



Daily Market Information Report - Thursday, April 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, April 20, 2016

A Grade Steers	266.00-270.00
A Grade Heifers	265.00-269.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 240 Fed Cattle, 460 Cows, 185 Stockers, and 20 Veal

	Price Range	Top
Good Fed Steers	152.00-160.00	169.00
Good Fed Heifers	148.00-157.00	162.00
Good Cows	83.00-99.00	133.00
Steers +700 lbs	164.00-177.00	
Lightweight Steers	184.00-250.00	
Heifers +700 lbs	148.00-184.50	
Lightweight Heifers	173.00-255.00	

Cows sold on a good demand at steady prices. Fed steers and heifers sold at prices \$1.00-\$2.00 lower. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 975 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	173.00-176.25	175.06	176.25	900+	115.00-170.50	151.74	170.50
800-899	188.00-190.50	189.86	190.50	800-899	152.00-177.00	170.66	177.00
700-799	185.00-195.50	190.32	203.00	700-799	174.00-179.00	177.32	181.00
600-699	175.00-210.00	193.78	221.00	600-699	149.00-186.00	170.30	198.00
500-599	191.00-231.00	217.93	231.00	500-599	185.00-219.00	196.29	219.00
400-499	226.00-235.00	231.62	238.00	400-499	218.00-239.00	229.64	239.00
399-	242.50						

Replacement cattle are trading actively at barely steady to lower prices. The sale is in progress at time of reporting, final results will be posted on Friday's report. *May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 120 Veal

	Price Range	Top
Good Beef Calves	150.00-200.00	
Good Holsteins	118.00-135.00	142.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800+	105.00-115.00	
Medium Holsteins	110.00-115.00	
Plain Holsteins	N/T	

Veal sold on a strong demand at higher prices.

At **Aylmer Stockyards Inc.:** **April 20, 2016**– 55 Veal, 101 Cows, 2 Bulls, 7 Fed Cattle, 100 Replacement Calves, 10 Stockers

	Price Range	Avg.	Top
Cows	61.99-107.69	86.39	146.10
Veal over 600 lbs	95.99-130.00	114.10	130.00
Replacement Calves	\$30.00-\$235.00/hd		\$395.00/hd

Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	157	142.26-155.46	151.84	165.00
Large & Medium Frame Fed Heifers +1000 lbs	93	144.73-164.51	155.10	172.00
Cows	574	75.08-99.54	8/6.33	146.10
Bulls	22	115.18-127.94	122.10	140.00
Veal over 600 lbs	84	92.9-127.32	111.07	150.00
Veal under 125 lbs	180	130.00-290.00	220.15	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 20, 2016** – 562 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-183.00	160.99	183.00	900+	N/T		
900-999	163.00-186.50	172.85	186.50				
800-899	168.00-187.00	173.17	187.00				

Feeder cattle sold on an active trade at steady prices.

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn, April 20, 2016- 90 Bred cows, 50 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2200	\$1700-\$2100
Avg quality bred cows	\$1300-\$1700	\$1000-\$1250
Top quality cow/calf pairs	\$2200-\$2900	\$2000-\$2400
Avg quality cow/calf pairs	\$1700-\$2100	\$1500-\$1800

Bred cows have weakened in demand and prices following the down turn in the stocker market!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.71	213.87
Change (from yesterday's close):	-1.06	+0.91
Current Five Day Average:	223.98	214.69

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested so far this week. Canfax is reporting that bids are sharply lower than last week's trade with no selling interest. US interest was noted but the stronger CDN dollar is keeping cattle from going south. Trade volumes are expected to be extremely light this week.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade is seeing bids surface at \$127.00 live in the south, down around \$7.00 from last week on average. Bids in the north are reported from \$200.00-\$208.00 dressed depending on delivery terms and age of the cattle, which is \$7.00-\$14.00 lower than last week on average, but no sales have taken place. Some asking prices have been noted at \$132.00 plus live in the south and \$210.00-\$212.00 plus dressed in the north. Active trading is not expected to develop until Friday afternoon, after the Cattle On Feed Report is released.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	126.50	+0.20	Apr	149.45	+0.05	May	3.844	-10.2	May	10.186	+9.0	Spot	78.57	-0.61
Jun	116.90	-0.37	May	145.45	+0.02	Jul	3.896	-10.0	July	10.274	+8.4	Jun	78.58	-0.60
Aug	113.92	-0.50	Aug	146.05	+0.27	Sep	3.892	-10.0	Aug	10.272	+8.0	Sep	78.59	-0.59
Oct	113.90	-0.52	Sep	145.02	+0.57	Dec	3.934	-9.2	Sep	10.116	+3.4	Dec	78.60	-0.60
Dec	114.12	-0.60	Oct	143.60	+0.87	Mar	4.002	-10.0	Nov	9.984	-1.2	Mar	78.62	-0.60
Feb	113.05	-0.72	Nov	139.05	+0.70	May	4.044	-9.6	Jan	10.000	-1.0	Jun	78.66	-0.60

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