



Daily Market Information Report - Thursday, April 7, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, April 6, 2016

A Grade Steers No Bids/No Sales Reported
A Grade Heifers No Bids/No Sales Reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 278 Fed Cattle, 490 Cows, 158 Stockers, and 15 Veal

	Price Range	Top
Good Fed Steers	155.0-164.50	167.00
Good Fed Heifers	152.00-163.00	165.00
Good Cows	85.00-96.00	136.00
Steers +700 lbs	N/T	
Lightweight Steers	170.00-260.00	
Heifers +700 lbs	146.00-160.00	
Lightweight Heifers	169.00-212.50	

Fed steers and heifers sold at prices \$3.00-\$4.00 cwt lower. Cull cows on a barely steady market. Stocker and feeder cattle sold on a softer market.

Today at **Ontario Stockyards Inc.:** 480 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	163.50-175.00	167.19	179.50	800-899	132.00-159.00	147.22	159.00
800-899	150.00-184.50	167.95	198.00	700-799	132.00-189.50	171.28	189.50
700-799	171.00-205.00	187.80	206.00	600-699	140.00-180.00		
600-699	181.00-235.00	207.59	235.00	500-599			
500-599	191.00-244.00	220.34	244.00	400-499			
400-499	200.00-255.00	223.17	255.00	300-399			
399-	140.00-250.00	196.69	250.00				

Replacement cattle sold actively with prices barely steady to \$7.00 cwt lower on some classes. The sale is still in progress, final results will be posted on Friday. *April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 140 Veal

	Price Range	Top
Good Beef Calves	150.00-200.00	
Good Holsteins	110.00-120.00	121.00
Slightly Heavy Holsteins	110.00-118.00	
Heavy Holsteins	90.00-110.00	
Medium Holsteins	100.00-110.00	
Plain Holsteins	75.00-85.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** April 6, 2016– 26 Veal, 162 Cows, 5 Bulls, 24 Fed Cattle, 89 Replacement Calves, 24 Stockers

	Price Range	Avg.	Top
Fed Steers, lg & med frame	126.49-155.00	143.50	155.00
Fed Heifers, dairy & dairy cross	140.50-153.00	145.99	153.00
Cows	56.99-123.30	87.80	134.60
Veal over 600 lbs	107.00-160.00	121.99	160.00
Replacement Calves	\$70.00-\$630.00/hd	\$286.00/hd	

Cull cows and veal calves both sold slightly easier. *Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	96	152.57-160.69	157.92	164.00
Large & Medium Frame Fed Heifers +1000 lbs	109	154.60-166.37	161.90	177.00
Cows	646	73.94-105.07	87.99	134.60
Bulls	31	111.36-132.32	120.73	185.68
Veal over 600 lbs	29	106.38-152.34	120.43	160.00
Veal under 125 lbs	195	197.00-282.00	243.25	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 6, 2016 – 629 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-183.00	169.01	183.00	900+	157.50-158.50	157.71	158.50
900-999	171.00-186.75	179.10	186.75	800-899	143.00-151.00	146.20	151.00
800-899	165.0-181.00	179.00	181.00				

Feeder cattle sold under pressure at prices \$5.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.04	207.22
Change (from yesterday's close):	-1.37	-0.21
Current Five Day Average:	218.35	208.05

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested with some scattered trade possible this afternoon. Canfax reports: "Dressed bids of 276.00 delivered have been reported which is fully steady with the previous week. US packer interest has been noted and bids are working back to the mid 160's on a live basis. With live cattle futures seeing triple digit losses this morning packers will be reluctant to raise bids from where they are currently."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade yesterday was steady in the south with most sales at \$133.00 live, with a few good grading types at \$133.50. The north was fairly quiet with sales at \$212.00 dressed down \$3.00 from last week and steady to Tuesday. Today, light to moderate trade in the south was stronger with sales from \$133.00-\$134.00 which is steady to \$1.00 higher. Business in the north is reported at \$214.00-\$215.00 dressed, which is steady to \$1.00 easier than last week but \$2.00-\$3.00 higher than yesterday. Business should continue in the north but at this time sellers are passing on bids at \$215.00 dressed and holding out for even higher prices.

Choice and Select Steers and Heifers:	Live	133.00-134.00
	Rail	214.00-215.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	132.42	+0.35	Apr	154.15	+0.97	May	3.614	+3.4	May	9.044	-3.4	Spot	76.04	-0.25
Jun	122.22	+0.37	May	149.80	-0.30	Jul	3.640	+3.2	July	9.126	-3.2	Jun	76.03	-0.28
Aug	118.07	+0.40	Aug	151.37	+0.17	Sep	3.670	+2.6	Aug	9.156	-3.0	Sep	76.04	-0.28
Oct	117.70	+0.27	Sep	150.80	+0.60	Dec	3.742	+2.6	Sep	9.162	-2.4	Dec	76.06	-0.28
Dec	117.72	+0.27	Oct	150.02	+0.92	Mar	3.842	+2.6	Nov	9.194	-2.6	Mar	76.08	-0.28
Feb	116.87	+0.37	Nov	146.35	+1.10	May	3.900	+2.6	Jan	9.242	-2.6	Jun	76.12	-0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com