



## Daily Market Information Report - Wednesday, April 13, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	268.00-273.00
<b>A Grade Heifers</b>	267.00-272.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 759** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	165.00-178.00		<b>800+</b>	N/T	
<b>800-1000</b>	170.00-181.50		<b>600-800</b>	N/T	
<b>600-800</b>	187.50-191.00				

Feeder cattle sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 117** Fed Cattle, **297** Cows, **12** Bulls, and **9** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	159.00-165.00	165.25
<b>Fancy Fed Heifers</b>	159.00-165.00	181.50
<b>Good Quality Fed Steers &amp; Heifers</b>	152.00-158.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	133.00-160.00	
<b>Good Beef Cows</b>	92.00-103.00	103.50
<b>Good Dairy Cows</b>	85.00-94.00	96.50
<b>Export Cows</b>	74.00-91.00	94.00
<b>Bulls</b>	115.00-127.00	

Steers and heifers traded under some pressure on medium and heavier types at easier prices. A few fancy kinds held steady in premium ranges. Cows and bulls traded at about steady prices. Veal sold steady to Monday. *400 stockers are expected for Thursday's sale. May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Kawartha Lakes Community Sale Barn- 615** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	121.99-184.00	177.20	184.00	<b>800-899</b>	161.00-179.00	166.19	179.00
<b>900-999</b>	142.99-187.99	180.40	187.99	<b>700-799</b>	126.00-175.00	155.80	175.00
<b>800-899</b>	147.50-204.00	187.29	204.00	<b>600-699</b>	130.00-210.00	184.29	210.00
<b>700-799</b>	125.00-218.00	202.99	218.00	<b>500-599</b>	144.99-231.99	213.39	231.99
<b>600-699</b>	164.99-239.00	213.79	239.00	<b>400-499</b>	164.99-260.00	214.50	260.00
<b>500-599</b>	210.99-253.50	232.90	25.50				
<b>400-499</b>	180.00-267.49	245.50	267.49				
<b>399-</b>	152.49-235.00	199.39	235.00				

A good offering of replacement cattle sold actively at slightly higher prices. Grass types sold at a premium.

At **Renfrew Pontiac Livestock Ltd., April 12, 2016: 13** Replacement Calves (\$/hd), **73** Cows, **11** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$210.00-\$240.00	
<b>Cows D1 &amp; D2</b>	104.00-118.00	125.00
<b>Cows D3</b>	90.00-104.00	
<b>Cows D4</b>	80.00-89.00	
<b>Bulls</b>	114.00-123.00	140.00

Cull cows sold on a steady market.

**Denfield Livestock Exchange Inc., April 12, 2016: 206 Fed Cattle, 19 Veal, 5 Bulls, 126 Cows, 138 Drop Calves (\$/hd)**

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	187.50	Good beef cows	85.00-100.00	110.00
Good steers	156.00-160.00		Good Holstein cows	85.00-92.00	
Choice heifers	158.00-163.00	173.50	D1 & D2 Cows	75.00-85.00	
Good heifers	153.00-157.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	110.00-115.00	118.00	Choice drop calves	\$300.00-\$400.00	\$740.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	103.00-122.00		Plain & Newborns	\$100.00-\$200.00	
Good Hol bulls	114.00-121.00				

The fed cattle sold under pressure at slightly lower prices with fancy cattle still bringing a good premium. Veal sold slightly stronger, cull cows and bulls were slightly lower. Drop calves sold strong and steady to last week's good trade with a strong demand. *Saturday, April 16<sup>th</sup> @ 11:00am - Spring stocker and bred cow sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	146.63-159.35	153.44	160.00
Large & Medium Frame Fed Heifers +1000 lbs	100	133.50-159.50	151.15	159.50
Cows	643	73.84-101.12	86.89	131.00
Bulls all weights	31	105.48-125.07	115.26	147.50
Veal over 600 lbs	298	111.00-127.50	118.36	232.00
Veal 125 lbs and less	74	17.03-316.39	261.75	385.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 12, 2016 – 79 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	96.00-191.00	140.60	191.00	500-599	180.00-217.00	199.50	217.00
600-699	112.50-220.00	175.00	220.00				
500-599	140.00-200.00	179.10	200.00				
400-499	182.50-230.00	214.29	230.00				

Friday, May 6th @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 100% Vaccinated. *To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email [dentlynnefarms@yahoo.ca](mailto:dentlynnefarms@yahoo.ca)*

