



## Daily Market Information Report – Tuesday, April 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday April 25, 2016

<b>A Grade Steers</b>	253.00-262.00
<b>A Grade Heifers</b>	252.00-261.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 250 Fed Cattle and 275 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	158.00-162.00	164.00
<b>Second Cut Cattle</b>	154.00-158.00	
<b>Good Beef Cows</b>	100.00-109.00	114.00
<b>Export Cows</b>	93.00-96.00	107.50
<b>D1 &amp; D2 Cows</b>	90.00-95.00	
<b>D3 Cows</b>	88.00-91.00	

A good quality offering of fed steers and heifers sold at prices \$2.00-\$3.00 higher with the right weights selling actively. Cows sold steady.

Today at **Ontario Livestock Exchange**: 319 Veal and 186 Cows

	Price Range	Top
<b>Good quality Cows</b>	84.00-92.00	130.00
<b>Good Beef Calves</b>	190.00-216.00	
<b>Good Holstein Veal</b>	120.00-132.00	
<b>Medium Holstein Veal</b>	110.00-120.00	
<b>Heavy Holstein Veal</b>	115.00-121.00	
<b>Plain Holstein Veal</b>	90.00-107.00	

Veal sold on a steady market. Cows sold steady.

Today at **Keady Livestock Market**: 867 Stockers, 40 cows and bulls

**Cows** 88.00-96.00

Fancy grass weights sold at prices \$2.00-\$3.00 higher with heavier cattle trading steady. Cull cows sold at prices \$2.00-\$3.00 higher. Replacement calves were selling at time of reporting. *April 22nd @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	313	71.12-93.80	79.57	107.00
Bulls under 1600 lbs	9	94.11-125.00	110.96	130.00
Bulls over 1600 lbs	19	97.95-121.26	106.37	150.00
Veal calves over 600 lbs	75	106.35-127.46	114.06	167.00
Veal calves under 125 lbs	389	157.38-278.72	225.15	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Maple Hill Auctions Ltd: April 25, 2016 – 384 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	183.75-190.00	186.13	190.00	<b>900+</b>	164.00-171.00	167.44	171.00
<b>700-799</b>	180.25-187.75	184.09	187.75	<b>800-899</b>	168.00-172.50	170.73	172.50
				<b>700-799</b>	168.25-172.00	170.90	172.00

**Price Comparison-** last week's average price compared to the previous week & the same time last year.

	<b>Last week - Avg Price</b>	<b>Previous week - Avg Price</b>	<b>Change from last week</b>	<b>Year Ago - Avg Price</b>	<b>Change from last year</b>
	<b>2016</b>			<b>2015</b>	
<b>Fed steer live 1250+</b>	149.03	150.49	-1.46	198.88	-49.85
<b>Fed heifer live 1000+</b>	150.58	149.67	+0.91	192.81	-42.23
<b>Rail steer</b>	268.00	271.75	-3.75	333.50	-65.50
<b>Rail heifer</b>	267.00	270.75	-3.75	332.50	-65.50
<b>Cull cow</b>	85.14	84.38	+0.76	121.56	-36.42
<b>Stocker Steers</b>	<b>2016</b>			<b>2015</b>	
<b>400-499</b>	217.52	212.66	+4.86	313.24	-95.72
<b>500-599</b>	218.77	218.09	+0.68	308.58	-89.81
<b>600-699</b>	202.01	206.69	-4.68	291.18	-89.17
<b>700-799</b>	188.18	195.61	-7.43	278.75	-90.57
<b>800-899</b>	183.32	186.65	-3.33	245.82	-62.50
<b>900-999</b>	172.58	181.06	-8.48	235.85	-63.27
<b>1000+</b>	160.05	169.54	-9.49	229.23	-69.18
<b>Heifers</b>					
<b>300-399</b>	212.24	171.73	+40.51	291.88	-79.64
<b>400-499</b>	208.28	187.28	+21.00	300.42	-92.14
<b>500-599</b>	191.38	196.85	-5.47	278.51	-87.13
<b>600-699</b>	178.08	187.68	-9.60	266.19	-88.11
<b>700-799</b>	172.90	168.34	+4.56	243.16	-70.26
<b>800-899</b>	167.07	170.81	-3.74	228.27	-61.20
<b>900+</b>	155.95	158.66	-2.71	211.11	-55.16

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	219.97	211.45
<b>Change</b> (from yesterday's close):	-0.24	+1.22
<b>Current Five Day Average:</b>	221.34	212.12

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was very quiet today with no bids on the table and asking prices still undefined, as both buyers and sellers kept their eyes on the board today. Active trading is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Apr</b>	126.80	+1.25	<b>Apr</b>	146.57	+0.55	<b>May</b>	3.822	+5.2	<b>May</b>	10.176	+18.0	<b>Spot</b>	79.23	+0.41
<b>Jun</b>	118.75	+2.15	<b>May</b>	145.17	+1.92	<b>Jul</b>	3.872	+5.4	<b>Jul</b>	10.272	+17.4	<b>Jun</b>	79.23	+0.39
<b>Aug</b>	115.25	+1.85	<b>Aug</b>	145.02	+1.77	<b>Sep</b>	3.886	+6.4	<b>Aug</b>	10.276	+16.0	<b>Sep</b>	79.23	+0.39
<b>Oct</b>	115.05	+1.82	<b>Sep</b>	144.50	+1.80	<b>Dec</b>	3.944	+6.6	<b>Sep</b>	10.170	+13.4	<b>Dec</b>	79.24	+0.40
<b>Dec</b>	115.10	+1.90	<b>Oct</b>	143.72	+1.65	<b>Mar</b>	4.040	+7.4	<b>Nov</b>	10.090	+11.2	<b>Mar</b>	79.25	+0.40
<b>Feb</b>	114.02	+1.75	<b>Nov</b>	139.35	+1.65	<b>May</b>	4.092	+7.4	<b>Jan</b>	10.106	+10.4	<b>Jun</b>	79.28	+0.40

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