



Daily Market Information Report - Thursday, March 31, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for Wednesday regardless of delivery date).*

Prices reported for Wednesday, March 30, 2016

A Grade Steers	280.00-284.00
A Grade Heifers	279.00-283.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 275 Fed Cattle, 650 Cows, 235 Stockers, and 25 Veal

	Price Range	Top
Good Fed Steers	162.00-172.00	175.50
Good Fed Heifers	157.00-160.75	168.50
Good Cows	87.00-98.00	139.00
Steers +700 lbs	174.00-191.00	
Lightweight Steers	185.00-208.00	305.00
Heifers +700 lbs	164.00-176.00	
Lightweight Heifers	167.00-195.00	265.00

Fed steers and heifers sold selectively at prices \$2.00-\$3.00 cwt lower. Cull cows sold on a good active trade. Stocker and feeder cattle sold selectively at barely steady prices.

Today at **Ontario Stockyards Inc.:** 500 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-170.00	164.96	180.00	900+	145.00-154.00	150.37	154.00
900-999	160.00-190.00	174.99	190.00	800-899	140.00-162.00	148.65	169.50
800-899	160.00-192.00	181.12	192.00	700-799	160.00-182.50	176.18	182.50
700-799	180.00-209.25	194.25	220.00	600-699	175.00-216.50	195.39	216.50
600-699	198.00-252.00	219.92	256.00	500-599	160.00-218.00	193.53	233.50
500-599	210.00-266.00	241.62	267.50	400-499	177.50-264.00	228.60	272.00
400-499	233.00-271.00	250.33	271.00	300-399	200.00-210.00	203.49	210.00
399-	232.00-263.00	247.30	263.00				

Good grass replacements sold on a steady market with all others selling under pressure. The sale is still in progress, final results will be posted on Friday. *April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 200 Veal

	Price Range	Top
Good Beef Calves	150.00-220.00	225.00
Good Holsteins	117.00-130.00	139.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins	95.00-110.00	
Medium Holsteins	100.0-110.00	
Plain Holsteins	80.00-100.00	

Veal sold on a good demand at prices steady to the week's decline. *Sat, March 26th Stocker sale & bred Cow Sale in lieu of Good Friday.*

At **Aylmer Stockyards Inc.:** **March 30, 2016**– **47** Veal, **209** Cows, **1** Bull, **29** Fed Cattle, **84** Replacement Calves, **12** Stockers

	Price Range	Avg.	Top
Fed Steers, dairy & dairy cross	109.00-141.50	129.80	141.50
Fed Heifers, dairy & dairy cross	97.99-148.99	119.50	148.99
Cows	55.00-117.99	88.00	117.99
Veal over 600 lbs	112.00-136.00	126.20	136.00
Replacement Calves	\$250.00-\$350.00		\$720.00

Cull cows sold on a slightly easier market with veal calf prices down also. *Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	157.32-170.11	165.17	190.00
Large & Medium Frame Fed Heifers +1000 lbs	125	153.90-175.82	165.10	187.25
Cows	815	72.64-107.63	88.95	150.78
Bulls	30	111.72-142.80	125.76	180.00
Veal over 600 lbs	67	116.90-139.85	131.60	148.00
Veal under 125 lbs	203	216.45-289.21	252.12	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 30, 2016** – **618** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.00-193.50	188.17	193.50		N/T		
900-999	188.0-202.00	195.36	202.00				
800-899	20.00-208.00	202.33	208.00				

Feeder cattle sold on a slightly higher market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Vankleek Hill Livestock Exchange, March 30, 2016**- **265** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	174.00-182.00	179.99	182.00	800-899	158.00-196.00	167.96	196.00
800-899	156.00-188.00	177.65	188.00	700-799	158.00-190.00	169.65	190.00
700-799	166.00-206.00	182.28	217.00	600-699	165.00-213.00	178.65	213.00
600-699	167.00-245.00	199.46	245.00	500-599	164.00-214.00	186.50	214.00
500-599	177.00-250.00	217.84	250.00	400-499	150.00-264.00	196.03	264.00
400-499	197.00-250.00	220.12	250.00				
399-	200.00-305.00	248.05	305.00				

Wednesday, April 27th @ 2:00 pm- special stocker sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.00	211.06
Change (from yesterday's close):	-0.87	-1.62
Current Five Day Average:	224.28	215.81

ALBERTA DIRECT TRADE

The Alberta direct cattle trade so far this week remains untested. Canfax reports: "dressed bids are sounding anywhere from 4.00-8.00 lower than reported sales last week. US packer interest has been noted, depending on freight and dressing percent US bids are working back to the mid 160's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade for Wednesday reported by the USDA Mandatory Price Report saw business in the north from \$212.00-\$216.00 dressed for steers and \$214.00-\$216.00 for heifers with steers averaging \$215.09 and heifers \$214.64 down \$2.00-\$3.00 respectively. Today some light to moderate trade developed in the south at \$133.00 live, down around \$3.00 from last week on average. A scattered trade in the north came in at \$214.00 dressed. Asking prices are sitting around \$136.00-\$138.00 live in the south and \$218.00-\$220.00 dressed in the north. Business should continue into Friday.

Choice and Select Steers and Heifers:	Live	133.00
	Rail	214.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	132.95	+0.57	Apr	157.07	+4.50	May	3.514	-15.4	May	9.106	+1.6	Spot	77.06	-0.06
Jun	124.02	+0.95	May	155.25	+4.50	Jul	3.556	-15.6	July	9.176	+1.4	Jun	77.07	-0.07
Aug	120.17	+1.10	Aug	155.07	+4.50	Sep	3.604	-15.4	Aug	9.204	+2.0	Sep	77.08	-0.08
Oct	119.85	+1.35	Sep	153.70	+4.50	Dec	3.686	-15.2	Sep	9.206	+1.6	Dec	77.10	-0.07
Dec	119.40	+1.40	Oct	151.80	+4.50	Mar	3.782	-14.4	Nov	9.246	+1.6	Mar	77.12	-0.09
Feb	118.67	+1.62	Nov	147.95	+4.50	May	3.840	-13.0	Jan	9.284	+2.0	Jun	77.17	-0.09

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