



Daily Market Information Report - Wednesday, April 6, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers No bids/ no sales reported
A Grade Heifers No bids/ no sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 629** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	165.00-183.00		800+	145.00-158.50	
800-1000	174.00-186.75		600-800	N/T	
600-800	N/T				

Feeder cattle sold under pressure at prices \$5.00 cwt lower.

Today at **Ontario Stockyards Inc.: 211** Fed Cattle, **255** Cows, **23** Bulls, and **7** Veal

	Price Range	Top
Fancy Fed Steers	159.00-163.00	164.00
Fancy Fed Heifers	159.00-167.00	177.00
Good Quality Fed Steers & Heifers	153.00-158.00	
Aged & Medium Fed Steers & Heifers	133.00-154.00	
Good Beef Cows	94.00-104.00	105.50
Good Dairy Cows	85.00-96.00	97.50
Export Cows	72.00-88.00	92.50
Bulls	110.00-129.00	131.00

Steers and heifers traded under pressure with prices at least \$3.00-\$5.00 cwt lower on better quality kinds. Second cut lots also sold much lower. Cows and bulls sold under pressure with both beef and dairy types trading \$3.00-\$4.00 cwt lower. Veal sold steady to Monday's lower market. *500 stockers are expected for Thursday's sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 5, 2016: 198 Fed Cattle, **31** Veal, **6** Bulls, **113** Cows, **108** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	170.00-175.00	196.25	Good beef cows	95.00-118.00	124.00
Good steers	165.00-170.00		Good Holstein cows	90.00-100.00	
Choice heifers	165.00-170.00	192.50	D1 & D2 Cows	80.00-90.00	
Good heifers	160.00-164.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	100.00-114.00	121.00	Choice drop calves	\$300.00-\$400.00	\$700.00
Plain & heavy veal	90.00-100.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	120.00-138.00	175.00	Plain & Newborns	\$50.00-\$150.00	
Good Hol bulls	120.00-125.00				

The fed cattle sold under pressure at slightly lower prices, with the fancy cattle still bringing a good premium. Veal traded at extremely lower prices with little demand this week. Cull cows and bulls sold strong and steady to last week. Drop calves sold good with high demand for good quality. *Saturday, April 16th @ 11:00am - Spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., April 5, 2016: 13** Replacement Calves (\$/hd), **76** Cows, **3** Bulls

	Price Range	Top
Replacement Calves	\$218.00-\$250.00	\$320.00
Cows D1 & D2	107.00-119.00	124.00
Cows D3	90.00-106.00	
Cows D4	80.00-89.00	
Bulls	123.00-127.60	144.99

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	51	157.50-164.25	161.23	164.50
Large & Medium Frame Fed Heifers +1000 lbs	78	155.00-165.75	160.15	166.50
Cows	570	73.41-100.00	86.63	133.00
Bulls all weights	23	111.43-126.00	118.41	144.99
Veal over 600 lbs	359	112.00-129.00	119.09	203.00
Veal 125 lbs and less	94	145.90-284.15	232.10	385.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 5, 2016 – 181** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	97.50-191.00	154.10	191.00	600-699	140.00-213.00	193.20	213.00
700-799	118.00-212.50	169.80	212.50	500-599	157.50-233.00	213.89	233.00
600-699	120.00-231.00	194.10	231.00	400-499	155.00-234.00	209.40	234.00
500-599	120.00-244.00	205.10	241.00				
400-499	117.50-246.00	189.90	246.00				

Friday, May 6th @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 100% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: April 5, 2016 – 542** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	187.00-200.00	195.16	200.00	800-899	183.50-191.50	186.98	191.50
800-899	196.50-211.50	203.58	211.50	700-799	178.00-193.00	189.00	193.00
700-799	206.00-238.00	230.77	238.00	600-699	190.00-209.00	196.54	209.00
600-699	204.00-242.50	224.41	269.00	500-599	185.00-245.00	223.63	245.00
500-599	230.00-270.00	250.47	270.00	400-499	175.00-221.00	206.18	221.00
400-499	255.00-295.00	281.11	295.00	300-399	195.00-245.00	211.67	245.00

Heavier stocker and feeder cattle sold easier while light weight grass types sold steady. *Bred Cow Sale April 8th @ 5:00 pm- Bred Cow and Heifer Sale. April 22nd @ 9:00 am- Spring Stocker Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: April 5, 2016 - 246** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	122.99-183.00	166.79	183.00	800-899	114.99-164.99	153.29	164.99
800-899	135.00-194.99	177.20	194.99	700-799	105.00-193.99	178.25	193.99
700-799	155.00-216.00	196.59	216.00	600-699	112.99-198.99	184.40	198.99
600-699	139.99-233.99	207.39	233.99	500-599	180.00-220.00	212.00	220.00
500-599	180.00-239.99	226.10	239.99	400-499	194.99-237.99	209.50	237.99
400-499	180.00-247.50	223.70	247.50				

Stockers were \$2.00-\$3.00 cwt higher with grass cattle trading \$5.00 cwt stronger.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

