



Daily Market Information Report - Wednesday, May 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 604** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	165.00-183.00		400-600	183.00-202.50	
800-1000	175.00-185.00				

Feeder cattle sold on a good demand at prices \$3.00-\$5.00 cwt higher!

Today at **Ontario Stockyards Inc.: 135** Fed Cattle, **275** Cows, **16** Bulls, and **13** Veal

	Price Range	Top
Fancy Fed Steers	153.00-158.00	171.00
Fancy Fed Heifers	153.00-158.00	176.00
Good Quality Fed Steers & Heifers	147.00-152.00	
Aged & Medium Fed Steers & Heifers	138.00-157.00	
Good Beef Cows	92.00-106.00	107.50
Good Dairy Cows	87.00-96.00	98.00
Export Cows	77.00-92.00	97.50
Bulls	105.00-120.00	122.50

Steers and heifers traded actively with prices at least \$4.00-\$5.00 cwt higher. Extra fancy kinds brought further premiums. Cull cows traded actively at fully steady to stronger prices. Bulls sold easier. Veal sold steady to Monday. *900 stockers are expected for Thursday's sale. May 26th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., May 10, 2016: 63 Fed Cattle, **26** Veal, **5** Bulls, **78** Cows, **138** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	166.75	Good beef cows	90.00-100.00	107.00
Good steers	150.00-155.00		Good Holstein cows	85.00-95.00	
Choice heifers	155.00-160.00	161.75	D1 & D2 Cows	75.00-85.00	
Good heifers	150.00-155.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	115.00-120.00	125.00	Choice drop calves	\$300.00-\$400.00	\$815.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	106.00-126.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold strong and considerably higher, with second cut cattle trading \$5.00 cwt higher. All other areas of the sale traded steady to last week's market, with veal showing signs of better trade on right weight calves.

Saturday, May 14th @ 11:00am - Spring stocker and bred cow sale!

At **Renfrew Pontiac Livestock Ltd., May 10, 2016: 6 Replacement Calves (\$/hd), 90 Cows, 8 Bulls**

	Price Range	Top
Replacement Calves	\$160.00-\$220.00	\$320.00
Cows D1 & D2	96.00-111.00	117.00
Cows D3	86.00-95.00	
Cows D4	78.00-86.00	
Bulls	118.00-131.00	140.00

Cull cows actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	22	146.16-155.23	150.60	157.00
Large & Medium Frame Fed Heifers +1000 lbs	128	148.50-161.00	154.40	161.50
Cows	477	71.23-105.34	88.38	139.00
Bulls under 1600 lbs	7	103.28-125.42	116.24	169.99
Bulls over 1600 lbs	24	83.96-98.67	90.73	135.00
Veal over 600 lbs	286	107.00-128.00	116.57	280.00
Veal 125 lbs and less	74	172.97-304.32	241.97	465.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 10, 2016 – 146 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	107.50-181.00	143.50	181.00	600-699	117.50-189.00	162.90	189.00
600-699	101.00-198.00	166.80	198.00	500-599	99.00-192.50	158.90	192.50
500-599	102.50-215.00	166.50	215.00	400-499	120.00-212.50	176.20	212.50
400-499	135.00-190.00	160.20	220.00				

Stocker sale at: **Keady Livestock Market: May 10, 2016 – 1,585 Stockers, 31 Cull cows**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	167.00-181.50	176.92	181.50	900+	160.50-164.00	161.45	164.00
800-899	185.00-195.00	191.11	196.25	800-899	168.00-178.00	173.38	178.00
700-799	182.00-209.50	196.03	209.50	700-799	171.00-186.75	180.17	186.75
600-699	177.50-230.50	208.27	230.50	600-699	169.50-191.00	180.25	200.00
500-599	185.00-228.00	214.18	250.00	500-599	170.00-207.00	198.17	229.00
400-499	190.00-231.00	210.13	231.00	400-499	157.50-211.00	176.53	211.00
				300-399	170.00-202.50	196.00	202.50
Cull cows	70.00-100.00	87.37	108.00				

Light weight grass cattle and heavier replacement feeders sold slightly higher while cull cows traded \$3.00-\$5.00 cwt higher. 76 drop calves sold easier with sales from \$100.00-\$370.00 top \$480.00 per head.

Stocker sale at: **Renfrew Pontiac Livestock: May 10, 2016 – 422 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	136.00-179.00	174.90	179.00	700-799	125.00-193.99	163.79	193.99
700-799	114.99-207.50	185.20	207.50	600-699	112.50-188.99	159.69	188.99
600-699	139.99-222.99	183.80	222.99	500-599	110.00-187.50	169.59	187.50
500-599	119.99-227.49	195.79	227.49	400-499	110.00-197.50	172.79	197.50
400-499	125.00-229.99	198.70	229.99	300-399	175.00-207.50	191.90	207.50

Stocker steers were up \$4.00-\$5.00 cwt while heifers sold actively.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.03	203.53
Change (from yesterday's close):	+3.33	+4.04
Current Five Day Average:	206.23	195.98

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however we could see some scattered deals surface today at some point. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. As we transition out of these historically tight yearling supplies and start looking at fed calf numbers, we are going to see an increase in available fed supplies into the second half of this year."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered bids surface this afternoon in the south at \$124.00 live which is \$2.50-\$3.50 lower than last week's weighted average prices, but no sales took place. Asking prices are reported at \$132.00-\$134.00 live in the south and \$205.00 dressed in the north. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	122.85	-0.45	May	149.00	-1.20	May	3.740	-4.4	May	10.696	-6.2	Spot	77.90	+0.54
Aug	119.32	-0.45	Aug	149.27	-1.05	Jul	3.774	-3.4	July	10.782	-5.6	Jun	77.88	+0.52
Oct	118.65	-0.40	Sep	148.17	-0.95	Sep	3.802	-2.4	Aug	10.802	-5.2	Sep	77.88	+0.52
Dec	118.07	-0.42	Oct	146.82	-0.85	Dec	3.854	-2.2	Sep	10.716	-3.2	Dec	77.89	+0.51
Feb	117.17	-0.37	Nov	142.35	-1.20	Mar	3.936	-3.0	Nov	10.660	-1.4	Mar	77.91	+0.52
Apr	115.92	-0.32	Jan	138.22	-0.90	May	3.986	-3.4	Jan	10.632	-1.2	Jun	77.97	+0.54

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