



Daily Market Information Report – Tuesday, April 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday April 4, 2016

A Grade Steers	No Bids/No Sales reported
A Grade Heifers	No Bids/No Sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 155 Fed Cattle and 200 Cows

	Price Range	Top
Choice Steers & Heifers	160.00-164.00	166.50
Second Cut Cattle	157.00-160.00	
Good Beef Cows	98.00-108.00	126.00
Export Cows	90.00-96.00	106.00
D1 & D2 Cows	90.00-96.00	
D3 Cows	88.0-93.00	

Fed steers and heifers sold steady. Cull cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 369 Veal and 153 Cows

	Price Range	Top
Good quality Cows	85.00-93.00	133.00
Good Beef Calves	165.00-203.0	
Good Holstein Veal	126.00-139.00	
Medium Holstein Veal	114.00-122.00	
Plain Holstein	95.00-105.00	
Heavy Holstein Veal	110.00-123.00	

A larger volume offering of veal sold at lower prices. Cull cows sold on an easier trade.

Today at **Keady Livestock Market**: 536 Stockers, 29 cows and bulls, 79 Replacement Calves

Steers	Price Range	Heifers	Price Range
900-999	187.00-200.00	800-899	183.50-191.50
800-899	196.50-211.50	700-799	178.00-193.00
700-799	206.00-238.00	600-699	190.00-209.00
600-699	204.00-242.50	500-599	185.00-245.00
500-599	230.00-270.00	400-499	175.00-221.00
400-499	255.00-295.00	399-	195.00-245.00
399-	250.00-275.00		
Cows	60.00-87.00	Bulls	100.00-111.50

Heavier stocker and feeder cattle sold easier while light weight grass types sold steady. Cull cows and bulls sold under pressure. Replacement calves sold higher from \$350.00-\$525.00 per head. *Please note that Tuesday's calf sales will now begin at 9:00 am. April 8th @ 5:00 pm- Bred Cow & Heifer Sale! April 22nd @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	363	73.86-91.12	81.75	100.00
Bulls under 1600 lbs	3	122.00-124.67	123.33	134.00
Bulls over 1600 lbs	6	80.00-128.50	114.71	128.50
Veal calves over 600 lbs	131	112.70-127.99	119.66	201.50
Veal calves under 125 lbs	424	192.65-289.38	236.17	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.30	209.89
Change (from yesterday's close):	-0.21	+3.66
Current Five Day Average:	220.91	210.63

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few bids around noon at \$132.00 live in the south which is steady to the bottom end of last week's trade and \$2.00 below the weekly weighted average price. In the north bids were noted at \$212.00 dressed which is also steady to the bottom end of last week's trade and \$2.00 lower than last week's weighted average prices, however no sales are reported at this time. As of this morning, the USDA boxed beef cutout had declined 11 out of the last 12 business days, although today the select was doing better at noon while choice was trading sideways. The decline in the boxed beef prices will not be price supportive for the cattle market in the nearby futures and could have played a good part in today's sharply lower market.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	130.67 -2.52	Apr	152.62 -4.05	May	3.566 +2.2	May	9.046 -8.6	Spot	76.04 -0.52
Jun	120.75 -2.92	May	150.20 -4.50	Jul	3.600 +2.2	Jul	9.126 -8.6	Jun	76.03 -0.54
Aug	116.95 -2.65	Aug	150.85 -4.25	Sep	3.636 +2.0	Aug	9.154 -8.6	Sep	76.04 -0.54
Oct	116.97 -2.60	Sep	150.02 -3.70	Dec	3.710 +2.0	Sep	9.156 -8.6	Dec	76.05 -0.54
Dec	117.12 -2.10	Oct	148.55 -3.57	Mar	3.810 +2.0	Nov	9.194 -9.0	Mar	76.08 -0.54
Feb	116.15 -2.17	Nov	144.35 -3.85	May	3.866 +2.0	Jan	9.242 -8.6	Jun	76.12 -0.55

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