



Daily Market Information Report – Tuesday, May 10, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday May 9, 2016

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **175** Fed Cattle and **200** Cows

	Price Range	Top
Choice Steers & Heifers	158.00-162.00	
Second Cut Cattle	154.00-158.00	
Good Beef Cows	100.00-109.00	134.00
Export Cows	92.00-98.00	104.00
D1 & D2 Cows	90.00-94.00	
D3 Cows	85.00-92.00	

Fed cattle sold on a good active trade at prices \$1.00 higher. Cows sold strong at prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: **288** Veal and **116** Cows

	Price Range	Top
Good quality Cows	85.000-103.00	139.00
Good Beef Calves	180.00-280.00	
Good Holstein Veal	117.00-130.00	
Medium Holstein Veal	105.00-118.00	
Heavy Holstein Veal	110.00-119.00	
Plain Holstein Veal	97.00-102.00	

Veal sold on a steady market with the top quality trading selectively at higher prices. Cows sold on a good demand at stronger prices.

Today at **Keady Livestock Market**: **1,672** stockers

At time of reporting the sale is still in progress. Stocker and feeder cattle are selling actively at slightly higher prices. Final results will be posted on Wednesday's sale.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	281	71.90-88.59	78.74	110.50
Bulls under 1600 lbs	8	81.00-120.25	108.58	122.00
Bulls over 1600 lbs	5	104.20-110.80	106.95	115.00
Veal calves over 600 lbs	71	109.49-130.70	119.75	173.00
Veal calves under 125 lbs	374	198.35-287.79	242.88	445.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.57	199.95
Change (from yesterday's close):	+3.00	+5.01
Current Five Day Average:	205.28	195.48

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids on the table. Packer interest should start to surface tomorrow but actual trade is no expected to develop before Thursday at the earliest. Asking prices are sitting around \$132.00-\$134.00 live in the south and \$204.00-\$205.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	123.27	-0.02	May	150.20	-0.60	May	3.784	+10.6	May	10.760	+57.2	Spot	77.36	+0.22
Aug	119.77	+0.20	Aug	150.32	-0.52	Jul	3.810	+12.0	Jul	10.840	+57.4	Jun	77.36	+0.23
Oct	119.05	+0.22	Sep	149.12	-0.42	Sep	3.826	+11.6	Aug	10.854	+56.6	Sep	77.36	+0.23
Dec	118.50	+0.17	Oct	147.67	-0.12	Dec	3.876	+10.6	Sep	10.750	+54.4	Dec	77.38	+0.24
Feb	117.55	+0.20	Nov	143.55	+0.05	Mar	3.966	+10.2	Nov	10.674	+51.6	Mar	77.39	+0.24
Apr	116.25	+0.17	Jan	139.12	-0.17	May	4.022	+10.2	Jan	10.644	+47.4	Jun	77.43	+0.25

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