Stocker sale at: **Keady Livestock Market: April 12, 2016 – 383 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	164.00-191.00	182.52	191.00	900+	149.00-160.00	155.60	160.00
700-799	170.00-212.50	192.47	228.00	800-899	160.00-187.50	170.48	187.50
600-699	216.00-237.00	235.15	237.00	700-799	125.00-183.00	159.06	183.00
500-599	210.00-239.00	228.16	239.00	600-699	178.00-195.00	186.63	195.00
400-499	210.00-245.00	228.75	245.00	500-599	185.00-210.00	194.83	210.00

Good quality stocker and feeder cattle sold slightly easier with second cut cattle trading under pressure. *April 22<sup>nd</sup> @ 9:00 am- Spring Stocker Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: April 12, 2016 - 139 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	102.49-157.49	125.80	157.49	800-899	87.50-162.50	145.59	162.50
700-799	125.00-189.99	171.99	189.99	700-799	112.50-151.00	134.40	151.00
600-699	144.99-204.99	184.69	204.99	600-699	132.49-188.99	172.19	188.99
500-599	150.00-204.00	177.89	204.00	500-599	130.00-196.99	170.90	196.99
				400-499	162.50-182.49	167.30	182.49

Stockers continue to slide, off \$5.00-\$8.00 cwt, with grass calves selling steady.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Ontario Stockyards Inc, April 12, 2015- 1,231** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	149.00-175.00	165.57	183.00	<b>900+</b>	158.00-174.00	169.23	174.00
<b>900-999</b>	183.00-190.00	187.85	190.00	<b>800-899</b>	166.00-185.50	179.30	185.50
<b>800-899</b>	185.00-205.50	194.24	217.50	<b>700-799</b>	170.00-186.50	180.72	237.50
<b>700-799</b>	189.50-217.50	206.93	234.00	<b>600-699</b>	177.00-217.00	197.33	240.50
<b>600-699</b>	211.00-240.25	227.36	242.50	<b>500-599</b>	185.00-222.50	200.87	232.50
<b>500-599</b>	209.00-245.50	230.30	247.00	<b>400-499</b>	200.00-222.50	212.44	222.50
<b>400-499</b>	190.00-259.00	218.75	262.00	<b>300-399</b>	190.00-200.00	195.58	200.00
<b>399-</b>	190.00-200.00	194.72	220.00				

All vaccinated sale today saw a good active sale with prices fully steady. *May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	222.19	212.67
<b>Change</b> (from yesterday's close):	+2.88	+3.03
<b>Current Five Day Average:</b>	216.32	207.03

### ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, but some scattered deals could surface this afternoon. Canfax reports: "With strength in the Canadian dollar over the past couple of days technical price levels have eased from Monday. Even though it is still early packer inquiries have been limited."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill again today with just a couple of starter bids in the south noted at \$131.00-\$132.00 live, with no sales reported. Asking prices remain undefined with just a few lists priced at \$138.00 live. Active trading is not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Apr</b>	132.17	-1.35	<b>Apr</b>	154.80	-0.47	<b>May</b>	3.734	+10.6	<b>May</b>	9.556	+19.4	<b>Spot</b>	78.06	-0.37
<b>Jun</b>	121.72	-1.12	<b>May</b>	149.92	-1.12	<b>Jul</b>	3.770	+11.4	<b>July</b>	9.644	+19.6	<b>Jun</b>	78.06	-0.37
<b>Aug</b>	117.70	-0.77	<b>Aug</b>	150.80	-1.15	<b>Sep</b>	3.790	+11.0	<b>Aug</b>	9.662	+19.4	<b>Sep</b>	78.07	-0.37
<b>Oct</b>	117.35	-0.32	<b>Sep</b>	149.60	-1.15	<b>Dec</b>	3.840	+9.6	<b>Sep</b>	9.646	+19.0	<b>Dec</b>	78.08	-0.38
<b>Dec</b>	117.42	-0.27	<b>Oct</b>	148.10	-1.20	<b>Mar</b>	3.932	+9.2	<b>Nov</b>	9.660	+18.2	<b>Mar</b>	78.11	-0.36
<b>Feb</b>	116.60	-0.27	<b>Nov</b>	143.90	-1.27	<b>May</b>	3.984	+9.0	<b>Jan</b>	9.700	+18.2	<b>Jun</b>	78.15	-0.36

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