



Daily Market Information Report - Thursday, May 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 4, 2016

A Grade Steers	248.00-255.00
A Grade Heifers	247.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 230 Fed Cattle, 370 Cows, 140 Stockers, and 25 Veal**

	Price Range	Top
Good Fed Steers	148.00-155.50	167.50
Good Fed Heifers	144.00-152.50	157.00
Good Cows	84.00-96.00	134.00
Steers +700 lbs	164.00-184.00	
Lightweight Steers	187.00-220.00	
Heifers +700 lbs	148.00-165.00	
Lightweight Heifers	159.00-215.00	

Fed steer and heifers sold on a steady market. Cull cows sold on a stronger trade. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 188 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	148.00-150.00	148.35	150.00	700-799	140.00-151.00	148.94	160.00
800-899	135.00-156.50	150.07	178.00	600-699	152.00-178.00	167.89	178.00
700-799	135.00-170.0	153.85	184.50	500-599	141.00-183.00	164.10	183.00
600-699	149.00-171.00	163.72	194.00	400-499	171.00-182.50	175.41	205.00
500-599	146.00-180.00	165.53	191.00	300-399	181.00-187.50	184.36	187.50
400-499	153.00-187.00	173.67	210.00				

Replacement cattle traded actively at fully steady prices. *Thursday May 26th @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 110 Veal**

	Price Range	Top
Good Beef Calves	140.00-230.00	263.00
Good Holsteins	117.00-125.00	
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800+	105.00-120.00	
Medium Holsteins	105.00-115.00	
Plain Holsteins	90.00-100.00	

Beef calves sold steady to last week's stronger market while Holstein calves sold barely steady.

Today in **Warton, Grey Bruce Livestock Co-op Sale – 438 Stockers, 12 cow calf pairs.**

Steers	Price Range	Heifers	Price Range
700-900	160.00-207.50	700-900	120.00-177.50
500-700	180.00-227.50	600-700	130.00-192.50
300-500	170.00-235.00	500-600	130.00-203.00
Cow/calf pairs	\$2000-\$2650 /pair	300-500	145.00-210.50

A good quality offering of grass type Char cross, Hereford, Angus and Black cattle sold at higher than expected prices!

At **Aylmer Stockyards Inc.:** **May 4, 2016**– 53 Veal, 124 Cows, 3 Bulls, 13 Fed Cattle, 96 Replacement Calves

	Price Range	Avg.	Top
Fed steers, dairy & dairy cross	120.99-127.49	123.70	127.49
Fed heifers, dairy & dairy cross	91.00-121.99	114.10	121.99
Cows	67.00-119.99	86.59	119.99
Veal over 600 lbs	102.00-139.99	111.89	139.99
Replacement Calves	\$60.00-\$330.00/hd		\$600.00/hd

Cows sold slightly stronger while veal held steady. Wednesday, May 11th, right after the regular sale - Special Spring Stocker Sale!

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	133.95-153.03	143.75	185.00
Large & Medium Frame Fed Heifers +1000 lbs	99	137.97-156.28	148.06	180.00
Cows	639	71.00-97.97	82.46	120.00
Bulls	34	109.41-126.68	118.24	145.00
Veal over 600 lbs	68	105.00-135.99	113.86	139.99
Veal under 125 lbs	164	167.00-290.00	231.98	482.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 4, 2016** – 698 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-169.00	159.99	169.00	900+	N/T		
900-999	157.00-182.00	168.42	182.00				
800-899	179.00-202.00	196.89	202.00				
700-799	215.00-233.50	226.91	233.50				
600-699	218.00-241.00	235.00	241.00				

Feeder steers sold on a strong demand with prices \$3.00-\$5.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 4, 2016** – 770 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	156.00-175.20	169.50	175.20	900+	100.00-151.00	135.49	151.00
800-899	126.00-180.49	170.10	180.49	800-899	102.49-176.00	155.60	176.00
700-799	144.99-210.00	185.40	210.00	700-799	128.00-181.00	160.09	181.00
600-699	132.49-245.00	211.39	245.00	600-699	144.99-200.00	178.60	200.00
500-599	132.49-252.99	216.80	252.99	500-599	125.00-225.99	185.69	267.49
400-499	139.99-262.50	208.09	262.50	400-499	172.50-233.00	201.69	233.00
				300-399	220.99-222.50	221.49	222.50

Peterborough Cattlemen's & Victoria Beef Farmers Spring Stocker Sale, 90% vaccinated. Stockers sold on a strong market with grassy types selling at a premium. *May 18th @ 11:00 am- Kawartha Lakes Community Sale Barn Stocker Sale.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.53	195.66
Change (from yesterday's close):	+0.79	+0.01
Current Five Day Average:	208.88	199.60

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax reports: "dressed bids are sounding anywhere from 10.00-25.00 lower than the previous week. For the second half of May delivery, bids have been reported at 255.00 delivered. Using a 60% dressing percentage dressed bids are working back to the low 150's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a few bids surface today at 118.00 live in the south and \$190.00-191.00 dressed in the north, but no sales were generated. Asking prices today are sitting at \$126.00-\$127.00 live in the south and \$196.00-\$198.00 dressed in the north. Active trading is expected to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	119.62	+2.17	May	147.95	+3.02	May	3.716	-1.4	May	10.034	-21.0	Spot	77.76	+0.02
Aug	117.42	+2.12	Aug	147.02	+3.40	Jul	3.736	-3.0	July	10.122	-21.6	Jun	77.75	+0.01
Oct	116.92	+1.85	Sep	145.67	+3.02	Sep	3.756	-3.2	Aug	10.146	-21.2	Sep	77.75	+0.01
Dec	116.47	+1.60	Oct	143.80	+2.67	Dec	3.814	-3.4	Sep	10.064	-17.4	Dec	77.76	+0.00
Feb	115.37	+1.50	Nov	139.80	+2.70	Mar	3.906	-3.0	Nov	10.014	-14.0	Mar	77.77	+0.00
Apr	114.30	+1.32	Jan	136.02	+2.60	May	3.962	-2.6	Jan	10.030	-13.4	Jun	77.82	+0.02

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