sat, March 26th Stocker sale & bred Cow Sale in lieu of Good Friday.*

At **Aylmer Stockyards Inc.: March 23, 2016**– 22 Veal, 187 Cows, 2 Bulls, 23 Fed Cattle, 73 Replacement Calves, 40 Stockers

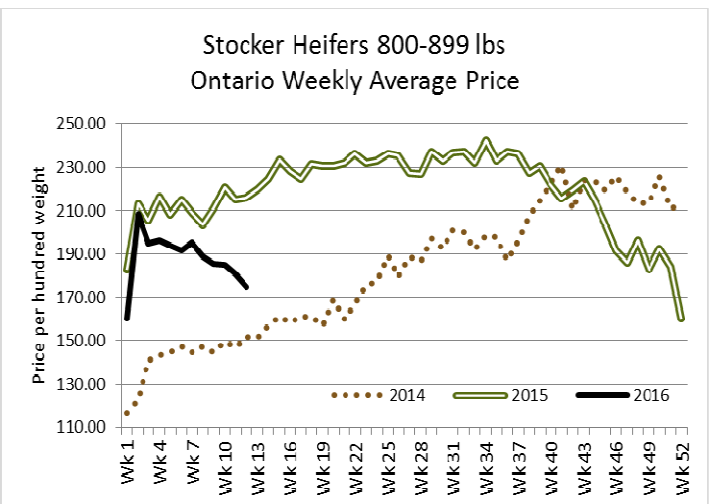
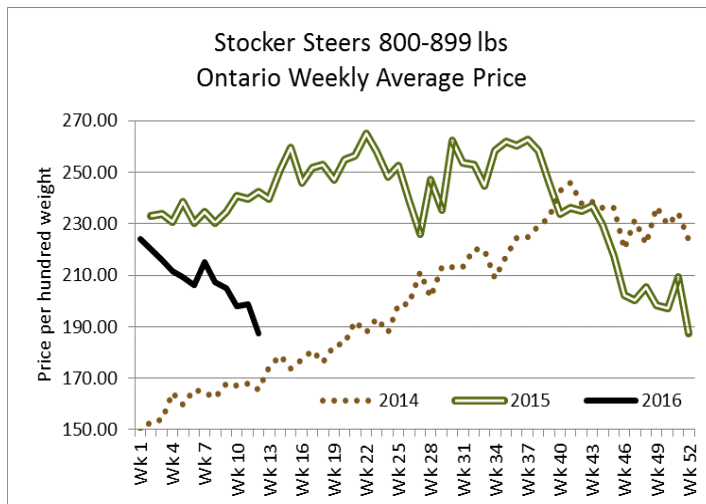
	Price Range	Avg.	Top
Fed Steers, all lg & med frame 1250+	160.00-170.50	165.10	170.50
Fed Heifers, all lg & med frame 1000+	150.49-162.50	157.89	162.50
Fed Heifers, dairy & dairy cross	94.99-134.00	125.80	134.00
Cows	55.0-108.00	87.60	134.49
Veal over 600 lbs	100.00-176.00	138.39	176.00
Replacement Calves	\$290.00-\$375.00/hd		\$570.00/hd

Cows and replacement calves both sold on a stronger market. *Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	154.00-169.00	162.73	170.50
Large & Medium Frame Fed Heifers +1000 lbs	26	159.75-167.06	163.57	171.50
Cows	595	68.37-101.31	86.28	200.00
Bulls	17	113.40-128.53	119.96	150.00
Veal over 600 lbs	35	110.03-169.69	142.55	176.00
Veal under 125 lbs	155	220.00-310.00	269.57	445.00

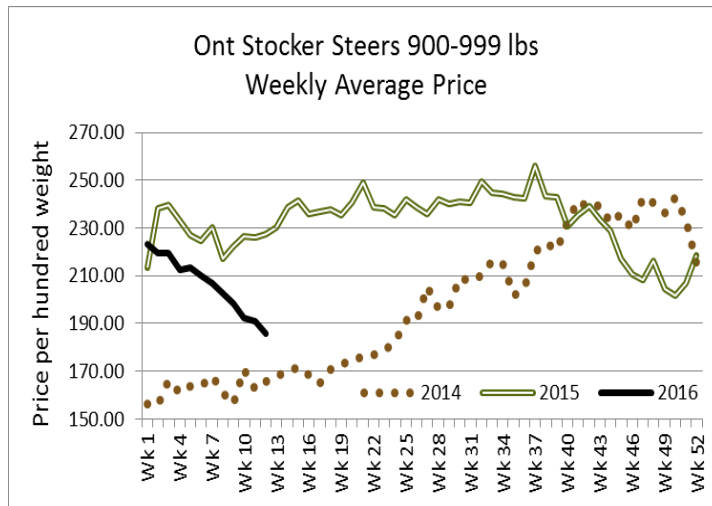
To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>



Stocker sale at **Ontario Livestock Exchange: March 23, 2016** – 418 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.25-200.00	186.95	200.00		N/T		
900-999	190.00-208.50	194.71	208.50				
800-899	182.00-214.00	206.43	214.00				

Feeder cattle sold on a steady market.

