



Daily Market Information Report - Monday, May 2, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 248.00-255.00

A Grade Heifers 247.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 55 veal on offer

	Price Range	Top
Veal calves +600 lbs	105.00-128.50	195.50

Good veal calves sold higher. *Tuesday May 3rd @ 11:00 am- All Vaccinated Stocker Sale with 1,100 head expected!*

At **Kawartha Lakes Community Sale Barn: April 30, 2016** –69 cows, 7 bulls, 51 veal, 73 stockers, 1 fed cattle

	Price Range	Average	Top
Cows	56.00-110.00	84.59	110.00
Bulls over 1600 lbs	105.00-121.50	113.10	121.50
Veal 600 lbs +	75.00-144.99	114.50	144.99
Veal 125-300 lbs	150.00-227.49	194.19	227.49
Veal under 125 lbs	150.00-245.00	215.39	620.00

Cows sold on a good demand while bulls traded barely steady. Veal sold on a steady market with stockers trading on a good demand. *May 4th @ 11:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Spring Stocker Sale with 800 head expected!*

Stocker sale at **Brussels Livestock: April 29, 2016** – 1,669 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	148.00-164.00	153.92	164.75	+900 lbs	144.00-155.00	150.78	157.00
900-999	155.00-19.00	162.04	173.50	800-899	153.50-173.50	160.48	175.50
800-899	148.00-181.00	166.49	181.00	700-799	144.00-171.50	160.91	183.00
700-799	159.00-190.00	177.62	195.00	600-699	157.00-190.00	176.33	225.00
600-699	161.00-208.00	186.23	217.00	500-599	160.00-226.00	195.11	226.00
500-599	172.00-225.00	198.23	230.00	400-499	151.00-205.00	181.43	247.00
400-499	167.00-221.00	195.21	250.00	300-399	205.00-245.00	215.00	245.00
399-	202.00-221.00	207.86	225.00				

Calves sold on a good steady trade with yearlings selling steady to last week.

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Apr 23, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,440	+420	747,014	-3%
Western Slaughter	36,346	+567	564,115	-4%
Eastern Slaughter	12,094	-147	182,899	+2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 23, 2016	942	841
Apr 16, 2016	952	894
Apr 25, 2015	875	809

USDA ESTIMATED CATTLE KILL

	<i>Week Ending Apr 30, 2016</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	590,000	587,000	564,000

LIVE CATTLE EXPORTS-ONTARIO

	<i>Week ending Apr 16, 2016</i>	<i>Week ending Apr 9, 2016</i>	<i>Year to Date</i>
Total live slaughter cattle exported from Ontario to the U.S.	3,784	3,526	59,854
Steers & Heifers	662	469	14,879
Cows	2,663	2,652	39,144
Bulls	459	405	5,831

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.20	200.64
Change (from yesterday's close):	-0.25	-1.63
Current Five Day Average:	215.50	206.31

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade USDA Mandatory Price Report for last week lists live sales from \$120.00-\$125.00 with steers averaging \$123.79 down \$2.66 from the previous week on average, while heifers averaged \$123.75 down \$2.95. On the rail sales ranged from \$188.00-\$197.00 dressed with steers averaging \$194.16 down \$6.52 from the week before, while heifers averaged \$195.18 down \$6.53. Today the only business happening was show list distribution. This week's offering is reported as mixed, larger in Nebraska and Texas and smaller in Kansas and Colorado, but steady in volume overall. At time of reporting asking prices are undefined with little business expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	115.80	+0.87	May	141.42	+1.00	May	3.902	+0.0	May	10.354	+14.4	Spot	79.70	-0.03
Aug	113.72	+1.30	Aug	141.50	+1.12	Jul	3.916	+0.0	July	10.436	+14.0	Jun	79.69	-0.05
Oct	113.57	+1.25	Sep	141.42	+0.92	Sep	3.922	+0.4	Aug	10.440	+13.4	Sep	79.69	-0.05
Dec	113.70	+1.07	Oct	140.92	+1.02	Dec	3.964	+1.2	Sep	10.290	+11.6	Dec	79.70	-0.04
Feb	112.85	+1.02	Nov	137.05	+1.40	Mar	4.044	+1.6	Nov	10.176	+10.0	Mar	79.70	-0.04
Apr	112.45	+1.12	Jan	133.42	+2.27	May	4.092	+1.6	Jan	10.192	+10.2	Jun	79.72	-0.06

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