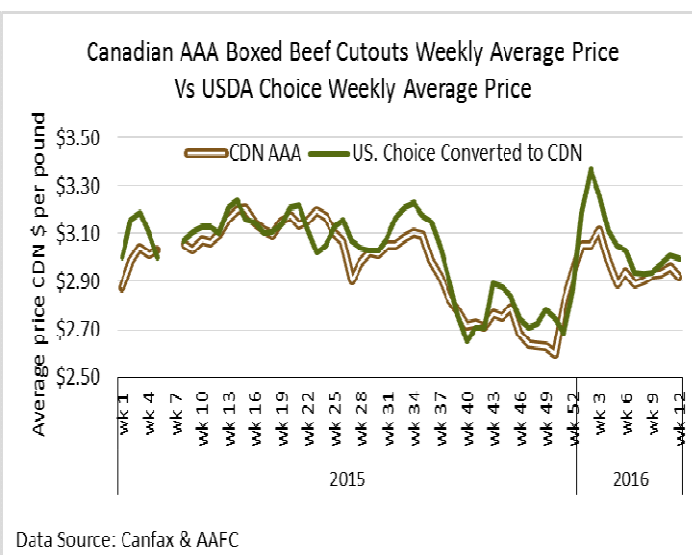
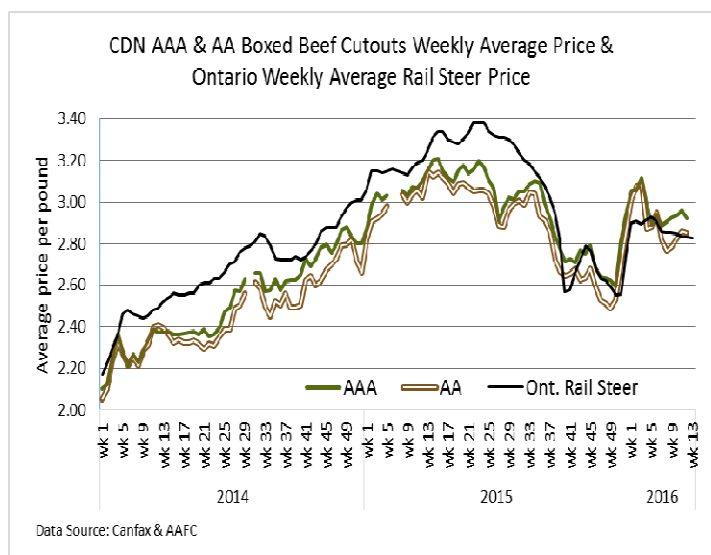
Stocker sale at: **Denfield Livestock Exchange - April 2, 2016 – 439 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	180.00-195.00	800-899	170.00-194.00
800-899	185.00-210.00	700-799	165.00-190.00
700-799	180.00-210.00	600-699	170.00-198.00
600-699	185.00-234.00	500-599	178.00-270.00
500-599	160.00-225.00		

ONTARIO BRED COW SALES

Denfield Livestock Exchange, April 2, 2016 – 20 Bred cows (\$ per head)

Avg quality bred cows	Exotic and Exotic X	British and British X
	N/T	\$1600-\$2000



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 25, 2016	2.9220	2.8491
March 18, 2016	2.9619	2.8629
March 11, 2016	2.9358	2.8253

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values (noon estimate):	600-900 218.16	600-900 208.87
Change (from yesterday's close):	+0.46	-0.33
Current Five Day Average:	219.44	209.10

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested but some trade could develop this afternoon. Canfax reports: ""This week's showlist has been compiled with volumes smaller than the previous week. The argument could be made feedlot inventories still do not remain overly current as carcass weights still remain historically large. Many producers have been fighting the market in hopes of seeing a spring rally which has resulted in cattle staying on feed for additional days."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of scattered deals yesterday at \$132.00-\$133.00 live in the south, down \$1.00-\$2.00 from last week's average, while a couple of deals in the north were at \$212.00 dressed, down \$3.00 from last week. Today, a couple of sales surfaced in the south at \$133.00 live which is fully steady to yesterday's trade, otherwise the market was quiet. Bids reported in the north at \$212.00 dressed, were passed by sellers as asking prices held at \$135.00-\$136.00 live and \$218.00 dressed.

Choice and Select Steers and Heifers:	Live	132.00-133.00
	Rail	212.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	132.07	+1.40	Apr	153.17	+0.55	May	3.580	+1.2	May	9.080	+3.2	Spot	76.29	+0.25
Jun	121.85	+1.10	May	150.10	+0.10	Jul	3.606	+0.6	July	9.160	+3.2	Jun	76.31	+0.28
Aug	117.65	+0.72	Aug	151.20	+0.35	Sep	3.642	+0.4	Aug	9.186	+3.2	Sep	76.32	+0.28
Oct	117.42	+0.45	Sep	150.20	+0.17	Dec	3.714	+0.4	Sep	9.186	+3.0	Dec	76.34	+0.29
Dec	117.45	+0.32	Oct	149.10	+0.55	Mar	3.814	+0.4	Nov	9.222	+2.6	Mar	76.36	+0.28
Feb	116.50	+0.35	Nov	145.25	+0.90	May	3.872	+0.4	Jan	9.270	+2.6	Jun	76.41	+0.29

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