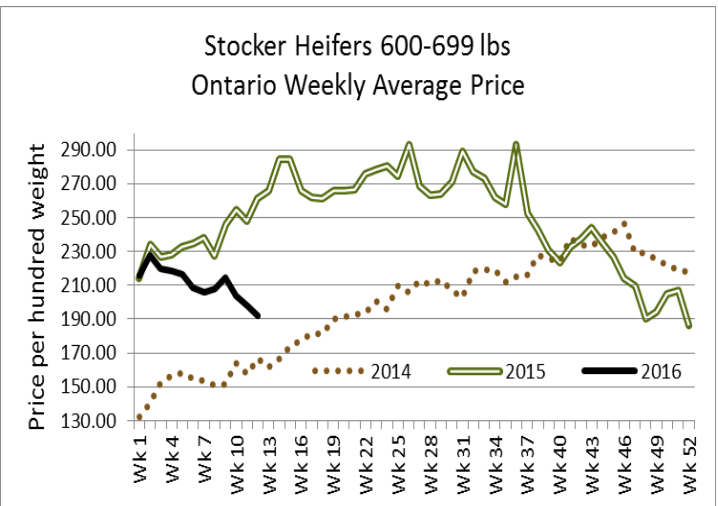
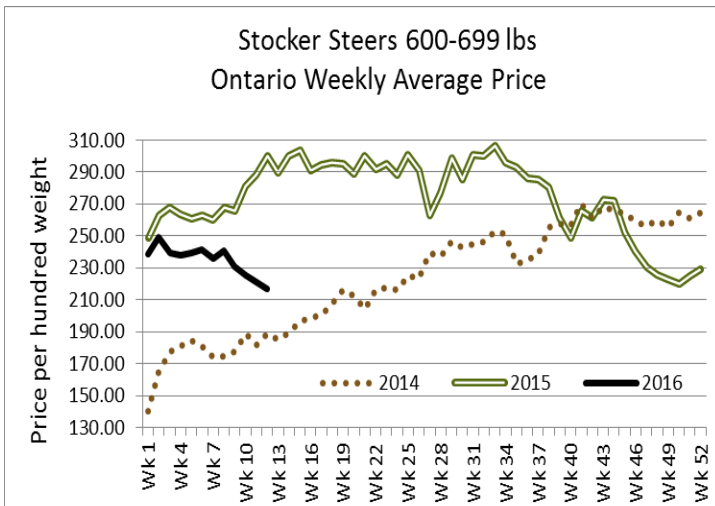


ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Today at **Kawartha Lakes Community Sale Barn: 576** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.50-172.99	161.89	172.99	800-899	132.49-184.49	173.19	184.49
900-999	177.00-180.00	178.60	180.00	700-799	167.50-205.50	190.59	205.50
800-899	152.49-210.99	196.39	210.99	600-699	150.00-220.00	200.40	220.00
700-799	152.49-241.99	208.09	241.99	500-599	164.99-241.99	213.79	241.99
600-699	135.00-262.00	220.69	262.00	400-499	110.00-210.99	162.29	250.00
500-599	139.99-279.99	223.09	279.99				
400-499	150.00-300.99	242.70	300.99				

Peterborough County Cattlemen's/Victoria County Beef Farmers- Special Stoker Sale. Good quality sold actively with 2nd cut cattle selling under pressure.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.53	218.86
Change (from yesterday's close):	-0.65	+0.71
Current Five Day Average:	230.07	220.43

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thurs, Mar 24, 2016	279.75-282.00	-0.75

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested at time of reporting. Canfax writes: "Dressed bids are sounding fully steady. US packer interest has been noted once again, similar to last week US buyers are wanting to formula price cattle. We did come across a negotiated cash bid and depending on freight and dressing percent US bids are working back on either side of 170.00 on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a very light test in Nebraska on Wednesday from \$216.00-\$218.00 dressed, majority at \$218.00, down around \$5.00 from last week on average. Today, light trade in the north was at \$218.00 dressed which is steady to Wednesday. Some light trade is surfacing in the south at \$136.00 live down around \$3.00 from last week. It is quite possible that business will get wrapped up today before the holiday.

Choice and Select Steers and Heifers:	Live	136.00
	Rail	218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	135.85	+0.40	Mar	160.97	-0.42	May	3.700	+1.4	May	9.104	+5.2	Spot	75.49	-0.21
Jun	125.37	+0.27	Apr	155.82	+0.27	Jul	3.744	+1.2	July	9.176	+5.4	Jun	75.45	-0.26
Aug	120.82	+0.82	May	155.02	+0.27	Sep	3.792	+1.4	Aug	9.200	+5.6	Sep	75.47	-0.27
Oct	120.37	+0.80	Aug	154.85	+0.60	Dec	3.872	+1.2	Sep	9.194	+5.4	Dec	75.52	-0.25
Dec	120.07	+0.77	Sep	153.57	+0.67	Mar	3.954	+1.0	Nov	9.226	+5.4	Mar	75.57	-0.25
Feb	119.17	+0.72	Oct	151.65	+1.10	May	4.000	+1.0	Jan	9.264	+5.4	Jun	75.64	-0.25

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

26-Mar	10:00 AM	Brussels Livestock	Stocker Sale/Bred Cow Sale in lieu of Good Friday
30-Mar	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale
1-Apr	7:00 PM	Ontario Stockyards Inc	Bred Cow Sale
2-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stocker and Bred Cow Sale
8-Apr	5:00 PM	Keady Livestock Market	Bred Cow & Heifer Sale
12-Apr	11:00 AM	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale
13-Apr	11:00 AM	Kawartha Lakes Community Sale Barn	Stocker Sale
16-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stocker & Bred Cow, Cow/Calf Pair Sale