



Daily Market Information Report - Wednesday, March 30, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	280.00-284.00
A Grade Heifers	279.00-283.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 618** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	184.00-193.00			N/T	
800-1000	194.00-208.00				

Feeder cattle sold on a slightly higher market.

Today at **Ontario Stockyards Inc.: 200** Fed Cattle, **250** Cows, **10** Bulls, and **24** Veal

	Price Range	Top
Fancy Fed Steers	173.00-178.00	190.00
Fancy Fed Heifers	173.00-178.00	187.50
Good Quality Fed Steers & Heifers	167.00-172.00	
Aged & Medium Fed Steers & Heifers	142.00-166.50	
Good Beef Cows	98.00-111.00	112.50
Good Dairy Cows	89.00-97.00	105.00
Export Cows	75.00-96.00	96.50
Bulls	102.00-126.00	135.00

A better quality offering of fed cattle sold actively at fully steady to higher prices, with extra fancy lots bringing further premiums. Cows sold actively at mostly steady prices. A light run of bulls sold steady. Veal sold steady to Monday. *500 stockers are expected for Thursday's sale. April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 29, 2016: 170 Fed Cattle, **32** Veal, **1** Bull, **45** Cows, **130** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	172.00-176.00	212.50	Good beef cows	90.00-100.00	
Good steers	168.00-172.00		Good Holstein cows	90.00-100.00	110.00
Choice heifers	170.00-174.00	200.00	D1 & D2 Cows	85.00-90.00	
Good heifers	166.00-170.00		D3 & D4 Cows	75.00-85.00	
Good Holstein veal	130.00-140.00		Choice drop calves	\$350.00-\$450.00	\$750.00
Plain & heavy veal	120.00-130.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	120.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold on a strong and steady market with the fancy cattle bringing good premiums. Veal traded under pressure at lower prices. Bulls and cull cows sold strong with a good demand. Drop calves sold steady to last week's good trade. *Saturday, April 2nd @ 11:00am - First spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., March 29, 2016: 8 Replacement Calves (\$/hd), 52 Cows, and 1 Bull**

	Price Range	Top
Replacement Calves	\$210.00-\$260.00	
Cows D1 & D2	107.00-120.00	
Cows D3	90.00-107.00	
Cows D4	80.00-89.00	
Bulls	124.50	

Cull cows sold \$1.00-\$2.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	156.00-166.50	163.23	168.00
Large & Medium Frame Fed Heifers +1000 lbs	93	158.50-169.75	164.23	169.75
Cows	606	76.70-99.45	87.85	135.00
Bulls all weights	22	111.75-123.98	118.00	133.00
Veal over 600 lbs	233	120.00-140.00	131.89	193.00
Veal 125 lbs and less	65	173.69-320.11	261.99	339.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 29, 2016 – 140 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	127.50-218.00	182.10	218.00	600-699	145.00-187.50	168.10	187.50
600-699	118.00-223.00	181.80	223.00	500-599	141.00-231.00	202.80	231.00
500-599	136.00-247.50	189.40	247.50	400-499	154.00-195.00	169.70	195.00
400-499	152.50-232.00	213.70	232.00				

Friday, May 6th @ 11:00am (500-600 hd expected)- Quinte Cattlemen's Association - Special Stocker Sale with 100% Vaccinated. *To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca*

Stocker sale at: **Keady Livestock Market: March 29, 2016 – 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900999	202.25- 24 hd			600-699	190.00-232.00	205.51	232.00
800-899	198.00- 24 hd			500-599	205.00-249.00	236.44	249.00
700-799	228.50-230.00	228.99	230.00	400-499	222.50-255.00	240.63	255.00
600-699	236.00-246.00	242.80	246.00	300-399	230.00-262.50	241.25	262.50
500-599	210.00-250.00	240.56	260.00				
400-499	280.00-290.00	285.94	290.00				

Good quality stocker and feeder cattle sold steady. *Bred Cow Sale April 8th @ 5:00 pm- Bred Cow and Heifer Sale. April 22nd @ 9:00 am- Spring Stocker Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: March 29, 2016 - 215 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	152.49-189.50	186.09	189.50	800-899	135.00-172.99	165.19	172.99
800-899	106.49-194.99	173.19	194.99	700-799	169.50-192.99	180.09	192.99
700-799	111.49-200.00	175.60	200.00	600-699	167.50-199.50	184.29	199.50
600-699	147.50-227.49	193.70	227.49	500-599	169.99-229.00	201.69	229.00
500-599	210.00-224.50	220.90	224.50	400-499	194.99-242.49	228.60	242.49
400-499	208.99-222.50	215.70	222.50				

Stocker suffered a loss of \$10.00 cwt.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 18, 2016	2.9619	28629
March 11, 2016	2.9358	2.8253
March 4, 2016	2.9284	2.7830

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.58	213.31
Change (from yesterday's close):	-2.48	-3.53
Current Five Day Average:	225.14	216.97

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some trade could surface this afternoon. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. On a cash to cash basis, last week Alberta fed prices traded 12.00 back of the US market. Weaker basis levels has resulted in more cattle being shipped to the US. Weekly fed cattle export volumes to the US are at the largest levels seen in over one year. With the strengthening Canadian dollar and weaker live cattle futures technical price levels have eased from the beginning of the week. We will have to wait and see what happens but the way things are shaping up, steady money could be the best case scenario for this week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few sales this morning in the north at \$214.00 dressed, with light trade in the afternoon from \$214.00-\$216.00 dressed, down \$2.00-\$4.00 from last week on average. The south was very quiet with no bids on the table and asking around \$138.00 live in the south, and \$220.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	214.00-216.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	132.35 -2.50	Apr	152.57 -3.50	May	3.670 -6.0	May	9.090 -7.0	Spot	77.13 +0.57
Jun	123.07 -2.45	May	150.75 -4.02	Jul	3.714 -5.6	July	9.162 -6.4	Jun	77.14 +0.58
Aug	119.07 -2.25	Aug	150.57 -4.12	Sep	3.760 -5.6	Aug	9.184 -6.2	Sep	77.16 +0.58
Oct	118.50 -2.22	Sep	149.20 -4.10	Dec	3.840 -5.4	Sep	9.190 -6.0	Dec	77.17 +0.55
Dec	118.00 -2.12	Oct	147.30 -3.95	Mar	3.926 -5.2	Nov	9.230 -5.4	Mar	77.21 +0.56
Feb	117.05 -2.07	Nov	143.45 -3.60	May	3.970 -5.0	Jan	9.264 -5.2	Jun	77.26 +0.55

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