



Daily Market Information Report – Tuesday, April 19, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday April 18, 2016

A Grade Steers	266.00-270.00
A Grade Heifers	265.00-269.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle and 225 Cows

	Price Range	Top
Choice Steers & Heifers	153.00-157.00	162.00
Second Cut Cattle	150.00-153.00	
Good Beef Cows	100.00-109.00	117.00
Export Cows	93.00-96.00	98.00
D1 & D2 Cows	90.00-95.00	
D3 Cows	88.00-91.00	

Fed steers and heifers sold on a good trade at prices \$2.00-\$3.00 cwt lower. Cows sold steady on an active trade.

Today at **Ontario Livestock Exchange**: 296 Veal and 123 Cows

	Price Range	Top
Good quality Cows	83.00-91.00	126.00
Good Beef Calves	170.00-250.00	
Good Holstein Veal	123.00-137.00	
Medium Holstein Veal	114.00-121.00	
Heavy Holstein Veal	100.00-107.50	
Plain Holstein Veal	112.00-125.00	

Veal sold on a slightly stronger market. Cows sold on a good demand at steady prices.

Today at **Keady Livestock Market**: 679 Stockers, 50 cows and bulls

Cows 72.00-93.00

Grass types sold steady on a good demand with all other replacements selling under pressure. Cull cows sold on a steady market. *Please note that Tuesday's calf sales will now begin at 9:00 am. April 22nd @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	339	73.77-93.78	81.93	126.00
Bulls under 1600 lbs	4	101.38-117.38	109.73	139.00
Bulls over 1600 lbs	5	114.00-123.60	118.76	124.50
Veal calves over 600 lbs	76	106.39-127.28	117.43	170.00
Veal calves under 125 lbs	447	154.52-277.63	220.32	505.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Price Comparison- last week's average price compared to the previous week & the same time last year.

	Last week - Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2016			2015	
Fed steer live 1250+	150.49	157.67	-7.18	200.70	-50.21
Fed heifer live 1000+	149.67	157.23	-7.56	197.53	-47.86
Rail steer	271.75	N/A	-	334.25	-62.50
Rail heifer	270.75	N/A	-	333.25	-62.50
Cull cow	84.38	85.74	-1.36	122.06	-37.68
Stocker Steers	2016			2015	
400-499	212.66	212.96	-0.30	332.50	-119.84
500-599	218.09	224.15	-6.06	331.99	-113.90
600-699	206.69	203.22	+3.47	303.23	-96.54
700-799	195.61	192.67	+2.94	286.11	-90.50
800-899	186.65	184.07	+2.58	259.40	-72.75
900-999	181.06	183.05	-1.99	241.28	-60.22
1000+	169.54	170.26	-0.72	228.56	-59.02
Heifers					
300-399	171.73	178.44	-6.71	301.76	-130.03
400-499	187.28	201.96	-14.68	315.77	-128.49
500-599	196.85	191.95	+4.90	302.67	-105.82
600-699	187.68	182.12	+5.56	284.68	-97.00
700-799	168.34	179.30	-10.96	251.82	-83.48
800-899	170.81	176.99	-6.18	233.62	-62.81
900+	158.66	168.93	-10.27	209.95	-51.29

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.55	214.65
Change (from yesterday's close):	-1.33	-1.33
Current Five Day Average:	223.19	213.74

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with just a couple of token starter bids noted in the north from \$209.00-\$210.00 dressed, with no sellers interested. After another round of lower cattle futures, just slightly today, sellers are having a hard time establishing an asking price. Active trade is not expected to develop before Thursday at the earliest.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US		
Apr	127.32	-1.15	Apr	150.17	-0.40	May	3.844	+3.4	May	9.854	+31.2	Spot	79.11	-1.04
Jun	118.57	-0.60	May	145.77	-0.27	Jul	3.894	+4.4	Jul	9.946	+31.6	Jun	79.11	+1.03
Aug	115.15	-0.32	Aug	146.52	-0.60	Sep	3.902	+5.4	Aug	9.966	+31.4	Sep	79.11	+1.02
Oct	115.32	-0.27	Sep	145.12	-0.77	Dec	3.964	+6.2	Sep	9.954	+30.4	Dec	79.12	+1.02
Dec	115.65	-0.37	Oct	143.65	-0.72	Mar	4.044	+6.0	Nov	9.960	+28.6	Mar	79.14	+1.03
Feb	114.77	-0.32	Nov	139.25	-0.77	May	4.086	+5.2	Jan	9.970	+27.4	Jun	79.18	+1.04